

# Public Document Pack

Mid Devon District Council

## Economy Policy Development Group

Thursday, 8 June 2023 at 5.30 pm  
Phoenix Chambers, Phoenix House, Tiverton

Next meeting  
Thursday, 3 August 2023

**Please Note:** this meeting will take place at Phoenix House and members of the Public and Press are able to attend via Teams. If you are intending to attend in person please contact the committee clerk in advance, in order that numbers of people can be appropriately managed in physical meeting rooms

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## Membership

Cllr G Cochran  
Cllr A Cuddy  
Cllr J M Downes  
Cllr M Farrell  
Cllr B Fish  
Cllr M Fletcher  
Cllr Letch  
Cllr R Roberts  
Cllr G Westcott

## A G E N D A

*Members are reminded of the need to make declarations of interest prior to any discussion which may take place*

- 1      **Election of Chairman**  
To elect a Chairman of the Policy Development Group for the municipal year 2023/2024.
- 2      **Election of Vice Chairman**  
To elect a Vice Chairman of the Policy Development Group for the municipal year 2023/2024.
- 3      **Start time of meetings**  
To agree a start time of meetings for the remainder of the municipal year.

- 4       **Apologies and Substitute Members**  
To receive any apologies for absence and notice of appointment of substitutes.
- 5       **Public Question Time**  
To receive any questions relating to items on the Agenda from members of the public and replies thereto.
- 6       **Declaration of Interests under the Code of Conduct**  
To record any interests on agenda matters.
- 7       **Minutes** *(Pages 5 - 12)*  
To consider whether to approve the minutes as a correct record of the meeting held on 16 March 2023.
- 8       **Chairman's Announcements**  
To receive any announcements that the Chairman may wish to make.
- 9       **Revenue and Capital Outturn Report for 2022 - 2023** *(Pages 13 - 60)*  
To receive a report from the Deputy Chief Executive presenting the Revenue and Capital Outturn figures for the financial year 2022/2023 for both the General Fund (GF) and the Housing Revenue Account (HRA).
- 10      **Establishment of a Car Parking Working Group** *(Pages 61 - 64)*  
To receive a report from the Environment and Enforcement Manager providing an update on the forming of a future Car Parking and Permit working group to consider potential future fee and tariff prices. This working group is designed to feed into potential future price increases and assist the consultation by involving the necessary personnel and local representatives from the District.
- 11      **Mid Devon Economy - Introduction and Overview** *(Pages 65 - 74)*  
To receive a report from the Director of Place providing an introduction to Mid Devon's local economy, its current position including arising issues and opportunities.
- 12      **Mid Devon's Prosperity Programme: Update** *(Pages 75 - 88)*  
To receive a report from the Director of Place updating Members on the progress under the Shared Prosperity Investment Plan (Year 1: 2022/23); and informing Members of the Year 2 (2023/24) Delivery Plan for Mid Devon's Prosperity Programmes.
- 13      **Economic Development Team Update** *(Pages 89 - 94)*  
To receive a report from the Director of Place updating Members on activities undertaken by the Economic Development Team during the last quarter.

14 **Identification of items for the next meeting**

Members are asked to note that the following items are already identified in the work programme for the next meeting:

- Economic Development Team Update

Note: This item is limited to 10 minutes. There should be no discussion on the items raised.

**Stephen Walford**  
Chief Executive  
Wednesday, 31 May 2023

### **Meeting Information**

From 7 May 2021, the law requires all councils to hold formal meetings in person. The Council will enable all people to continue to participate in meetings via Teams.

If you want to ask a question or speak, email your full name to [Committee@middevon.gov.uk](mailto:Committee@middevon.gov.uk) by no later than 4pm on the day before the meeting. This will ensure that your name is on the list to speak and will help us ensure that you are not missed. Notification in this way will ensure the meeting runs as smoothly as possible.

Please note that a reasonable amount of hardcopies at the meeting will be available, however this is a limited number. If you are attending the meeting and would like a hardcopy of the agenda we encourage that you notify Member Services in advance of the meeting to ensure that a hardcopy is available. Otherwise, copies of the agenda can be found on our website.

If you would like a copy of the Agenda in another format (for example in large print) please contact Sarah Lees on: [slees@middevon.gov.uk](mailto:slees@middevon.gov.uk)

Public Wi-Fi is available in all meeting rooms.

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## MID DEVON DISTRICT COUNCIL

**MINUTES** of a **MEETING** of the **ECONOMY POLICY DEVELOPMENT GROUP** held on 16 March 2023 at 5.30 pm

### **Present**

#### **Councillors**

J M Downes (Chairman)  
J Buczkowski, Mrs C Collis, N V Davey,  
R J Dolley, R Evans and J Wright

### **Apologies**

#### **Councillors**

Mrs S Griggs and R F Radford

### **Also Present**

#### **Councillors**

S J Clist, B Holdman and B G J Warren

### **Also Present**

#### **Officers**

Andrew Jarrett (Deputy Chief Executive (S151)), Matthew Page (Corporate Manager for People, Governance and Waste), Adrian Welsh (Strategic Manager for Growth, Economy and Delivery), Luke Howard (Environment and Enforcement Manager), Zoë Lentell (Economic Development Team Leader) and Sarah Lees (Member Services Officer)

## 48 **APOLOGIES AND SUBSTITUTE MEMBERS**

Apologies were received from:

- Cllr Mrs S Griggs
- Cllr R F Radford

## 49 **PUBLIC QUESTION TIME**

The following members of the public asked questions in relation to agenda item 6: Car Parking and Permit Tariffs:

### **Bruce Evans**

What plans are there for St Saviour Street and Market Place Car Parks in Crediton?

Crediton needs people to visit the town. It also needs workers to run local businesses.

Crediton is a jewel in the crown of the local area and any rises should be proportionate.

### **Nick Quinn (Local Resident)**

The report proposes options to increase Car Parking and Permit charges but the "Way Forward" section contains errors and does not provide detailed justification.

The overnight permit charge was last reviewed, and changed, in 2019 – not 2016.

There are no detailed figures to ‘*justify*’ the very large increases, of 30% for General parking and 58% for Permits.

Even these percentages are not properly applied in the options given:

Appendix 3 – the Gross Income for Option 1 is 30%, for Option 2 it is 38%.

Appendix 4 – the Gross Income for Option 1 is 70%, for Option 2 it is 81%.

Stating ‘*others have raised parking charges*’ is not a justification for this Council to increase their charges, as the MDDC Parking Services have consistently been in surplus.

The report suggests that the increases are supported, because a Residents survey had said the Council should protect services. But the report does not make it clear how *services will be protected* by the increased income from these proposed extra charges.

What is missing from this report is:

The actual costs of the service;

The potential surplus generated by each of the increase proposals and

The use to which the expected surplus would be put.

My questions are:

1. What is the current cost of the Parking Service?
2. What will the surplus (income over costs) be for each of the options?
3. What will the surplus, from each option, be used for?

### **Mrs Kate Clayton-White**

Our comments relate to the increase in allocated spaces fees detailed in appendix 4 from the report compiled from Cllr Warren and Luke Howard. Our initial euphoria at the Council’s decision to pause the proposed hike in car parking charges had wilted after reading the recent report by yourselves. In the first option you propose to increase the current charges of £425 by 50% to £637.50 with no explanation to justify this increase. You say that costs have risen sharply since Covid. What cost for our car sized piece of tarmac. The second option shows a 6.8% uplift applied to each of the past 7 years where fees stayed the same to generate the fee of £675. This whole idea of adding backdated increases seems decidedly dodgy.

The Council chose not to increase our rent during those years so the very idea of squeezing out additional income now by implementing backdated so called charges and seeking to ask current renters to pay for this deficiency in financial planning is grossly unfair. Why is this increase being applied to allocated space fees when pay

and display car park costs, dear to maintain, are included in the 6.8% calculation? £675 represents a whopping increase of 59% on current charges.

According to the ONS the average CPIH inflation figure for those 7 years was 3% and the RPI inflation figure was 4.45% giving figures of £506 and £550 respectively, far less than your proposed £675. Cash cow and milking are phrases that still seem to apply here. You seek to defend the uplift in charges by referring to a recent resident's survey where 50% of replies said that the Council should protect services but did this mean that 50% didn't agree? The flip side of statistics.

The feeling we got from the last Council meeting was that an increase in line with inflation would be more appropriate but that increase must be generated from our current fee not from hypothetical inflationary charges. Increases based on the current CPIH and RPI inflation rates would give £465 and £485 respectively rounded up to the nearest £5. These are much fairer and affordable increases than those proposed by yourselves.

Allocated spaces are rented by people facing a cost of living crisis, please do not try to sort out your financial woes by voting to implement the unjustifiable and stringent increases outlined in your report. Analysis of the 2022/2023 budget book suggests car parks will generate nearly £490k profit this year. So why do both options result in inflation busting increases yet again and how can you justify increases which include 7 years of questionable backdated charges?

### **Jo Webber**

We need people to come to Mid Devon. We are being asked to 'shop local' but local businesses risk reduced footfall if charges are increased. Remember this! We should be proud of the three market towns and we should work together to promote tourism and the Mid Devon shopping experience. Everyone will be affected. How would you feel if you had to pay the increased charges? Are the proposed increases in line with inflation, if not, why not?

### **Stacey Gray**

It has previously been noted, by myself, business owners and members of the public that the recently proposed parking charges, would be detrimental to businesses at best and for some financially untenable. It has also been noted that such high charges would act as a deterrent, not as a welcome, to visitors of the town and those that live on the outskirts. This is the opposite of the wider regeneration plan proposed by MDDC. It is my hope today that during this meeting a balanced and reasonable increase is proposed and that as part of that there are also wider considerations. Can I ask that MDDC consider free parking in the evening to encourage and revitalise our much-needed night-time economy? Can I ask that MDDC consider a 30 minute or 1-hour free parking offer to ensure the use of our much need amenities such as the Post Office and Banks remain uncostly to those that need them – including but not exhaustive of businesses and our older community?

I understand, that parking charges are seen as a way to bring in much needed revenue, but a vast increase in the long term is short sighted and is counter to encouraging footfall and dwell time to our town. Ultimately, I ask you, is the long-term prosperity of Tiverton a high priority? And if so, I ask that MDDC look at the long-term

impact that this could cause and the negative view of our town that would grow. People's opinions are formed in moment. Let's aim to make their first and lasting impression one of positivity. One that encourages them to stay longer and plan to return. I know that in itself this is not all that is needed, but it is a link in the chain towards ensuring economic prosperity.

So can I end with.... Is this committee and MDDC committed to thinking long term and for the benefit of the next generation? All of your decisions, big or small have a lasting impact. It may only seem like parking charges, but it has a bigger impact that will ripple. And at the moment this only appears to be for the negative. It is my hope that you are all thinking of our community as it stands today and also considering the impact of decisions to our town for the next generation.

The Chairman stated that each of the questioners would receive a written response.

(The answers to these questions is contained in the separate answer sheet which is being published as a supplement to the minutes).

#### 50 **DECLARATION OF INTERESTS UNDER THE CODE OF CONDUCT (00:15:00)**

No interests were declared under this item.

#### 51 **MINUTES (00:16:00)**

The minutes of the meeting held on 12 January 2023 were confirmed as a true and accurate record and **SIGNED** by the Chairman.

#### 52 **CHAIRMAN'S ANNOUNCEMENTS (00:17:00)**

The Chairman stated that this was the last meeting of the Group before the election in May.

#### 53 **CAR PARKING AND PERMIT TARIFFS: REVIEW AND WAY FORWARDS (00:18:00)**

The Group had before it, a report \* from the Environment and Enforcement Manager providing options for the Economy PDG to make recommendations to the Cabinet to determine and display and permit tariff increases for the financial year 2023 – 2024.

The Chairman commenced the discussion by stating that it had become evident was that the Cabinet were not approving the recommendations of this Group with regard to car parking. He requested that a working group be set up under the new administration, including Members of the Economy PDG, to oversee the strategic considerations relating to future car parking fees and charges, leaving the inflationary aspects to be delegated to the S151 Officer.

The contents of the report were outlined with particular reference to the following:

- The previous advanced notice of car parking charges had been pulled following the decision of full Council on 22<sup>nd</sup> February 2022. The recommendations of this Group would go to the Cabinet for a decision on 4<sup>th</sup> April 2023.



- In response to the question raised by Mr Nick Quinn, the cost of the parking charges is £782,652.53 up until the 14 March 2023. There was no surplus, the proposed increases were about trying to reduce the current losses. Further financial information relating to the different projections proposed (and requested by Mr Quinn) is contained in the separate answer sheet which is being distributed alongside these minutes. In response to the questions posed by Ms Stacey Gray, no one wants to raise fees and charges in the current cost of living crisis but good parking facilities needed to be provided and maintained with adequate security. Again further information is contained in the separate answer sheet which is being distributed alongside these minutes.
- The first option included inflationary increases on all elements associated with car parking from 2016 and 2019 (when the scheme was last reviewed). Considerable costs had been incurred as a result of resurfacing and maintenance, particularly in relation the multi storey car park (MSCP). Any surpluses generated would need to be ploughed back into car parking services. Doing nothing was not an option. Whatever was decided would likely take place after the election and 21 day's notice would need to be given.

Discussion took place regarding:

- The extent of the consultation that had taken place regarding proposed increases. Officers had been in touch with local businesses and did listen to public feedback but lessons had been learnt for the future.
- Changing the tariff only required 21 days notice.
- It was requested that in future inflationary increases be shown as a percentage and in a separate column.
- A proposal was made to freeze all current charges and a thorough review take place regarding future increases. The question was asked as to what effect this would have on the Council's budget? It was confirmed that a £250k shortfall would result with the Cabinet needing to find this somewhere else in order to plug the gap. This would be a significant loss of income.
- Members were in a difficult position, if increases didn't come into force then there would be a knock on effect to other services. Decisions made did not always make councillors popular but they had a responsibility to balance the budget. Dipping into reserves would already need to take place as a result of shortfalls in other areas, not implementing any sort of increase would just make that hole bigger.

**RECOMMENDED** to the Cabinet that it approves:

To adopt Appendix 3, option 2 in relation to Parking Fees with the below amendments;

- a) An increase on the 24 hour vend at the MSCP in Tiverton to £15.
- b) The removal of the free 15 minute vend at Phoenix House and the introduction of a 50p charge for a 30 minute vend at Phoenix House.
- c) The retention of the free 30 minute night time stay in all three towns.
- d) Overnight Parking, Sunday and Bank Holiday Parking should have a flat £2 rate for all sites.

To adopt Appendix 4, Option 1 in relation to Permit Fees with the below amendments;

- e) An increase of the annual Allocated Space charge to £460.
- f) An increase of the annual day/night permit to £460.

(Proposed by Cllr B Evans and seconded by Cllr Mrs C Collis)

Reason for the decision

As set out within the report.

Note: \* Report previously circulated; copy attached to the signed minutes.

**54 ECONOMIC DEVELOPMENT TEAM UPDATE (01:25:00)**

The Group had before it, and **NOTED**, a report \* from the Director of Place updating Members on activities undertaken by the Economic Development Team during the last quarter.

The contents of the report were summarised with particular reference to:

- The Shared Prosperity Fund
- Shop Front Enhancement schemes in Tiverton and Crediton
- Forthcoming digital skills workshops
- The expansion of new work hubs
- Two new members of staff would be joining the Economic Development Team shortly
- Note: \* Report previously circulated; copy attached to the signed minutes.

**55 CHAIRMAN'S ANNUAL REPORT FOR 2022/2023 (01:27:00)**

The Group had before it a draft report \* from the Chairman summarising the work of the Group and the Economic Development Team over the past 12 months.

The following was suggested, and **AGREED**, to be included within the Chairman's report as well as sending a letter from the Chairman to the Cabinet setting out the Groups wishes regarding 3R as follows bearing in mind the effect of decisions made in relation to 3R as they may or may not affect the economy in Mid Devon.

"This Group wishes to leave a small but vital legacy that will be used to positively help the next committee and possible wider membership in its financial decision making. It essentially wishes to know what the economic advantages and disadvantages have been to Mid Devon?"

The Cabinet had been asked that a report be sought that seeks to understand the way that 3R has been run and how the company's current situation has been arrived at. The narrative of this report will be influenced by the wording and instructions given to the author of the report and it is this "brief" that will determine the reports areas of interest and commentary. It is the imperative that the author is specifically asked to look at "all" aspects of how the company has arrived at the place it finds itself today.

The Economy PDG therefore ask the Cabinet to ensure the author is required to create a balanced and wide reaching report that gives commentary on as many aspects of this journey as possible, specifically asking for commentary on the effects that decisions made externally to its own board by the original Cabinet back in 2019/20 resulting in a raft of external reports resulted in shareholder restrictions and demands being placed upon the company.

The Group request that opinion is given on the effects of the most recent decision of Members to refuse it latest business plan.

Finally the Group asks that the report gives a clear and unbiased opinion on the immediate and medium term financial impact to itself and this authority of how those decisions have effected current and short term predicted financial performance of the company and its ability to move forward.

Given this report is seen as the primary document that will seek to enable informed decision making on 3R and our wider economic ambitions by the next administration, it is our duty to ensure they are given as much information as possible.

The Group very much hope that the Cabinet will agree the inclusion of this information is vital to inform the decisions required by the next administration.”

A copy of the final report would be submitted to full Council at their meeting on 26 April 2023.

Notes: (i) \* Report previously circulated; copy attached to the signed minutes.

(ii) Cllr J Buczkowski requested that his abstention from voting in favour of the additional submission in relation to 3R be recorded.

## 56 IDENTIFICATION OF ITEMS FOR THE NEXT MEETING (01:47:00)

The items identified for the next meeting were **NOTED**.

(The meeting ended at 7.18 pm)

**CHAIRMAN**

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**Report for: Economy PDG**

**(Please note: This report will be presented to the Cabinet on 6 June 2023)**

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Date of Meeting:	8 June 2023
Subject:	<b>REVENUE AND CAPITAL OUTTURN 2022/23</b>
Cabinet Member:	Cllr James Buczkowski, Cabinet Member for Finance
Responsible Officer:	Andrew Jarrett, Deputy Chief Executive (S151)
Exempt:	N/A
Wards Affected:	All
Enclosures:	Appendix 1a – General Fund Summary Appendix 1b – General Fund Service Variances Appendix 2 – HRA Summary and Variance Analysis Appendix 3 – Movement in Earmarked Reserves Appendix 4 – Capital Programme Summary

## **Section 1 – Summary and Recommendation(s)**

To present the Revenue and Capital Outturn figures for the financial year 2022/23 for both the General Fund (GF) and Housing Revenue Account (HRA).

### **Recommendation(s):**

**That Cabinet consider the finance position reported and:**

- 1. Note the General Fund Outturn achieved in 2022/23 which shows an overall over spend of £190k (1.38% on the Net Cost of Services Budget) and the Housing Revenue Account which shows an under spend of £312k (2.90% on the Total Direct Expenditure Budget).**
- 2. Approve the transfer of the £190k General Fund over spend to the General Fund Reserve which will decrease the balance to £2,025k; above the**

minimum recommended level of £2,000k. Similarly, approve the transfer of the £312k Housing Revenue Account surplus to the ring-fenced HRA Earmarked Reserves.

3. Approve the Net Transfers from Earmarked Reserves of £2,496k detailed in the General Fund Service Budget Variance Reports shown in Appendix 1a and 1b and summarised in Appendix 3. Similarly, approve the Net Transfers to HRA Earmarked Reserves of £312k as detailed in the HRA Budget Variance Report shown in Appendix 2 and summarised in Appendix 3.
4. Approve the slippage of £7,229k from the 2022/23 Capital Programme and the £29,940k for the schemes to be delivered in 2023/24 or later years. Also approve the virement as explained in para Error! Reference source not found. for the amalgamation of budgets for the modular developments.
5. Note the procurement waivers used in Quarter 4 of 2022/23, as outlined in Section Error! Reference source not found..

## Section 2 – Report

### 1.0 Executive Summary

- 1.1 This report contains information relating to the Council's overall financial performance for the 2022/23 financial year. The Outturn figures included are provisional and subject to external audit; the findings of which are expected to be reported to Audit Committee in October this year.
- 1.2 Monitoring the Budget is an important part of the Council's performance management framework. The aim is to keep a tight control on spending on services within a flexible budget management framework.
- 1.3 The Revenue Outturn position for the financial year 2022/23 is as follows:
  - The General Fund (GF) Revenue Outturn position for 2022/23 is a net over spend of £190k as shown in **Appendix 1a**. The table below assumes this is transferred to the General Fund Reserve. An explanation of variances at service level is included within **Appendix 1b**.
  - The HRA is a "Self-Financing" account for the Council's Housing Landlord function, which is budgeted to "breakeven" (net of approved transfers to/from HRA Reserves). The HRA Outturn for 2022/23 is a net under spend of £312k as shown in **Appendix 2**. It is assumed this will be transferred to the ring-fenced HRA Earmarked Reserves, therefore the balance held on the HRA Reserve is unaffected.
- 1.4 Members should note that officers have also identified areas where the carry-forward of some unspent budgets will be beneficial to help mitigate the impact of financial pressures and commitments in 2023/24. These are proposed to be

transferred into Earmarked Reserves. These are identified within the individual service summaries and within Appendix 3.

- 1.5 The Council continued to feel some legacy financial effects of Covid-19 in 2022/23 with income levels still recovering to pre-pandemic levels. It has also incurred costs in supporting the Government deliver various grant schemes, particularly in relation to the Cost of Living Crisis. This has been partially compensated by a wide variety of additional grant payments, although some of this remains outstanding at the end of the year.
- 1.6 Along with all other businesses and households, the Council has had increased energy and fuel costs, along with increases in material and labour prices, leading to some significant variances in expenditure incurred, income collected and funding received.
- 1.7 Actual Capital expenditure across the financial year was £17,072k leaving a variance of £10,477k against the 2022/23 Deliverable Budget. Of which, £5,166k is an under spend, £1,918k is an over spend, and £7,229k will slip into future years. The status of the Capital Programme is shown at Appendix 4.
- 1.8 A summary of the Council's Treasury Management year end position is shown in Section **Error! Reference source not found.** Further detail on the Treasury Management position is included within a separate report on this meeting agenda.

## **2.0 Introduction**

- 2.1 Members of the Cabinet should note that the Outturn report is fundamentally a set of management reports that show the year-end position on all service areas. The Finance Team then have to turn these management reports into the statutory financial statements which are subject to a wide number of complex accounting rules that often significantly change the final picture of a service's financial position for the year. However, it is important to note that the bottom-line profit or loss for the year remains constant.
- 2.2 Members will be aware that the position can change between "in-year" projections and the final Outturn position, mainly due to demand-led service costs and income levels. The budget monitoring process involves a regular review of budgets. Budget Holders, with support and advice from their Accountants, review the position and update their forecasts based on currently available information and knowledge of service requirements for the remainder of the year. As with any forecast there is always a risk that assumptions and estimates will differ from the eventual outcome.
- 2.3 During the budget setting process, Budget Holders / Accountants continue to ensure that Revenue and Capital Budgets are set on a robust basis and take a prudent view of the likely levels of income and expenditure.

### 3.0 The General Fund

- 3.1 The summarised General Fund Revenue Outturn Position is provided in **Appendix 1a**, with more detail provided on a service-by-service basis shown in **Appendix 1b**.
- 3.2 Detailed budget monitoring reports were provided to both senior managers and Members throughout 2022/23. This monitoring focused on significant budget variances (+/- £20k), including any remedial action where necessary leading to an estimated overall Outturn position. The final written in-year monitoring report considered by the Cabinet gave a detailed position as at 31 December 2022 and predicted an end of year over spend of £436k for the General Fund. Therefore the final position at £190k has improved, mainly due to the receipt of over £100k of Grant funding to compensate for the costs incurred in delivering the various grant schemes.
- 3.3 The table below shows the overall Budget, Actual and Variance, summarised for 2022/23.

<b>Financial Summary for 2022/23</b>	<b>2022/23 Budget £</b>	<b>2022/23 Actual £</b>	<b>2022/23 Variance £</b>
Total Net Cost of Services	13,778,396	13,823,811	45,415
Other Income and Expenditure	(3,517,236)	(3,111,982)	405,254
<b>Total Net Budgeted Expenditure</b>	<b>10,261,160</b>	<b>10,711,829</b>	<b>450,669</b>
<b>Total Funding</b>	<b>(10,260,160)</b>	<b>(10,521,806)</b>	<b>(261,646)</b>
<b>Net Income and Expenditure</b>	<b>0</b>	<b>190,022</b>	<b>190,022</b>

- 3.4 As described above, there have been some significant variances at an individual service level. A summary explanation of these key variances is shown in Appendix 1a, service by service. Appendix 1b also provides the detail of the key variances at individual service level to enable full transparency of the position.

### 3.5 Overarching Variances

#### 3.5.1 Covid-19 and Cost of Living Crisis

The Covid-19 Pandemic continued to have a legacy impact on the Council's finances. Income generated in services such as Leisure continued to be below pre-pandemic levels, although have shown recovery during the year. Also, the Council has continued to be the vehicle chosen by Government to distribute various grants to local businesses and residents affected by the pandemic and the increase in energy prices. This has significantly diverted the team's attention and required additional staffing to cope with the additional requirements placed upon the Council. There has however been a number of one-off grants to mitigate the impact on staffing costs arising from the additional requirements such as the grant distribution. These requirements, and the associated financial support, looks set to continue in 2023/24.



### **3.5.2 Local Government Pay Award**

During the year, the Local Government pay award was offered and accepted nationally. As a result of the Cost of Living Crisis, and the rising costs of energy, food and fuel, the uplift of £1,925 per FTE (broadly 6.5% on average) was significantly in excess of the 2% budget assumption. This added c£500k to our staffing costs within the General Fund and c£150k in the HRA.

### **3.5.3 Agency Costs**

The Council continues to struggle with recruitment and retention and has had higher levels of sickness during the year. This has resulted in key services, particularly Waste and Planning having higher usage of agency staff than planned although this is partially offset by the vacancy underspends on the staffing establishment, leading to a net additional cost of £238k. Some of these additional agency costs will be further mitigated through the use of Earmarked Reserves.

### **3.5.4 Bin-it 123**

In October 2022, the Council moved to collecting all non-recyclable waste every three weeks as part of the Council's drive to increase recycling and reduce waste. All other collections remain unchanged – with food waste collected weekly, dry recycling and garden waste (opt-in chargeable service) fortnightly. The implementation cost including providing the new Black Bins and recycling boxes, advertising campaign and additional staff time was £930k. This was largely covered by the planned drawdown from reserves of £762k. Recycling rates improved by 2% from 2021/22, placing us in the top 15% of Councils in the Country.

### **3.5.5 Homes for Ukraine / Homelessness**

Across 2022/23 the Council managed the Homes for Ukraine scheme on behalf of the Government. During 2022/23 we assisted 282 Ukrainians through local host families, community support and subsistence payments at a cost of £650k. A number of staff have been deployed to support this scheme, therefore £80k of the funding has been allocated to cover that staffing cost.

We successfully bid for £141k of funding under the Rough Sleeping Initiative grant scheme and prevented 75 people from becoming rough sleepers.

### **3.5.6 Leisure VAT**

In March 2023, the long awaited outcome of the legal challenge concluded that local authorities' leisure services are provided under a statutory framework and can therefore be treated as non-business for VAT purposes. As such, a significant refund dating back to 2011 is likely. This also means that moving forward, 20% VAT no longer needs to be passed to Government, meaning £300k+ on income is retained.

### 3.5.7 **3 Rivers Developments Ltd (3Rivers)**

The Council's subsidiary company, 3 Rivers Developments Ltd, has had a challenging year. It, along with all development companies, has suffered significant price increases for labour and materials. This has put pressure on the budgets for their live developments and on the potential future opportunities. Alongside, also as a consequence of the Cost of Living Crisis, the housing market has stagnated, adding further pressure as sales income is likely to be reduced.

In addition, towards the end of the financial year the council rejected three submitted business plans, only agreed to support the completion of the live development projects and agreed to commission an option appraisal report externally. This uncertainty has had a financial and confidence impact on the company's 2022/23 trading position and potential future going concern.

The company are currently finalising their trading accounts for the year and this will be made available once completed.

## 3.6 Key Service Variances from the Original Budget

3.6.1 **Car parks** – Car parking income has recovered a little from the reduced lower activity as a result of Covid-19 restrictions and less travel to work or shops. Overall, income was £69k above budget and over £100k above the previous year. This has been achieved across all areas of Pay & Display, Permits and Penalty Notices.

3.6.2 **Public Health** – This underspend is due to vacancy savings, additional S106 income mainly related to Pollution and additional grant funding to cover the additional costs of delivering Government schemes re Covid-19 and Homes for Ukraine. This was offset by agency costs to cover vacancies and the project costs incurred in developing the town centre CCTV solution with Exeter City Council. The majority of these variances have been earmarked to offset expenditure in 2023/24.

3.6.3 **General Fund Housing** – There has been a significant increase in the need to provide temporary accommodation. This has been offset by increases in rental income from those placed in the temporary accommodation and additional homelessness and rough sleeping grant funding.

3.6.4 **Human Resources** – the under spend has been driven by the decision to no longer upgrade the HR Software system. In addition, the service have received income for Apprenticeships and won an award for its outstanding commitment and contribution to the development of apprentice programmes.

3.6.5 **Legal and Democratic Services** – the elections service has had a number of unbudgeted events including a Boundary Review, a District and Parliamentary

by-election. This has been more than offset by vacancy savings and lower costs including lower member allowance payments.

- 3.6.6 **Planning & Regeneration** – similar to Public Health, significant additional S106 income has been received which is proposed to be added to an earmarked reserve. Planning income has also over achieved by over £160k on budget. In addition, £800k of additional grant was received for further feasibility work on J28. The S106 funding and the majority of the grant funding has been earmarked to offset expenditure in 2023/24. This is partially offset by the costs incurred through a planning appeal, which is part funded through a reserve created following previously lost appeals, but will now require replenishing. There is also significant delayed expenditure against planned projects, Crediton Masterplan, Cullompton HAZ and the Local Plan. This has also been earmarked to be spent in 2023/24.
- 3.6.7 **Property Services** – Salary underspends and delays in completing maintenance projects are partially offset by the increases in energy costs and minor reductions in rental income from the commercial property portfolio. The under spend has been earmarked to offset expenditure in 2023/24.
- 3.6.8 **Revenues & Benefits** – As stated above, additional grant funding has been received to compensate for the additional workload required to make the payments for the various Covid-19 and energy support related grant schemes. The reduction in Housing Benefit payments was greater than the reduction in the subsidy claim, giving a £40k gain. Similarly, there was an under spend against the Household Support Fund grant.
- 3.6.9 **Recreation & Sport** – Membership and fee income was £236k lower than budget as the service continues its recovery from the reduction in patronage as a result of Covid-19. The service has also been impacted by the higher than budgeted pay award, higher energy costs and increases in material prices. Priority over some planned maintenance work was given to moving two of the centres off mains gas to reduce their carbon footprint, which has been covered by Salix Funding and from Earmarked Reserves. The planned maintenance projects will now be undertaken in 2023/24.
- 3.6.10 **Waste Services** – the main reason for this overspend is the additional salary expenditure with over £300k additional cost across the Pay Award and the need for additional agency staffing to cover absences through vacancies, holiday, sickness and training. In addition, the service suffered from the significant increase in fuel costs. The roll out of Bin-it 123 was largely covered by the planned draw from the Earmarked Reserve, as was the vehicle maintenance and damage repairs. As a result of the increased recycling, income from recycling materials was significantly above budget, as was Garden and Bulky Waste, Trade Waste and the contribution from the Devon Shared Savings scheme.

3.6.11 **Non-Service Area** – Interest received on treasury investments were significantly higher (£229k) than budget due to rapid increase in interest rates following setting the budget. Increased interest charges on lending to 3 Rivers Developments Ltd also generated an additional £241k.

3.6.12 The Council has considered its outstanding loans to 3Rivers given the information available to it regarding the economic conditions and has concluded that it needs to impair some of the loans. If sales proceeds vary from the current forecasts, and if the Council agree a new Business Plan for the company that enables them to progress with new developments, the position will be reviewed again. To mitigate the financial impact of the impairments, the Council will use the leisure VAT refund and remove/reduce the earmarked reserves set aside for Covid-19 recovery and a new Waste Depot site. The opportunity cost of utilising these funds means that should the Council still require a new Waste Depot, it will need to find alternative funding, most likely through borrowing, at additional cost.

#### 4.0 Reserves

4.1 The General Fund Reserve is the major Revenue Reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,215k at the start of the year.

4.2 In 2022/23 the final £190k deficit generated in year is proposed to be transferred to this Reserve leaving a balance of £2,025k; above the recommended minimum level of £2,000k as agreed by Cabinet / Full Council as part of the budget recommendations.

4.3 During the 2023/24 budget setting process a number of late changes were required in order to agree the budget. Given the timing of these changes, it required funding to be taken from the General Fund Reserve, which will reduce the balance below the minimum £2,000k requirement. Cabinet, in consultation with the Deputy Chief Exec (S151), will need to consider whether the minimum level remains appropriate and assuming so, have a plan as to how and over what period it will be replenished back to the £2,000k minimum.

<b>General Fund Reserve</b>	<b>Movement</b>	<b>Balance Held</b>
<b>Balance @ 31 March 2022</b>		<b>£2,215</b>
In Year Movement (* Pre Audit)	(£190k)	
<b>Balance @ 31 March 2023</b>		<b>£2,025</b>
2023/24 Budget Drawdown	(£625k)	
<b>Balance @ 1 April 2023</b>		<b>£1,400</b>

4.4 In addition to the General Fund Reserve, the Council holds a number of Earmarked Reserves (EMRs) where service underspends are kept so that they can be used to help fund anticipated future expenditure commitments. The net

movement is a reduction of £2,496k in these reserves and the end of year balances held on them are shown in Appendix 3.

- 4.5 The Council (in common with other public bodies) continues to face a difficult financial climate, therefore, it is prudent to retain robust balances to smooth the potential effect to the tax payer of further cuts. The level of Earmarked Reserves in this report further supports the forward planning of the organisation. This approach to financial management will help to deliver our corporate priorities during the short to medium term whilst mitigating the effect of any future cuts in Government funding as we move towards becoming a self-financing organisation.

## 5.0 Housing Revenue Account (HRA)

- 5.1 This is a ring-fenced reserve in respect of the Council's housing landlord function. It is increased or decreased by the surplus or deficit generated on the HRA in the year. For 2022/23 the Outturn is a net surplus of £312k and Members are requested to approve a transfer to HRA reserves to bring this to zero.

- 5.2 Main budget variances during 2022/23 giving rise to the surplus of £312k include:

- £226k salary savings due to delays in filling vacancies, net of pay award;
- £151k lower recharge to the Disabled Facilities Grant due to lower demand for works;
- £350k additional materials costs due to inflationary pressures;
- £149k reduction in service recharges from the General Fund;
- £120k additional Rental Income received and lower bad debt write off;
- £247k additional investment income receipts due to increased interest rates;
- £101k lower interest charges than budgeted;
- £262k depreciation costs higher than budgeted;
- £799k additional Grant funding received from Homes England and One Public Estate to support the modular development projects.

For further details, please see the HRA Outturn Summary for 2022/23, which is attached as **Appendix 2** to this report.

- 5.3 Given the positive closing financial position delivered in 2022/23, it is recommended to transfer a sum of £312k into the ring-fenced HRA reserves, as shown below. This therefore leaves the HRA balance of £2,000k untouched as at 31 March 2023.

## HRA Balance

HRA Balances Summary	Movement	Balance Held
<b>HRA balance @ 31/03/2022</b>		<b>(£2,000)</b>
Outturn saving achieved in 2022/23	(£312k)	
Net transfer to Renewable Energy Fund Reserve	£59k	
Net transfer to Affordable Rent Surplus Reserve	£11k	
Net transfer to Housing Maintenance Fund Reserve	£242k	
<b>HRA balance @ 31/03/2023</b>		<b>(£2,000)</b>

5.4 In addition to the above, the HRA holds a number of other Earmarked Reserves. The movements on these during 2022/23 and their closing balances are shown on Appendix 3. This money is effectively “ring-fenced” and will be held to meet expenditure during 2023/24 and beyond.

### 6.0 The Collection Fund

6.1 Mid Devon is a Collection Authority for Council Tax and Non-Domestic Rates, and as such, is required to produce a Collection Fund Account for the Mid Devon area.

6.2 The Council collects Council Tax on behalf of Devon County Council, Devon Fire and Rescue Service, Devon & Cornwall Police and the Town/Parish Councils. The Council Tax collection rate for 2022/23 was 97.1% (96.6% in 2021/22). The budget was based upon a collection rate of 97.5% and therefore this resulted in a closing collection deficit of £553k for the year, with Mid Devon’s share of this amounting to £73k.

6.3 The Non-Domestic Rates collection rate was 96.8% for 2022/23 (98.6% in 2021/22). This has resulted in a closing collection deficit of £267k for the year, with Mid Devon’s 40% share of this amounting to £107k. In addition to this, the Devon Business Rates Pool is forecast to collectively make a surplus and Mid Devon’s share is forecast as £168k.

6.4 This demonstrates how our Revenues section has consistently been effective in collecting the annual charge in extremely challenging economic times.

### 7.0 Capital Outturn

7.1 It is important to recognise the difference between a Revenue and Capital under spend; Revenue is an under spend against a cash budget, Capital is an under spend against an outline approval. Therefore this does not necessarily result in a cash balance to carry forward, instead it generally leads to a lower Capital Financing Requirement (in essence lower borrowing).

7.2 A Capital Outturn summary is attached as Appendix 4 to this report. The total Capital Programme Approval was £70,896k, although much of this is planned to be spent in future years. Therefore a Deliverable Programme for 2022/23 of £27,549k was set. These schemes will continue to be funded as before through a mix of unspent Capital Grants, Capital Earmarked Reserves or Prudential Borrowing.

7.3 At the year-end £17,072k has been spent leaving a variance of £10,477k against the 2022/23 Deliverable Budget. Of which, £5,166k is an under spend, £1,918 is an over spend, and £7,229k will slip into future years. This can be explained by the following key variances.

**£5,166k Under spend**

- £3,929k 3Rivers Knowle Lane development following rejection of their Business Plan;
- £500k 3Rivers Post Hill development following rejection of their Business Plan the company could not submit their tender bid;
- £290k net lower than expected Right-to-Buy properties.

**£1,918k Over spend**

- £694k 3Rivers St George's development, due increased materials prices arising from the Cost Of Living Crisis;
- £86k additional Renewable Energy works;
- £111k upfront costs against a development scheme (Project 41) which has budget approved in 2023/24;
- £607k Post Hill development – tender submissions are currently being reviewed.

**£7,229k Slippage into future years**

- £3,642k Cullompton Town Centre Relief Road (HIF project) – following the second rejection of a bid for Levelling-up Funding – alternative funding options continue to be explored;
- £1,863k 3Rivers projects including Park Road should the Council approve further work for the company;
- £167k various projects planned to be completed within Leisure – prioritisation has been given to the Salix decarbonisation projects;
- £300k remodelling works and other minor works across the property portfolio – due to resourcing;
- £177k various IT infrastructure works – due to resourcing;
- £62k refurbishment works on the 2 recently purchased House of Multiple Occupation (HMO) to bring them into use;
- £744k various HRA development projects to be completed largely in 2023/24.

7.4 The expenditure has been funded by the use of £865k of Capital Receipts (including 1-4-1 receipts), £5,080k grant funding, £3,905k Revenue

Contributions such as S106 or utilisation of reserves and £7,222k through internal borrowing. No further external borrowing has been required during the year.

7.5 The movement on the Capital Receipts Reserve for the year is given below:

<b>Capital Receipts Reserve Summary</b>	<b>£k</b>
<b>Balance at 1 April 2022</b>	<b>(6,529)</b>
Sale of Council Houses (12)	(1,610)
General Fund Sales	(35)
Pooling of Housing Capital Receipts to Government	0
Capital Receipts applied in year	865
<b>Balance at 31 March 2023</b>	<b>(7,309)</b>

Note – the remaining balance of £7,309k is committed in order to fund any slippage, specific projects in ICT and Private Sector Housing and to balance the Capital Medium Term Financial Plan.

7.6 Only £40k was required from the Capital Earmarked Reserve to fund capital projects; therefore the balance on this reserve remains at £215k as shown in Appendix 3. This remaining balance is committed to fund any slippage and to balance the Capital Medium Term Financial Plan.

7.7 The Council also holds New Homes Bonus which can be used for either Revenue or to support future Capital Programmes, the balance held at 31 March 2023 is £2,883k as shown in Appendix 3; again, of this remaining balance, £993k is committed to support the Capital Medium Term Financial Plan.

7.8 Approval is sought to transfer £500k budget from the Garages Redevelopment to the modular developments at St Andrew's and Shapland Place. These projects are interlinked and have always been considered one development project.

## **8.0 Treasury Management**

8.1 A review of the 2022/23 investment performance, including the details of interest payable, are included within the separate 2022/23 Treasury Outturn Report on this meeting agenda.

8.2 During the year, the Council maintained an average balance of £28,619k of internally managed funds. These internally managed funds earned interest of £539k giving an average rate of return of 1.84%. The comparable performance indicator is the 365 days backward looking SONIA rate, which was 0.9159%.

8.3 As at the 31 March 2023, the Council had short term cash investments totalling £16,000k. In addition, the Council held £5,000k invested in Churches, Charities



and Local Authorities (CCLA) Property Funds earning dividends of £201k (4.02%) in 2022/23.

- 8.4 The Authority holds a 100% interest in 3 Rivers Development Limited, a private limited company engaged in construction in the Mid Devon area. The Authority advances funds to the Company to facilitate operations with the intention that they are repaid from the proceeds of the sale of the developments.
- 8.5 During the year ended 31 March 2022, a further £6,540k was loaned to the Company and the total outstanding loan value at this date was £20,075k. During the year £856k interest was charged by the Authority in respect of these loans.
- 8.6 These loans are subject to overarching management review on a regular basis with any impairments made reported within both the periodic monitoring reports and in the year-end financial statements. The year-end review, carried out in compliance with IFRS 9 Financial Instruments, concluded that it was prudent to increase the impairment provision above and beyond the £790k impairment made in 2019/20 in respect of one of the project loans and the working capital loan was necessary. A further £4,527k has been impaired.

## **9.0 South West Mutual (SWM)**

- 9.1 As reported within the Quarter 2 Monitoring Report, the South West Mutual (SWM) continues to struggle to gain legal approval to become a regional bank and secure a banking licence. Although a small number of new investment partners have had discussions, nothing firm has been secured. As such the Board are considering future options. One is to dissolve the Society. However the Board strongly favours effectively putting the organisation into hibernation, minimising costs etc. until such time as significant political or economic changes might present an opportunity to recommence a refreshed version of SWM and continue the work already completed. The Board will meet in May to agree next steps.

## **10.0 Procurement Waivers**

- 10.1 In exceptional circumstances, there are sometimes justifiable reasons to act outside the contract procedure regulations. These include the following reasons:
- I. The work, goods or materials are urgently required, and loss would be entailed by delay arising from advertising;
  - II. The work, goods or materials required are of such special nature that no advantage would accrue by inviting competitive tenders;
  - III. There is no effective competition for the goods or materials required by reason of the fixing of prices under statutory authority or that such goods or materials are patented or proprietary articles or materials;

IV. Transactions, which, because of special circumstances, may (either individually or as a class) be excepted from time to time by the Cabinet of the Council.

10.2 In such circumstances, prior written approval of the Deputy Chief Executive (S151) is required and Cabinet will be informed. Below is a list of the Procurement Waivers utilised during the third quarter of this financial year:

Ref	Subject of the Waiver	Approximate Value £	Reason Code
1	ICT Opentext RKYV Document Management System software maintenance renewal.	£18k	I, II and III
2	ICT – IDOX Core System Software Licence and maintenance.	£92k	I, II and III
3	Housing – Electronic Housing Management System, now Housing Enterprise, provided by MRI, formerly Orchard Housing System.	£48k	II
4	Housing – Housing Jigsaw Software, used for Housing Options.	£10k	I
5	HR & Payroll – Zellis Software, extension to contract until new CRM is in place and future requirements are understood.	£118k	I and II
6	HRA – Link Group – financial options appraisal for largescale development works	£15k	I and II
7	Leisure – Renewal of Public Surveillance System (PSS) CCTV at Lords Meadow	£15k	II

## 11.0 Conclusion

11.1 Members are asked to note the Revenue and Capital Outturn figures for the financial year 2022/23 and agree the proposed transfers to and from Earmarked Reserves of both surplus funds generated by in-year savings from both the General Fund and the HRA and funding required to offset planned or additional expenditure where necessary.

11.2 In addition, Members are requested to approve the ongoing projects on the 2022/23 Capital Programme be rolled forward into the 2023/24 Capital Programme.

11.3 Finally, Members are asked to note the use of Procurement Waivers as outline in Section 10.

11.4 Achieving an Outturn position close to budget is a significant achievement given the legacy impacts of Covid-19, the Cost of Living Crisis and the implications of the pay award settlement on the finances and is a credit to the financial management of the organisation.

## Financial Implications

Good financial management and administration underpin the entire document. A surplus or deficit on the Revenue Budget will impact on the Council's General Fund

balances. The Council's financial position is constantly reviewed to ensure its continued financial health.

### **Legal Implications**

None.

### **Risk Assessment**

Regular financial monitoring information mitigates the risk of over or underspends at year-end and allows the Council to direct its resources to key corporate priorities. Members will be aware that the Council continues to face a financially difficult and uncertain future. As such, the Strategic Risk Register (monitored by Audit Committee) includes a specific risk relating to this issue (CR7).

### **Impact on Climate Change**

The General Fund, Capital Programme and the Housing Revenue Account all contain significant investment in order to work towards the Council's Carbon Reduction Pledge.

### **Equalities Impact Assessment**

No equality issues identified for this report

### **Relationship to Corporate Plan**

The financial resources of the Council impact directly on its ability to deliver the Corporate Plan prioritising the use of available resources carried forward into 2023/24. The Outturn Report indicates how the Council's resources have been used to support the delivery of budgetary decisions

## **Section 3 – Statutory Officer sign-off/mandatory checks**

### **Statutory Officer: Andrew Jarrett**

Agreed by or on behalf of the Section 151

**Date: 23/05/2023 via Leadership Team meeting**

### **Statutory Officer: Maria De Leburne**

Agreed on behalf of the Monitoring Officer

**Date: 23/05/2023 via Leadership Team meeting**

### **Chief Officer: Stephen Walford**

Agreed by or on behalf of the Chief Executive/Corporate Director

**Date: 23/05/2023 via Leadership Team meeting**

### **Performance and risk: Dr Stephen Carr**

Agreed by the Corporate Performance & Improvement Manager

**Date: 24/05/2023**

**Cabinet member notified:** No – awaiting confirmation of new Portfolio Holder.

## **Section 4 - Contact Details and Background Papers**

**Contact:** Paul Deal, Corporate Manager for Finance, Property and Climate Change

Email: [pdeal@middevon.gov.uk](mailto:pdeal@middevon.gov.uk)

Telephone: 01884 23(4254)

**Background papers:** Quarterly Monitoring reports to Cabinet  
2022/23 Budget Report to Cabinet

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

	Budget 2022/23 £	Actual 2022/23 £	Variance 2022/23 £	To / (From) Earmarked Reserves 2022/23 £	variation after Earmarked Reserves 2022/23 £
Community Development	208,820	208,997	177	0	177
Corporate Management	1,702,694	1,006,330	(696,364)	(1,062,800)	(1,759,164)
Car Parks	(489,680)	(529,139)	(39,459)	25,000	(14,459)
Customer Services	749,318	706,394	(42,924)	0	(42,924)
Public Health	948,074	786,404	(161,670)	52,231	(109,439)
Finance and Procurement	773,070	794,864	21,794	(16,720)	5,074
Grounds Maintenance	559,523	528,245	(31,278)	(11,316)	(42,594)
General Fund Housing	269,192	175,628	(93,564)	5,099	(88,465)
Human Resources	616,470	510,636	(105,834)	0	(105,834)
I.T. Services	1,337,150	1,361,715	24,565	(40,891)	(16,326)
Legal and Democratic Services	1,182,601	1,069,825	(112,776)	0	(112,776)
Planning and Regeneration	1,921,549	6,102	(1,915,447)	1,756,318	(159,129)
Property Services	1,610,240	1,070,756	(539,484)	542,785	3,301
Revenues and Benefits	608,000	461,461	(146,539)	(19,999)	(166,538)
Recreation and Sport	903,485	1,482,360	578,875	35,867	614,742
Waste Services	1,905,790	2,880,908	975,118	(761,219)	213,898
<b>ALL GENERAL FUND SERVICES</b>	<b>14,806,296</b>	<b>12,521,486</b>	<b>(2,284,810)</b>	<b>504,355</b>	<b>(1,780,455)</b>
Net recharge to HRA	(1,714,560)	(1,565,938)	148,622	0	148,622
Statutory Adjustments (Capital Charges)	686,660	2,868,262	2,181,602	96,720	2,278,323
<b>NET COST OF SERVICES</b>	<b>13,778,396</b>	<b>13,823,811</b>	<b>45,415</b>	<b>601,075</b>	<b>646,490</b>
					0
Finance Lease Interest Payable	152,600	156,995	4,395	0	4,395
Interest Charged Between GF and HRA	(41,952)	(39,450)	2,502	0	2,502
Interest Receivable / Payable on Other Activities	(35,405)	85,612	121,017	0	121,017
Interest Receivable on Investments	(915,256)	(1,401,464)	(486,208)	0	(486,208)
Transfers into Earmarked Reserves (see Appendix 3)	1,759,064	5,507,521	3,748,457	27	3,748,484
Transfers from Earmarked Reserves (see Appendix 3)	(4,436,287)	(8,003,059)	(3,566,772)	0	(3,566,772)
Revenue contribution to fund 2022/23 Capital Programme	0	581,861	581,861	(581,861)	0
<b>TOTAL EXPENDITURE</b>	<b>10,261,160</b>	<b>10,711,828</b>	<b>450,668</b>	<b>19,241</b>	<b>469,909</b>
<b>FUNDED BY:-</b>					
<b>Business Rates</b>					
Non-Domestic Rates	(1,082,910)	(1,223,594)	(140,684)	0	(140,684)
S31 Grant associated with Covid-19 Reliefs	(2,449,280)	(2,328,582)	120,698	162,445	283,143
Non-Domestic Rates Prior Year (Surplus)/Deficit	1,677,640	1,648,280	(29,360)	0	(29,360)
Business Rates Benefit from Devon Pool	0	(168,000)	(168,000)	0	(168,000)
<b>Council Tax</b>					
Council Tax - (Band D at £213.84)	(6,523,930)	(6,523,929)	1	0	1
Collection Fund Prior Year (Surplus)/Deficit	(401,030)	(401,035)	(5)	0	(5)
S31 Grant - Family Annexe	(21,000)	(34,484)	(13,484)	0	(13,484)
<b>Unringfenced Grants</b>					
New Homes Bonus Grant	(719,072)	(719,072)	0	0	0
Rural Services Delivery Grant	(489,742)	(489,742)	0	0	0
Lower Tier Services Grant	(99,272)	(101,242)	(1,970)	0	(1,970)
2022/23 Services Grant	(152,564)	(152,564)	0	0	0
Other Grants	0	(27,842)	(27,842)	0	(27,842)
<b>TOTAL FUNDING</b>	<b>(10,261,160)</b>	<b>(10,521,806)</b>	<b>(260,646)</b>	<b>162,445</b>	<b>(98,201)</b>
<b>NET INCOME AND EXPENDITURE</b>	<b>0</b>	<b>190,022</b>	<b>190,022</b>	<b>181,686</b>	<b>371,708</b>

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## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Community Development

Code	Community and Development	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	86,560	87,162	602	0.7%
2000	Premises	47,980	63,147	15,167	31.6%
3000	Transport	0	0	0	0.0%
4000	Supplies and Services	161,570	152,030	(9,540)	-5.9%
<b>Total Direct Expenditure</b>		<b>296,110</b>	<b>302,338</b>	<b>6,228</b>	<b>2.1%</b>
7000	External Income	(87,290)	(93,341)	(6,051)	-6.9%
<b>Net Direct Expenditure</b>		<b>208,820</b>	<b>208,997</b>	<b>177</b>	<b>0.1% (a)</b>
<b>Total Community and Development Expenditure</b>		<b>208,820</b>	<b>208,997</b>	<b>177</b>	<b>0.1%</b>
<b>Community and Development - Service units</b>					
CD200	Community Development	138,500	138,500	0	0.0%
CD300	Tiverton Pannier Market	70,320	71,219	899	1.3%
CD305	Market - Electric Nights	0	(722)	(722)	0.0%
CD400	Crediton Market Square	0	0	0	0.0%
<b>Total Community and Development Expenditure</b>		<b>208,820</b>	<b>208,997</b>	<b>177</b>	<b>0.1%</b>
				£	£
<b>Total Expenditure Variation</b>					<b>177 (a)</b>
<b>Major Cost Changes</b>					
<b>Major Cost Savings</b>					
					<b>0</b>
<b>Major Changes in Income Levels</b>					
					<b>0</b>
<b>Minor Variations</b>					
					<b>177</b>
<b>Total Expenditure Variation</b>					<b>177 (a)</b>
<b>EARMARKED RESERVES</b>					
<b>Utilised 2022/23</b>					
<b>Proposed contribution c/fwd to 2023/24</b>					
					<b>0</b>
<b>Net movement in earmarked reserves</b>					
					<b>0</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>177</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Corporate Management

Code	Corporate	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	1,487,354	1,495,763	8,409	0.6%
2000	Premises	0	0	0	0.0%
3000	Transport	1,200	1,262	62	5.2%
4000	Supplies and Services	214,140	2,621,947	2,407,807	1124.4%
<b>Total Direct Expenditure</b>		<b>1,702,694</b>	<b>4,118,973</b>	<b>2,416,279</b>	<b>141.9%</b>
7000	External Income	0	(3,112,643)	(3,112,643)	0.0%
<b>Net Direct Expenditure</b>		<b>1,702,694</b>	<b>1,006,330</b>	<b>(696,364)</b>	<b>-40.9% (a)</b>
<b>Total Corporate Expenditure</b>		<b>1,702,694</b>	<b>1,006,330</b>	<b>(696,364)</b>	<b>-40.9%</b>
<b>Corporate Management Service Units</b>					
CM100	Leadership Team	534,019	514,415	(19,604)	-3.7%
CM205	Performance and Improvement	0	82,883	82,883	0.0%
CM210	Data Protection	100,260	66,313	(33,947)	-33.9%
CM300	Corporate Fees/charges	258,730	(356,549)	(615,279)	-237.8%
CM310	Corporate Performance	0	0	0	0.0%
CM340	Unison	8,205	1,917	(6,288)	-76.6%
CM350	Housing Commission	0	(97,200)	(97,200)	0.0%
CM600	Pension Backfunding	801,480	794,551	(6,929)	-0.9%
<b>Total Corporate Expenditure</b>		<b>1,702,694</b>	<b>1,006,330</b>	<b>(696,364)</b>	<b>-40.9%</b>
<b>Total Expenditure Variation</b>					<b>(696,364) (a)</b>
<b>Major Cost Changes</b>					
CM205	Salary costs for new posts			82,700	
CM210	Consultancy costs as interim supprt			7,200	
CM100	Executive Assistant post not budgeted			15,300	
CM300	Overspend on bank transaction fees			30,700	
CM300	Additional external audit fees - Previous years			9,500	
CM300	Additional external audit fees - Current financial year			22,000	
CM300	Adjustment to impairment provision			2,341,500	
					<b>2,508,900</b>
<b>Major Cost Savings</b>					
CM210	Salary savings due to restructure			(40,500)	
CM100	Recharge of salaries to capital project			(23,500)	
CM100	Salary underspend excl. Executive Assistant post			(7,500)	
CM300	Apprenticeship levy underspend			(8,000)	
CM300	Underspend in Unison budget			(6,280)	
CM300	Underspend on past service costs - pension			(5,500)	
CM300	Bad Debt Provision for the year has reduced to reflect lower levels of long term debt			(10,000)	
					<b>(101,280)</b>
<b>Major Changes in Income Levels</b>					
CM300	Corporate VAT refund			(2,998,700)	
CM350	Devon Housing Commission Pool - Contributions			(97,200)	
					<b>(3,095,900)</b>
<b>Minor Variances</b>					<b>(8,084)</b>
<b>Total Expenditure Variation</b>					<b>(696,364) (a)</b>
<b>EARMARKED RESERVES</b>					
<b>Utilised 2022/23</b>					
CM300	EQ791 – Post Covid-19 Income Recovery - no longer required			(500,000)	
CM300	EQ769 – Waste Infrastructure – partial offset of impairment adjustment			(660,000)	
<b>Proposed contribution c/fwd to 2023/24</b>					
CM350	ER011 - Devon Housing Commission Pool			97,200	
<b>Net movement in earmarked reserves</b>					<b>(1,062,800)</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>(1,759,164)</b>



## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Car Parks

Code	Car Parks	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	0	0	0	0.0%
2000	Premises	214,450	229,066	14,616	6.8%
3000	Transport	0	0	0	0.0%
4000	Supplies and Services	71,400	86,337	14,937	20.9%
<b>Total Direct Expenditure</b>		<b>285,850</b>	<b>315,403</b>	<b>29,553</b>	<b>10.3%</b>
7000	External Income	(775,530)	(844,542)	(69,012)	-8.9%
<b>Net Direct Expenditure</b>		<b>(489,680)</b>	<b>(529,139)</b>	<b>(39,459)</b>	<b>-8.1% (a)</b>
<b>Total Car Park Expenditure</b>		<b>(489,680)</b>	<b>(529,139)</b>	<b>(39,459)</b>	<b>-8.1%</b>
<b>Car Park - Service units</b>					
CP520	Multi-Storey Car Park (MSCP)	(94,980)	(63,072)	31,908	-33.6%
CP530	Amenity Car Parks	16,740	18,993	2,253	13.5%
CP540	Paying Car Parks	(411,440)	(485,060)	(73,620)	17.9%
<b>Total Car Park Expenditure</b>		<b>(489,680)</b>	<b>(529,139)</b>	<b>(39,459)</b>	<b>-8.1%</b>
				<b>£</b>	<b>£</b>
<b>Total Expenditure Variation</b>					<b>(39,459) (a)</b>
<b>Major Cost Changes</b>					
CP540	Additional income collection fees			16,000	<b>56,000</b>
<b>Major Cost Savings</b>					
CP520	Specific maintenance projects underspend (off-set by EMR)			(25,000)	<b>(25,000)</b>
<b>Major Changes in Income Levels</b>					
CP540	Increase in pay & display income			(12,000)	
CP540	Increase in permit income			(37,000)	
CP540	Increased income from penalty charge notices			(19,000)	<b>(68,000)</b>
<b>Minor Variations</b>					<b>(2,459)</b>
<b>Total Expenditure Variation</b>					<b>(39,459) (a)</b>
<b>EARMARKED RESERVES</b>					
<b>Utilised 2022/23</b>					
<b>Proposed contribution c/fwd to 2023/24</b>					
CP520	EQ706 - Specific project maintenance underspend			25,000	
<b>Net movement in earmarked reserves</b>					<b>25,000</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>(14,459)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Customer Services

Code	Customer Services	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	693,218	654,283	(38,936)	-5.6%
2000	Premises	0	0	0	0.0%
3000	Transport	1,290	0	(1,290)	-100.0%
4000	Supplies and Services	54,810	52,352	(2,458)	-4.5%
<b>Total Direct Expenditure</b>		<b>749,318</b>	<b>706,634</b>	<b>(42,684)</b>	<b>-5.7%</b>
7000	External Income	0	(240)	(240)	0.00%
<b>Net Direct Expenditure</b>		<b>749,318</b>	<b>706,394</b>	<b>(42,924)</b>	<b>-5.7% (a)</b>
<b>Total Customer Services Expenditure</b>		<b>749,318</b>	<b>706,394</b>	<b>(42,924)</b>	<b>-5.7%</b>
<b>Customer Services - Service units</b>					
CS200	Communications	97,580	107,346	9,766	10.0%
CS900	Central Photocopying	4,530	3,194	(1,336)	-29.5%
CS902	Central Postage	19,190	27,418	8,228	42.9%
CS930	Customer First Management	176,572	185,201	8,629	4.9%
CS932	Customer First	451,446	383,236	(68,210)	-15.1%
<b>Total Customer Services Expenditure</b>		<b>749,318</b>	<b>706,394</b>	<b>(42,924)</b>	<b>-5.7%</b>
<b>Total Expenditure Variation</b>				<b>£</b>	<b>£</b>
					<b>(42,924) (a)</b>
CS200 Pay award and software costs				9,700	
CS902 Equipment purchase and Maintenance costs				8,200	
CS930 Pay award and overtime costs				10,200	
<b>Major Cost Savings</b>					<b>28,100</b>
CS932 Salary underspend due to vacancies				(55,660)	
CS932 Supplies and Services underspend				(12,200)	
<b>Major Changes in Income Levels</b>					<b>(67,860)</b>
					<b>0</b>
<b>Minor Variations</b>					<b>(3,164)</b>
<b>Expenditure Variation</b>					<b>(42,924) (a)</b>
<b>EARMARKED RESERVES</b>					
Utilised 2022/23					
Proposed contribution c/fwd to 2023/24					
<b>Net movement in earmarked reserves</b>					<b>0</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>(42,924)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Public Health

Code	Public Health	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	945,570	888,317	(57,253)	-6.1%
2000	Premises	236,640	324,120	87,480	37.0%
3000	Transport	29,944	25,200	(4,744)	-15.8%
4000	Supplies and Services	120,640	167,104	46,464	38.5%
	S106 Expenditure	0	0	0	0.0%
	<b>Total Direct Expenditure</b>	<b>1,332,794</b>	<b>1,404,741</b>	<b>71,947</b>	<b>5.4%</b>
7000	External Income	(384,720)	(500,219)	(115,499)	-30.0%
	S106 contributions	0	(118,117)	(118,117)	0.0%
	<b>Net Direct Expenditure</b>	<b>948,074</b>	<b>786,404</b>	<b>(161,670)</b>	<b>-17.1% (a)</b>
	<b>Total Public Health Expenditure</b>	<b>948,074</b>	<b>786,404</b>	<b>(161,670)</b>	<b>-17.1%</b>
	<b>Public Health - Service units</b>				
CB100	Cemeteries	(85,640)	(70,774)	14,866	17.4%
CB101	Cemetery Lodge	(7,560)	(7,502)	58	0.8%
CB110	Bereavement Services	25,970	27,244	1,274	4.9%
PS200	CCTV Initiatives	16,390	91,701	75,311	459.5%
PH250	Community Safety	6,070	1,925	(4,145)	-68.3%
PH252	Building Safer Community Fund	0	1,327	1,327	0.0%
PH260	Food Protection	(1,400)	(2,224)	(824)	-58.9%
PH270	Water Quality Monitoring	(23,940)	(13,846)	10,094	42.2%
EE360	Dog Warden	3,990	3,985	(5)	-0.1%
ES360	Dog Warden	0	0	0	0.0%
OS450	Parks and Open Spaces	74,260	79,032	4,772	6.4%
ES450	Parks and Open Spaces	0	0	0	0.0%
OS455	Amory Park	49,300	17,225	(32,075)	-65.1%
ES455	Amory Park	0	0	0	0.0%
OS460	Play Areas	56,630	126,288	69,658	123.0%
PH500	Emergency Planning	7,500	7,462	(38)	-0.5%
PH550	Licensing	(115,650)	(110,530)	5,120	4.4%
FM580	Pool Car Running Costs	1,884	5,648	3,764	199.8%
PH600	Pest Control	2,500	870	(1,630)	-65.2%
PH660	Control of Pollution	17,300	(97,373)	(114,673)	-662.8%
PH670	Local Air Pollution	(10,050)	(9,468)	582	5.8%
EE730	Environmental Enforcement	137,150	137,862	712	0.5%
PH733	Environmental Health	655,180	476,470	(178,710)	-27.3%
PH740	Licensing Unit	139,680	128,828	(10,852)	-7.8%
	<b>Total Public Health Expenditure</b>	<b>948,074</b>	<b>786,404</b>	<b>(161,670)</b>	<b>-17.1%</b>
				<b>£</b>	<b>£</b>
	<b>Total Expenditure Variation</b>				<b>(161,670) (a)</b>
	<b>Major Cost Changes</b>				
	Public Health agency overspend to cover vacant posts (off-set by salary underspend & external grant funding)			64,000	
PH733					
PH740	Licensing agency overspend to cover vacant posts (off-set by salary underspend)			34,000	
PS200	CCTV Town Centre management project spend (off-set by EMR)			78,400	
OS460	Play Areas maintenance overspend (partially off-set by EMR)			41,000	
OS460	Contribution towards play area Chestnut Drive now under Parish control (off-set by EMR)			29,784	
					<b>247,184</b>
	<b>Major Cost Savings</b>				
PH733	Public Health salary underspend due to vacant posts (off-set with agency costs above)			(102,000)	
PH740	Licensing salary underspend due to vacant posts (off-set with agency costs above)			(45,000)	
CB100	Cemetery specific project maintenance underspend (off-set by EMR)			(12,000)	
OS445	Amory Park specific project maintenance underspend (off-set by EMR)			(35,000)	
					<b>(194,000)</b>
	<b>Major Changes in Income Levels</b>			<b>£</b>	<b>£</b>
CB100	Cemetery income down against budget			19,000	
PH733	Contain Outbreak Management Fund (COMF) grant income received (off-set by EMR)			(55,000)	
PH733	Homes for Ukraine grant funding			(80,000)	
PH260	Income down for Private water sampling due to staffing vacancies			17,000	
					<b>(99,000)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Public Health

<b>Minor Variations</b>		<b>263</b>
<b>SERVICE MOVEMENT BEFORE STATUTORY ADJUSTMENTS</b>		<b>(45,553)</b>
PH660	S106 receipts (see EMR below) Control of Pollution	(118,117)
<b>Total Expenditure Variation</b>		<b>(163,670) (a)</b>
<b>EARMARKED RESERVES</b>		
<b>Utilised 2022/23</b>		
EE730	EQ710 - Purchase of body cameras	(1,920)
EE730	EQ756 - Vehicle maintenance and damage costs	(1,115)
PS200	EQ709 - CCTV Town Centre management project	(78,400)
OS460	EQ767 - Play Area maintenance overspend	(33,000)
OS460	EQ653 - Contribution towards play area Chestnut Drive	(29,784)
PH733	ER003 - COMF utilisation towards budgeted staffing costs	(26,049)
<b>Proposed contribution c/fwd to 2023/24</b>		
PH660	S106 - Air Quality	118,117
FM580	EQ756 - Reduced vehicle maintenance and damage costs	2,381
CB100	EQ766 - Cemetery specific project maintenance underspend	12,000
OS455	ER005 - Amory Park specific project maintenance underspend	35,000
PH733	ER003 - COMF grant income received	55,000
<b>Net movement in earmarked reserves before statutory adjustments</b>		<b>52,231</b>
<b>Total Expenditure variation after Earmarked Reserves</b>		<b>(111,439)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Finance and Procurement

Code	Finance and Procurement	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	567,210	583,829	16,619	2.9%
2000	Premises	0	0	0	0.0%
3000	Transport	250	0	(250)	-100.0%
4000	Supplies and Services	206,110	217,989	11,879	5.8%
<b>Total Direct Expenditure</b>		<b>773,570</b>	<b>801,818</b>	<b>28,248</b>	<b>3.7%</b>
7000	External Income	(500)	(6,954)	(6,454)	-1290.74%
<b>Net Direct Expenditure</b>		<b>773,070</b>	<b>794,864</b>	<b>21,794</b>	<b>2.8% (a)</b>
<b>Total Finance and Procurement Expenditure</b>		<b>773,070</b>	<b>794,864</b>	<b>21,794</b>	<b>2.8%</b>
<b>Finance and Procurement - Service units</b>					
FP100	Accountancy Services	478,460	493,817	15,357	3.2%
FP200	Internal Audit	97,480	93,791	(3,689)	-3.8%
FP300	Procurement	101,340	103,444	2,104	2.1%
FP400	Purchase Ledger	48,460	52,879	4,419	9.1%
FP500	Sales Ledger	47,330	50,933	3,603	7.6%
<b>Total Finance and Procurement</b>		<b>773,070</b>	<b>794,864</b>	<b>21,794</b>	<b>2.8%</b>
				<b>£</b>	<b>£</b>
<b>Total Expenditure Variation</b>					<b>21,794 (a)</b>
FP100	Salary costs related to pay award			18,000	
FP100	AIM & ACR Software Upgrade to version 13			20,070	
					<b>38,070</b>
<b>Major Cost Savings</b>					
FP100	Reduced CPD training requirement in 2022-23			(3,470)	
FP100	General consultancy not required in 2022-23			(3,000)	
FP300	Partnership working underspend			(3,660)	
FP100	Reduced requirement on Books/Publications/Newspapers spend			(2,280)	
					<b>(12,410)</b>
<b>Major Changes in Income Levels</b>					
					<b>0</b>
<b>Minor Variations</b>					
					<b>(3,866)</b>
<b>Total Expenditure Variation</b>					<b>21,794 (a)</b>
<b>EARMARKED RESERVES</b>					
<b>Utilised 2022/23</b>					
FP100	EQ749 - AIM & ACR Software Upgrade to version 13			(16,720)	
<b>Proposed contribution c/fwd to 2023/24</b>					
					<b>(16,720)</b>
<b>Net movement in earmarked reserves</b>					
					<b>(16,720)</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>5,074</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Grounds Maintenance

Code	Grounds Maintenance	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	501,150	490,065	(11,085)	-2.2%
2000	Premises	0	0	0	0.0%
3000	Transport	84,717	85,564	847	1.0%
4000	Supplies and Services	22,940	49,405	26,465	115.4%
	<b>Total Direct Expenditure</b>	<b>608,807</b>	<b>625,033</b>	<b>16,226</b>	<b>2.7%</b>
7000	External Income	(49,284)	(96,788)	(47,504)	-96.39%
	<b>Net Direct Expenditure</b>	<b>559,523</b>	<b>528,245</b>	<b>(31,278)</b>	<b>-5.6% (a)</b>
	<b>Total Grounds Maintenance Expenditure</b>	<b>559,523</b>	<b>528,245</b>	<b>(31,278)</b>	<b>-5.6%</b>
	<b>Grounds Maintenance - Service units</b>				
GM960	Grounds Maintenance	559,523	528,245	(31,278)	-5.6%
	<b>Total Grounds Maintenance Expenditure</b>	<b>559,523</b>	<b>528,245</b>	<b>(31,278)</b>	<b>-5.6%</b>
				£	£
	<b>Total Expenditure Variation</b>				<b>(31,278) (a)</b>
	<b>Major Cost Changes</b>				
GM960	Agency costs to cover vacancies			28,520	
GM960	Purchases of small plant and equipment			21,500	
	<b>Major Cost Savings</b>				
GM960	Salary savings due to vacancies			(32,750)	
					<b>(32,750)</b>
	<b>Major Changes in Income Levels</b>				
GM960	Additional internal income			(31,000)	
GM960	Proceeds from sale of grave digger			(9,000)	
GM960	Additional grass cutting contributions and sponsorship			(7,350)	
					<b>(47,350)</b>
	<b>Minor Variations</b>				<b>(1,198)</b>
	<b>Total Expenditure Variation</b>				<b>(31,278) (a)</b>
	<b>EARMARKED RESERVES</b>				
	<b>Utilised 2022/23</b>				
	EQ760 - Purchase of hedge trimmer flail			(15,540)	
	EQ760 - Purchase of trailer			(3,200)	
	EQ756 - Vehicle maintenance and damage costs			(1,576)	
	<b>Proposed contribution c/fwd to 2023/24</b>				
	EQ760 - Sale proceeds used to purchase capital replacement			9,000	
	<b>Net movement in earmarked reserves</b>				<b>(11,316)</b>
	<b>Total Expenditure variation after Earmarked Reserves</b>				<b>(42,594)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## General Fund Housing

Code	General Fund Housing	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	407,477	438,514	31,037	7.6%
2000	Premises	22,240	14,808	(7,432)	-33.4%
3000	Transport	7,300	3,950	(3,350)	-45.9%
4000	Supplies and Services	438,305	758,734	320,429	73.1%
	<b>Total Direct Expenditure</b>	<b>875,322</b>	<b>1,216,006</b>	<b>340,684</b>	<b>38.9%</b>
7000	External Income	(606,130)	(1,040,377)	(434,247)	-71.64%
	<b>Net Direct Expenditure</b>	<b>269,192</b>	<b>175,628</b>	<b>(93,564)</b>	<b>-34.8% (a)</b>
	<b>Total General Fund Housing Services Expenditure</b>	<b>269,192</b>	<b>175,628</b>	<b>(93,564)</b>	<b>-34.8%</b>
	<b>General Fund Housing - Service units</b>				
PH320	Housing and Homelessness Advice	(59,490)	33,449	92,939	156.2%
PH325	Homes for Ukraine	0	0	0	0.0%
PH345	Rough Sleeping Initiative	35,380	(78,726)	(114,106)	-322.5%
PH349	Domestic Abuse Duty	9,875	(35,625)	(45,500)	-460.8%
HG350	Community Alarms	(91,433)	(91,917)	(484)	-0.5%
PH373	Homelessness and Enabling Team	329,750	334,247	4,497	1.4%
PH376	Ivor Macey House Project	45,110	13,377	(31,733)	-70.3%
PH377	1 Belmont Road	0	103	103	0.0%
PH378	5 St Paul's Street	0	721	721	0.0%
	<b>Total General Fund Housing Services Expenditure</b>	<b>269,192</b>	<b>175,628</b>	<b>(93,564)</b>	<b>-34.8%</b>
	<b>Total Expenditure Variation</b>			<b>£</b>	<b>£</b>
					<b>(93,564) (a)</b>
	<b>Major Cost Changes</b>				
PH373	Housing Options staffing overspend on agency and recruitment costs (off-set by EMR)			14,100	
PH320	Homelessness supplies & services overspend due to increase cost for temp accommodation (partially off-set by grant income & EMR)			353,200	
					<b>367,300</b>
	<b>Major Cost Savings</b>				
PH376	Ivory Macey House homelessness expenditure underspend (off-set overall Homelessness overspend)			(17,000)	
PH376	Underspend on supplies & services due to termination of YMCA contract as now done in-house (off-set by EMR)			(9,000)	
					<b>(26,000)</b>
	<b>Major Changes in Income Levels</b>				
PH320/PH376	Increased income from licence rents received from Homelessness temp accommodation			(161,700)	
PH320	Additional Homelessness support grant received			(31,845)	
PH320	Asylum grant received			(18,000)	
PH325	Homes for Ukraine income received to off-set HFU scheme			(35,757)	
PH345	Rough sleepers initiative grant received			(129,310)	
PH349	Domestic Abuse grant received			(37,760)	
PH373	Homes for Ukraine income to off-set Homelessness staffing costs			(7,953)	
PH354	Additional MEES grant & other small general fund grant repayments received			(11,500)	
					<b>(433,825)</b>
	<b>Minor Variations</b>				<b>(666)</b>
	<b>Total Expenditure Variation</b>				<b>(93,191) (a)</b>
	<b>EARMARKED RESERVES</b>				
	<b>Utilised 2022/23</b>				
PH373	ER002 - MEES funding to off-set salary overspend in Homelessness			(3,901)	
	<b>Proposed contribution c/fwd to 2023/24</b>				
PH376	EQ742 - YMCA contract underspend			9,000	
	<b>Net movement in earmarked reserves</b>				<b>5,099</b>
	<b>Total Expenditure variation after Earmarked Reserves</b>				<b>(88,092)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Human Resources

Code	Human Resources	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	494,370	490,631	(3,739)	-0.8%
2000	Premises	0	0	0	0.0%
3000	Transport	2,230	2,174	(56)	-2.5%
4000	Supplies and Services	119,870	38,814	(81,056)	-67.6%
<b>Total Direct Expenditure</b>		<b>616,470</b>	<b>531,619</b>	<b>(84,851)</b>	<b>-13.8%</b>
7000	External Income	0	(20,984)	(20,984)	0.00%
<b>Net Direct Expenditure</b>		<b>616,470</b>	<b>510,636</b>	<b>(105,834)</b>	<b>-17.2% (a)</b>
<b>Total Human Resources Expenditure</b>		<b>616,470</b>	<b>510,636</b>	<b>(105,834)</b>	<b>-17.2%</b>
<b>Human Resources - Service units</b>					
HR100	Human Resources	456,640	369,312	(87,328)	-19.1%
HR200	Staff Development Training	25,000	11,086	(13,914)	-55.7%
HR300	Payroll	40,960	48,178	7,218	17.6%
HR400	Learning and Development	53,430	41,822	(11,608)	-21.7%
HR600	Health and Safety Officer	40,440	40,237	(203)	-0.5%
<b>Total Human Resources Expenditure</b>		<b>616,470</b>	<b>510,636</b>	<b>(105,834)</b>	<b>-17.2%</b>
<b>Total Expenditure Variation</b>				<b>£</b>	<b>£</b>
					<b>(105,834) (a)</b>
HR300	Pay award and additional pay			7,950	
					<b>7,950</b>
<b>Major Cost Savings</b>					
HR100	Salary saving due to vacancy			(16,970)	
HR100	Upgrade to HR software no longer migrating to cloud			(68,700)	
HR100	Consultancy costs for ER support not required			(6,000)	
HR400	Learning & Development software platform cost allocated to correct year			(10,200)	
					<b>(101,870)</b>
<b>Major Changes in Income Levels</b>					
Apprentice funding from Exeter College, Petroc and Department for Education				(10,500)	<b>(10,500)</b>
<b>Minor Variations</b>					
					<b>(1,414)</b>
<b>Total Expenditure Variation</b>					<b>(105,834) (a)</b>
<b>EARMARKED RESERVES</b>					
<b>Utilised 2022/23</b>					
<b>Proposed contribution c/fwd to 2023/24</b>					
<b>Net movement in earmarked reserves</b>					<b>0</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>(105,834)</b>



## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## ICT Services

Code	ICT Services	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	704,640	671,296	(33,344)	-4.7%
2000	Premises	0	0	0	0.0%
3000	Transport	970	541	(429)	-44.2%
4000	Supplies and Services	632,140	700,557	68,417	10.8%
<b>Total Direct Expenditure</b>		<b>1,337,750</b>	<b>1,372,394</b>	<b>34,644</b>	<b>2.6%</b>
7000	External Income	(600)	(10,680)	(10,080)	-1679.93%
<b>Net Direct Expenditure</b>		<b>1,337,150</b>	<b>1,361,715</b>	<b>24,565</b>	<b>1.8% (a)</b>
<b>Total ICT Services Expenditure</b>		<b>1,337,150</b>	<b>1,361,715</b>	<b>24,565</b>	<b>1.8%</b>
<b>ICT - Service units</b>					
IT100	Gazetteer Management	76,400	59,818	(16,582)	-21.7%
IT200	IT Projects	0	171,491	171,491	0.0%
IT300	Central Telephones	37,100	40,625	3,525	9.5%
IT400	ICT Network and Hardware	98,440	81,234	(17,206)	-17.5%
IT500	ICT Software Support and Maint.	315,290	292,870	(22,420)	-7.1%
IT600	ICT Staff Unit	381,100	442,415	61,315	16.1%
IT700	Cyber Security	151,380	58,006	(93,374)	-61.7%
IT800	Phoenix House Printing	11,300	12,482	1,182	10.5%
IT900	Digital Services	266,140	202,773	(63,367)	-23.8%
<b>Total ICT Services Expenditure</b>		<b>1,337,150</b>	<b>1,361,715</b>	<b>24,565</b>	<b>1.8%</b>
<b>Total Expenditure Variation</b>				<b>£</b>	<b>£</b>
					<b>24,565 (a)</b>
<b>Major Cost Changes</b>					
IT200	IT projects moved from Capital - fully EMR funded			171,490	
IT600	Pay award and move of post from IT900 to IT600			27,690	
IT600	Revs & Bens support costs			35,340	
					<b>234,520</b>
<b>Major Cost Savings</b>					
IT100	Salary saving due to vacancy			(12,860)	
IT400	Data lines now partially charged direct to services			(14,440)	
IT500	Multi-Factor Authentication reduced in year costs			(12,000)	
IT500	Reduced software costs			(10,700)	
IT700	Delayed IT Health Check - underspend move to EMR			(9,000)	
IT700	Delayed Disaster Recovery - underspend moved to EMR			(78,000)	
IT900	Salary saving due to vacant post and post moved to IT600. £43.6k moved to EMR			(66,500)	
					<b>(203,500)</b>
<b>Major Changes in Income Levels</b>					
					<b>0</b>
<b>Minor Variations</b>					
					<b>(6,455)</b>
<b>Total Expenditure Variation</b>					<b>24,565 (a)</b>
<b>EARMARKED RESERVES</b>					
<b>Utilised 2022/23</b>					
IT200	ER001 - Cyber Grant expenditure			(13,973)	
IT200	EQ755 - Capital projects - costs deemed to revenue			(5,684)	
IT200	EQ655 - Project spend funded by EQ655			(151,834)	
<b>Proposed contribution c/fwd to 2023/24</b>					
IT900	EQ655 - Salary saving - post removed			43,600	
IT700	EQ655 - Disaster Recovery - delayed implementation			87,000	
<b>Net movement in earmarked reserves</b>					<b>(40,891)</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>(16,326)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Legal and Democratic Services

Code	Legal and Democratic Services	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	700,873	757,369	56,496	8.1%
2000	Premises	0	22,697	22,697	0.0%
3000	Transport	15,600	5,614	(9,986)	-64.0%
4000	Supplies and Services	485,828	624,998	139,170	28.6%
<b>Total Direct Expenditure</b>		<b>1,202,301</b>	<b>1,410,678</b>	<b>208,377</b>	<b>17.3%</b>
7000	External Income	(19,700)	(340,853)	(321,153)	-1630.22%
<b>Net Direct Expenditure</b>		<b>1,182,601</b>	<b>1,069,825</b>	<b>(112,776)</b>	<b>17.3% (a)</b>
<b>Total Legal and Democratic Services</b>		<b>1,182,601</b>	<b>1,069,825</b>	<b>(112,776)</b>	<b>17.3%</b>
<b>Legal and Democratic Services - Service units</b>					
LD100	Electoral Registration	218,278	175,074	(43,204)	-19.8%
LD200	Election costs - Parishes	0	136	136	0.0%
LD201	Election costs - District	0	15,682	15,682	0.0%
LD202	Election costs - General	0	21,596	21,596	0.0%
LD204	Election costs - County	0	(4,899)	(4,899)	0.0%
LD208	Neighbourhood Planning Referendum	0	5	5	0.0%
LD300	Democratic Rep and Management	389,968	355,200	(34,768)	-8.9%
LD400	Committee Services	154,694	147,925	(6,769)	-4.4%
LD600	Legal Services	419,661	359,102	(60,559)	-14.4%
<b>Total Legal and Democratic Services</b>		<b>1,182,601</b>	<b>1,069,820</b>	<b>(112,781)</b>	
<b>Total Expenditure Variation</b>				<b>£</b>	<b>£</b>
					<b>(112,781) (a)</b>
<b>Major Cost Changes</b>					
LD100	Unbudgeted spend on consultancy for parish boundary review			26,019	
LD201	Unbudgeted spend on 2022 district by-election, plus early spend on 2023 district elections			15,682	
LD202	Unfunded spend allocated to parliamentary by-election			21,596	
LD600	Agency costs			24,130	
					<b>87,427</b>
<b>Major Cost Savings</b>					
LD100	Salary underspend due to budgeted temporary Elections post not being used			(30,000)	
LD100	Underspends on printing, postage & stationery			(16,000)	
LD300	Underspends on Member allowances, mileage & internet access payments			(25,500)	
LD600	Salary underspend - 2 vacant posts			(74,350)	
					<b>(145,850)</b>
<b>Major Changes in Income Levels</b>					
LD100	Electoral Integrity Programme funding not budgeted for			(16,239)	
LD600	Increased income S106 and Planning Fees			(26,275)	
					<b>(42,514)</b>
<b>Minor Variations</b>					<b>(11,844)</b>
<b>Total Expenditure Variation</b>					<b>(112,781) (a)</b>
<b>EARMARKED RESERVES</b>					
<b>Utilised 2022/23</b>					
<b>Proposed contribution c/fwd to 2023/24</b>					
<b>Net movement in earmarked reserves (other than budgeted)</b>					<b>0</b>
<b>Total Expenditure variation after Earmarked Reserves</b>					<b>(112,781)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Planning and Regeneration

Code	Planning and Regeneration	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	2,005,419	2,121,145	115,726	5.8%
2000	Premises	0	0	0	0.0%
3000	Transport	24,110	9,927	(14,183)	-58.8%
4000	Supplies and Services	1,362,500	1,312,603	(49,897)	-3.7%
	S106 Expenditure	0	289,089	289,089	0.0%
	<b>Total Direct Expenditure</b>	<b>3,392,029</b>	<b>3,732,764</b>	<b>340,735</b>	<b>10.0%</b>
7000	External Income	(1,470,480)	(1,346,267)	124,213	8.4%
	S106 Contributions	0	(1,204,941)	(1,204,941)	0.0%
	Grant funding	0	(1,175,454)	(1,175,454)	0.0%
	<b>Net Direct Expenditure</b>	<b>1,921,549</b>	<b>6,102</b>	<b>(1,915,447)</b>	<b>-99.7% (a)</b>
	<b>Total Planning and Regeneration Expenditure</b>	<b>1,921,549</b>	<b>6,102</b>	<b>(1,915,447)</b>	<b>-99.7%</b>
	<b>Planning and Regeneration - Service units</b>				
PR100	Building Regulations	16,490	29,434	12,944	78.5%
PR110	Enforcement	92,800	212,369	119,569	128.8%
PR200	Development Control	219,830	(678,612)	(898,442)	-408.7%
PR210	Local Land Charges	(24,561)	(22,142)	2,419	9.8%
PR220	Tiverton EUE	58,050	75,682	17,632	30.4%
PR225	Garden Village Project	309,690	260,497	(49,193)	-15.9%
PR227	J28 Feasibility	0	(387,453)	(387,453)	0.0%
PR401	Reopening High Street Fund	0	(4)	(4)	0.0%
PR402	Cullompton HAZ	278,040	17,691	(260,349)	-93.6%
PR403	Shared Prosperity Fund	0	(50,278)	(50,278)	0.0%
PR420	Tiverton Town Centre Regen Project	0	450	450	0.0%
PR600	Forward Planning Unit	306,890	297,170	(9,720)	-3.2%
PR810	Statutory Development Plan	234,760	12,427	(222,333)	-94.7%
PR820	Assets of community value	0	61	61	0.0%
PR900	Dangerous Buildings And Trees	900	14	(886)	-98.4%
	<b>Total Planning and Regeneration Expenditure</b>	<b>1,921,549</b>	<b>6,102</b>	<b>(1,915,447)</b>	<b>-99.7%</b>
	<b>Total Expenditure Variation</b>			<b>£ (1,915,447)</b>	<b>(a)</b>
	<b>Major Cost Changes</b>				
PR100	Share of Building Control Partnership costs			20,000	
PR110	Staffing and Agency cover (£126k funded by EMR release, see below)			130,500	
PR200	Staffing and Agency cover (£25.5k funded by EMR release, see below)			69,000	
PR200	Planning appeal costs (£100k funded by EMR release, see below)			132,000	
PR227	Project spend (funded by EMR release, see below)			412,547	
PR403	Project spend (funded by grant, see below)			31,120	
PR600	Spend on Joint Strategy procurement MDDC, Teignbridge DC, Exeter & EDDC			27,000	
PR600	Practical advice on how to support Community Land Trust (funded by EMR release, see below)			16,000	
				<b>838,167</b>	
	<b>Major Cost Savings</b>				
PR100	Staff vacancies			(49,500)	
PR225	Delayed project spend (funds returned to EMR, see below)			(49,193)	
PR400	Staffing vacancies ( £23,750 returned to EMR, see below)			(76,500)	
PR400	Underspend and delayed spend on Growth & Economic Development projects (£17,708 transferred to EMR for spend in future years, see below)			(53,500)	
PR400	Delayed spend on Crediton Masterplan (funds returned to EMR, see below)			(60,000)	
PR402	Delayed spend on Cullompton HAZ (funds returned to EMR, see below)			(260,349)	
PR600	Underspend on Neighbourhood Plan work(funds returned to EMR, see below)			(10,540)	
PR810	Delayed spend on Local Plan (funds returned to EMR, see below)			(161,073)	
PR810	Repurpose of spend to Tiverton TC Masterplan which will now be incurred in 2023/24 (Funds to be transferred to EMR)			(61,260)	
				<b>(732,416)</b>	

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Planning and Regeneration

<b>Major Changes in Income Levels</b>		
PR100	Income less than budgeted	41,000
PR200	Income greater than budgeted (£10,400 contributed to EMR, see below)	(161,500)
PR200	Biodiversity Net Gain Grant	(26,807)
PR227	Grant receipt (transferred to EMR, see below)	(800,000)
PR403	Grant receipt (less expenditure in year transferred to EMR, see below)	(81,398)
PR600	Income from former GESP partnership to fund the Joint Strategy work (£2,943 transferred to EMR, see below)	(29,943)
		<b>(1,058,648)</b>
	<b>Minor Variations</b>	<b>(46,697)</b>
	<b>SERVICE MOVEMENT BEFORE STATUTORY ADJUSTMENTS</b>	<b>(999,594)</b>
PR200	Net S106 Receipts and Grants (also see EMR below)	(915,852)
	<b>Total Expenditure Variation</b>	<b>(1,915,447) (a)</b>
	<b>EARMARKED RESERVES</b>	
	<b>Utilised 2022/23</b>	
PR110	EQ790 - Agency staffing for Enforcement	(126,000)
PR200	S106 - Public Open Space	(289,089)
PR200	EQ790 - Agency staffing for Development Management	(25,500)
PR200	EQ774 - Planning appeal costs	(100,000)
PR220	EQ820 - Tiverton EUE costs	(13,854)
PR225	EQ728 - North West Cullompton Master planning costs	(8,010)
PR225	EQ824 - Return of unspent budgeted release, Garden Village	57,643
PR227	EQ781 - J28 Feasibility project spend	(412,547)
PR400	EQ728 - Return of unspent budgeted release, Crediton Masterplan	60,000
PR400	EQ722 - Return of unspent budgeted release, Business Development staffing	23,750
PR402	EQ722 - Release of HE Funds held from prior year	(2,550)
PR402	EQ653 - Return of unspent budgeted release, Cullompton HAZ	153,266
PR402	EQ652 - Return of unspent budgeted release, Cullompton HAZ	109,633
PR600	EQ780 - Community Land Trust work	(16,000)
PR600	EQ821 - Return of unspent budgeted release, Neighbourhood Plan	10,540
PR600	EQ741 - Community Housing grant spend	(375)
PR810	EQ726 - Return of unspent budgeted release	36,260
PR810	EQ729 - Return of unspent budgeted release	25,000
PR810	EQ728 - Return of unspent budgeted release, Local Plan	161,073
	<b>Proposed contribution c/fwd to 2023/24</b>	
PR200	S106 - Public Open Space	1,204,941
PR200	EQ782 - Biodiversity Net Gain Grant	26,807
PR200	EQ790 - PPA towards staff costs Q1 2023/24	10,400
PR227	EQ781 - Grant receipt	800,000
PR400	EQ722 - Growth & Economic Development projects	17,708
PR403	ER010 - Unspent grant receipt	50,278
PR600	EQ727 - Income from former GESP partnership to fund the Joint Strategy work	2,943
	<b>Net movement in earmarked reserves</b>	<b>1,756,318</b>
	<b>Total Expenditure variation after Earmarked Reserves</b>	<b>(159,129)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Property Services

Code	Property Services	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	741,920	671,219	(70,701)	-9.5%
2000	Premises	1,304,650	949,138	(355,512)	-27.2%
3000	Transport	36,560	25,869	(10,691)	-29.2%
4000	Supplies and Services	209,840	162,048	(47,792)	-22.8%
	<b>Total Direct Expenditure</b>	<b>2,292,970</b>	<b>1,808,274</b>	<b>(484,696)</b>	<b>-21.1%</b>
7000	External Income	(682,730)	(737,518)	(54,788)	-8.0%
	<b>Net Direct Expenditure</b>	<b>1,610,240</b>	<b>1,070,756</b>	<b>(539,484)</b>	<b>-33.5% (a)</b>
	<b>Total Property Services Expenditure</b>	<b>1,610,240</b>	<b>1,070,756</b>	<b>(539,484)</b>	<b>-33.5%</b>
	<b>Property Services - Service units</b>				
PS160	Asset Management	115,000	70,827	(44,173)	-38.4%
PS350	Public Conveniences	41,330	59,493	18,163	43.9%
PS400	Flood Defences and Land Drainage	26,020	10,908	(15,112)	-58.1%
PS600	Street Naming and Numbering	8,070	5,062	(3,008)	-37.3%
PS700	Contract Services - P-Health	8,260	252	(8,008)	-96.9%
PS810	Phoenix House	425,140	264,286	(160,854)	-37.8%
PS850	Old Road Depot	141,240	77,229	(64,011)	-45.3%
PS880	Bus Station Maintenance	(6,110)	(11,197)	(5,087)	-83.3%
PS950	Climate Change	73,310	63,364	(9,946)	-13.6%
PS960	Caretaking Services	134,280	122,987	(11,293)	-8.4%
PS980	Property Services	592,110	519,035	(73,075)	-12.3%
PS990	30/38 Fore Street	(52,240)	(65,445)	(13,205)	-25.3%
PS991	Industrial Units	(107,160)	(132,614)	(25,454)	-23.8%
PS992	Market Walk	(105,040)	(181,419)	(76,379)	-72.7%
PS993	Lowman Green Unit	(9,830)	(9,836)	(6)	-0.1%
PS995	Coggan's Well	(20,630)	(20,658)	(28)	-0.1%
PS996	Market Walk Service Charges	0	(4,589)	(4,589)	0.0%
WS770	Unit 3 Carlu Close	358,480	315,158	(43,322)	-12.1%
	<b>Total Property Services</b>	<b>1,610,240</b>	<b>1,070,756</b>	<b>(539,484)</b>	<b>-33.5%</b>
				<b>£</b>	<b>£</b>
	<b>Total Expenditure Variation</b>				<b>(539,484) (a)</b>
	<b>Major Cost Changes</b>				
PS810	Phoenix House utility overspend			15,100	
PS850	Old Road Depot utility overspend			6,000	
PS992	Market Walk increased responsive & planned maintenance overspend			17,600	
					<b>38,700</b>
	<b>Major Cost Savings</b>				
PS980	Property Services salary underspends due to vacant posts (partially off-set by EMR)			(70,000)	
PS400	Flood planned maintenance underspend due to delayed works (off-set by EMR)			(10,000)	
PS810	Phoenix House specific project maintenance underspend (off-set by EMR)			(166,000)	
PS850	Old Road Depot specific project maintenance underspend (off-set by EMR)			(76,000)	
PS990	Fore St specific project maintenance underspend (off-set by EMR)			(26,000)	
PS991	Industrial Unit specific project maintenance underspend (off-set by EMR)			(41,000)	
PS992	Market Walk specific project maintenance underspend (off-set by EMR)			(46,000)	
WS770	Carlu Depot specific project maintenance underspend (off-set by EMR)			(39,000)	
PS960/ PS980	Transport costs are underspent across Property Services & Caretaking Services			(10,000)	
PS160	Asset Management underspend on Property Services access database project (off-set by EMR)			(75,000)	
					<b>(559,000)</b>
	<b>Major Changes in Income Levels</b>				
PS992	Increase in Market Walk rental income due to full unit occupancy			(52,000)	
PS991	Reduction in unit rental income as budgeted rent reviews did not take place during 2022/23			15,000	
PS990	Fore St rental income reduction due to empty shop			13,000	
PS350	Public Convenience reduction in rechargeable income received from Town Councils			10,000	
					<b>(14,000)</b>
	<b>Minor Variations</b>				<b>(5,184)</b>
	<b>Total Expenditure Variation</b>				<b>(539,484) (a)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Property Services

<b>EARMARKED RESERVES</b>		
<b>Utilised 2022/23</b>		
<b>Proposed contribution c/fwd to 2023/24</b>		
PS960	EQ756 - Reduced vehicle maintenance and damage costs	1,552
PS980	EQ756 - Reduced vehicle maintenance and damage costs	2,234
PS980	ER007 - Property Services salary underspend	60,000
PS400	EQ826 - Flood planned maintenance underspend	10,000
PS810	EQ827 - Phoenix House specific project maintenance underspend	166,000
PS850	EQ829 - Old Road Depot specific project maintenance underspend	76,000
PS990	EQ838 - Fore St specific project maintenance underspend	26,000
PS991	EQ771 - Industrial Units specific project maintenance underspend	41,000
PS992	EQ838 - Market Walk specific project maintenance underspend	46,000
PS160	ER014 - Asset Management underspend on Property Services access database	75,000
WS770	EQ786 - Carlu Depot specific project maintenance underspend	39,000
<b>Net movement in earmarked reserves</b>		<b>542,785</b>
<b>Total Expenditure variation after Earmarked Reserves</b>		<b>3,301</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Revenues and Benefits

Code	Revenues and Benefits	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	800,380	913,741	113,361	14.2%
2000	Premises	0	0	0	0.0%
3000	Transport	3,160	2,252	(908)	-28.7%
4000	Supplies and Services	206,630	707,751	501,121	242.5%
	Housing Benefit Payments (RB400)	11,576,000	10,862,301	(713,699)	-6.2%
	<b>Total Direct Expenditure</b>	<b>12,586,170</b>	<b>12,486,045</b>	<b>(100,125)</b>	<b>-0.8%</b>
7000	Income from Housing Benefit Subsidy (RB400)	(11,336,000)	(10,661,738)	674,262	-5.9%
	All other Income	(642,170)	(1,362,847)	(720,677)	112.2%
	<b>External Income</b>	<b>(11,978,170)</b>	<b>(12,024,585)</b>	<b>(46,415)</b>	<b>-0.4%</b>
	<b>Net Direct Expenditure</b>	<b>608,000</b>	<b>461,461</b>	<b>(146,539)</b>	<b>-24.1% (a)</b>
	<b>Total Revenues and Benefits Expenditure</b>	<b>608,000</b>	<b>461,461</b>	<b>(146,539)</b>	<b>-24.1%</b>
	<b>Revenues and Benefits - Service units</b>				
RB100	Collection of Council Tax	382,270	349,542	(32,728)	-8.6%
RB200	Collection of Business Rates	(98,870)	(149,316)	(50,446)	-51.0%
RB300	Housing Benefit Admin	173,420	114,566	(58,854)	-33.9%
RB340	Local Welfare Assistance Scheme	7,500	(22,609)	(30,109)	-401.5%
RB400	Housing Rent Allowances	65,000	50,517	(14,483)	-22.3%
RB600	Corporate Debt Team	78,680	118,261	39,581	50.3%
RB950	Economic Vuln&Financial H/Ship	0	500	500	0.0%
	<b>Total Revenues and Benefits Expenditure</b>	<b>608,000</b>	<b>461,461</b>	<b>(146,539)</b>	<b>-24.1%</b>
	<b>Total Expenditure Variation</b>			<b>£ (146,539)</b>	<b>(a)</b>
	<b>Major Cost Changes</b>				
RB100	Staffing including Energy Rebate Grant awards and new RIO post (£4,750 funding from EMR, see below)			92,000	
RB340	Household Support Fund Grant expenditure			485,257	
RB600	Staffing (funded by release from EMR, see below)			16,500	
				<b>593,757</b>	
	<b>Major Cost Savings</b>				<b>0</b>
	<b>Major Changes in Income Levels</b>				
RB100	New Burdens Grant funding - Council Tax Rebate Scheme			(137,549)	
RB200	New Burdens Grant funding - Business Rate Reliefs & Post Payment Assurance Reconciliation & Debt Recovery			(66,000)	
RB300	DWP Grant funding			(45,000)	
RB340	Household Support Fund Grant funding			(508,416)	
RB400	Discretionary Housing Payment Grant less than budgeted			23,000	
RB600	Under budget on S106 monitoring fees			21,000	
				<b>(712,965)</b>	
	<b>Housing Benefits</b>				
RB400	Subsidy costs less than budgeted			(713,699)	
RB400	Subsidy income less than budgeted			674,262	
				<b>(39,437)</b>	
	<b>Minor Variations</b>				<b>12,106</b>
	<b>Total Expenditure Variation</b>				<b>(146,539) (a)</b>
	<b>EARMARKED RESERVES</b>				
	<b>Utilised 2022/23</b>				
RB100	EQ787 - Staffing for Council Tax			(4,750)	
RB600	EQ787 - Staffing for Corporate Recovery			(16,500)	
	<b>Proposed contribution c/fwd to 2023/24</b>				
RB100	EQ756 - Reduced vehicle maintenance and damage costs			1,251	
	<b>Net movement in earmarked reserves</b>				<b>(19,999)</b>
	<b>Total Expenditure variation after Earmarked Reserves</b>				<b>(166,538)</b>

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Leisure Services

Code	Leisure Services	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	2,219,760	2,308,466	88,706	4.0%
2000	Premises	1,190,590	1,561,277	370,687	31.1%
3000	Transport	6,400	3,911	(2,489)	-38.9%
4000	Supplies and Services	314,220	301,144	(13,076)	-4.2%
	<b>Total Direct Expenditure</b>	<b>3,730,970</b>	<b>4,174,799</b>	<b>443,829</b>	<b>11.9%</b>
7000	External Income	(2,827,485)	(2,692,439)	135,046	4.8%
	<b>Net Direct Expenditure</b>	<b>903,485</b>	<b>1,482,360</b>	<b>578,875</b>	<b>64.1% (a)</b>
	<b>Total Leisure Services Expenditure</b>	<b>903,485</b>	<b>1,482,360</b>	<b>578,875</b>	<b>64.1%</b>
	<b>Leisure Services - Service units</b>				
RS100	Leisure Facilities Maintenance and Equipment	495,920	215,077	(280,843)	-56.6%
RS110	Leisure Management and Administration	109,130	37,859	(71,271)	-65.3%
RS140	Exe Valley Leisure Centre	127,887	525,078	397,191	310.6%
RS150	Lords Meadow Leisure Centre	135,525	503,947	368,422	271.8%
RS155	Leisure Land Rents	(9,929)	0	9,929	100.0%
RS160	Culm Valley Sports Centre	44,952	200,399	155,447	345.8%
	<b>Total Leisure Services Expenditure</b>	<b>903,485</b>	<b>1,482,360</b>	<b>578,875</b>	<b>64.1%</b>
				£	£
	<b>Major Cost Changes</b>				
RS140	EVLC Utilities overspend			150,000	
RS150	LMLC Utilities overspend			126,000	
RS160	CVSC Utilities overspend			36,000	
RS	Decarbonisation phase 2 project works (off-set by EMR)			228,133	
RS	Decarbonisation phase 3 project works (off-set by Salix income)			103,674	
	Overspend on salaries due to pay award and regrading of Swimming Teachers and Recreation Assistant posts during the year			83,389	
RS	Overspend on materials, chemicals & equipment due to significant price increases and nationwide			22,929	
					<b>750,125</b>
	<b>Major Cost Savings</b>				
RS100	Leisure specific project maintenance underspend (off-set by EMR)			(264,000)	
RS	Underspend on computer software, mainly due to one-off budget for rollout of Leisure Hub not required in			(43,946)	
					<b>(307,946)</b>
	<b>Major Changes in Income Levels</b>				
RS	Salix income received to off-set above costs for Decarbonisation phase 3 project			(100,674)	
RS	Wetside income higher than budget mainly due to swimming lesson programme and pool hire			(54,887)	
RS	Dryside income down on budget mainly due to fewer sports hall & ATP bookings than expected			84,742	
RS	Fitness income down on budget due to slower than expected recovery in membership numbers during the			206,093	
RS	Additional income from updated dual use agreement not as high as budgeted			22,187	
RS	Feed in tariff income higher than budget due to recognition of ongoing claim for 3 years worth of receipts at CVSC			(19,563)	
					<b>137,898</b>
	<b>Minor Variations</b>				<b>(1,202)</b>
	<b>Total Expenditure Variation</b>				<b>578,875 (a)</b>
	<b>EARMARKED RESERVES</b>				
	<b>Utilised 2022/23</b>				
RS	EQ785 - Decarbonisation phase 2 projects works			(228,133)	
	<b>Proposed contribution c/fwd to 2023/24</b>				
RS100	EQ764 - Leisure specific project maintenance underspend			264,000	
	<b>Net movement in earmarked reserves</b>				<b>35,867</b>
	<b>Total Expenditure variation after Earmarked Reserves</b>				<b>614,742</b>



## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Waste Services

Code	Waste Services	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	2,946,840	3,388,619	441,779	15.0%
2000	Premises	0	0	0	0.0%
3000	Transport	1,001,270	1,144,558	143,288	14.3%
4000	Supplies and Services	619,870	1,491,288	871,418	140.6%
	S106 Expenditure		0	0	
	<b>Total Direct Expenditure</b>	<b>4,567,980</b>	<b>6,024,464</b>	<b>1,456,484</b>	<b>31.9%</b>
7000	External Income	(2,662,190)	(3,143,557)	(481,367)	-18.1%
	<b>Net Direct Expenditure</b>	<b>1,905,790</b>	<b>2,880,908</b>	<b>975,118</b>	<b>51.2% (a)</b>
	<b>Total Waste Services Expenditure</b>	<b>1,905,790</b>	<b>2,880,908</b>	<b>975,118</b>	<b>51.2%</b>
	<b>Waste Services - Cost Centres</b>				
FM100	Fleet Management	118,730	28,589	(90,141)	-75.9%
WS650	Street Cleansing	472,798	479,719	6,921	1.5%
WS700	Refuse Collection	628,970	706,651	77,681	12.4%
WS705	3 Weekly Collections	0	852,688	852,688	0.0%
WS710	Trade Waste Collection	(193,778)	(275,267)	(81,489)	-42.1%
WS725	Kerbside Recycling	620,030	813,992	193,962	31.3%
WS750	Waste Management Staff Unit	259,040	274,535	15,495	6.0%
	<b>Total Waste Services Expenditure</b>	<b>1,905,790</b>	<b>2,880,908</b>	<b>975,118</b>	<b>51.2%</b>
	<b>Total Expenditure Variation</b>			<b>£ 975,118 (a)</b>	
	<b>Major Cost Changes</b>				
WS650	Salary costs related to pay award			6,750	
WS650	Agency costs covering vacancies, sickness and holiday			8,280	
WS650	Equipment purchased using grant funds			6,775	
WS650	Additional bins purchased			8,080	
All WS	Increased vehicle maintenance and damage costs			88,290	
All WS	Additional vehicle tracking costs related to CCTV			9,180	
All WS	Increased fuel costs			120,910	
WS700	Pay award, overtime and additional pay			29,930	
WS700	Agency costs covering vacancies, sickness and holiday			63,630	
WS700	Increased clinical waste charges			9,310	
WS705	Salary costs related to 3 weekly rollout			72,070	
WS705	Vehicle costs related to 3 weekly rollout			16,250	
WS705	Bin purchases and advertising costs related to 3 weekly rollout			763,930	
WS710	Pay award, overtime and additional pay			15,740	
WS725	Pay award, overtime and additional pay			100,910	
WS725	Agency costs covering vacancies, sickness and holiday			169,390	
WS725	Additional baler wire and increased supply costs			25,280	
WS725	Additional recycling boxes required due to 3 weekly rollout			78,050	
WS750	Salary costs related to pay award			10,300	
				<b>1,603,055</b>	
	<b>Major Cost Savings</b>				
FM100	Salary saving due to vacancy			(20,150)	
FM100	Damage costs moved to EMR			(70,000)	
WS725	Reduced baler repairs			(20,920)	
WS710	Reduction in trade bins purchased			(15,990)	
WS710	Reduction in bad debt			(6,870)	
All WS	Reduced motor insurance			(7,560)	
				<b>(141,490)</b>	
	<b>Major Changes in Income Levels</b>				
WS650	Keep Britain Tidy grant			(15,000)	
WS650	Internal income			(16,700)	
WS700	Increased income - garden waste, bulky waste			(43,980)	
WS700	DCC Shared Savings Scheme - 80% of DCC estimate			(53,050)	
WS710	Agency cost savings			(4,120)	
WS710	Increase in adhoc work and Trade Waste customers			(95,380)	
WS725	Increased income from recycle			(280,400)	
WS725	Reduced income from recycling credits			18,360	
				<b>(490,270)</b>	
	<b>Minor Variations</b>			<b>3,823</b>	
	<b>Total Expenditure Variation</b>			<b>975,118 (a)</b>	

## GENERAL FUND REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

## Waste Services

<b>EARMARKED RESERVES</b>		
<b>Utilised 2022/23</b>		
WS700	EQ839 - Purchase of pressure washer & high level vacuum	(5,140)
WS705	EQ769 - 3 weekly trial costs	(750,000)
WS725	EQ744 - Additional recycling boxes required due to 3 weekly	(12,000)
All WS	EQ756 - Vehicle maintenance and damage costs	(88,292)
<b>Proposed contribution c/fwd to 2023/24</b>		
WS650	EQ760 - Keep Britain Tidy grant - balance of grant	8,225
FM100	EQ756 - Vehicle damage costs - to allocate to services as required	70,000
WS710	EQ744 - Bin purchases	15,988
<b>Net movement in earmarked reserves</b>		<b>(761,219)</b>
<b>Total Expenditure variation after Earmarked Reserves</b>		<b>213,899</b>

## HOUSING REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

Code	Housing Revenue Account	2022/23 Budget £	2022/23 Actual £	Variance £	Variance %
1000	Employees	3,323,740	3,089,804	(233,936)	-7.0%
2000	Premises	267,900	321,296	53,396	19.9%
3000	Transport	240,040	269,733	29,693	12.4%
4000	Supplies and Services	6,929,300	8,905,488	1,976,188	28.5%
	<b>Total Direct Expenditure</b>	<b>10,760,980</b>	<b>12,586,320</b>	<b>1,825,340</b>	<b>17.0%</b>
7000	External Income	(13,456,340)	(15,436,753)	(1,980,413)	-14.7%
	<b>Net Direct Expenditure</b>	<b>(2,695,360)</b>	<b>-2,850,433</b>	<b>(155,073)</b>	<b>5.8%</b>
5000	Internal Recharges	1,714,560	1,565,938	(148,622)	-8.7%
6500	Capital Charges	980,800	972,143	(8,657)	-0.9%
	<b>Total Indirect Expenditure</b>	<b>2,695,360</b>	<b>2,538,081</b>	<b>(157,279)</b>	<b>5.8%</b>
	<b>Total HRA Expenditure</b>	<b>0</b>	<b>(312,352)</b>	<b>(312,352)</b>	<b>(a)</b>
	<b>Income</b>				
SHO01	Dwelling Rents Income	(12,673,660)	(12,769,237)	(95,577)	0.8%
SHO04	Non Dwelling Rents Income	(488,360)	(512,521)	(24,161)	4.9%
SHO07	Leaseholders' Service Charges	(29,000)	(26,194)	2,806	-9.7%
SHO08	Contributions Towards Expenditure	(80,860)	(153,020)	(72,160)	89.2%
SHO10	H.R.A. Investment Income	(25,000)	(272,245)	(247,245)	989.0%
SHO11	Miscellaneous Income	(6,800)	(804,194)	(797,394)	11726.4%
	<b>Services</b>				
SHO13A	Repairs and Maintenance	4,461,473	4,770,171	308,698	6.9%
SHO17A	Housing and Tenancy Services	2,645,407	2,377,090	(268,317)	-10.1%
	<b>Accounting entries 'below the line'</b>				
SHO29	Bad Debt Provision Movement	150,000	133,567	(16,433)	-11.0%
SHO30	Share of Corporate And Democratic Costs	337,760	327,582	(10,178)	-3.0%
SHO32	H.R.A. Interest Payable	1,077,320	974,085	(103,235)	-9.6%
SHO34	H.R.A. Transfers to earmarked reserves	1,311,720	957,701	(354,019)	-27.0%
SHO36	Financing of capital expenditure	980,800	1,638,514	657,714	67.1%
SHO37	Capital Receipts Reserve Adjustment	(20,800)	(15,600)	5,200	-25.0%
SHO38	Major Repairs Allowance	2,465,000	2,727,245	262,245	10.6%
SHO42	Accumulated absences adjustment	0	12,201	12,201	0.0%
SHO44	Capital Grants	0	799,000	799,000	0.0%
SHO45	Renewable Energy Transactions	(105,000)	(164,144)	(59,144)	56.3%
	<b>Total HRA Expenditure</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	
	<b>Total HRA Expenditure Variation</b>			<b>£</b>	<b>£</b>
					<b>(312,352) (a)</b>
	<b>Major Cost Changes</b>				
SHO08	Level of debt write-offs for repairs below budget for the year			(30,430)	
SHO13A	Salary underspend due to delays in vacancies being filled			(97,560)	
SHO13A	Increased vehicle fuel costs and vehicle hire charges exceeded budget			33,060	
SHO13A	Net underspend on various planned maintenance budgets			(41,000)	
SHO13A	DLO works below budget principally due to lower demand for DFG works			151,420	
SHO13A	Spend on contractors and materials increased primarily due to inflationary factors			350,000	
SHO13A	Recharges from General Fund below budget			(101,170)	
SHO17A	Salary underspend due to delays in filling posts and posts remaining vacant			(128,640)	
SHO17A	Training spend under budget for the year			(15,000)	
SHO17A	Budget pressure from penalties for empty properties (incl properties due for demolition)			60,000	
SHO17A	Sewerage maintenance costs planned in year will be utilised in next financial year			(50,000)	
SHO17A	Maintenance spend on HRA shops below budget			(29,370)	
SHO17A	Tenant Involvement budget not fully utilised in year			(23,900)	
SHO17A	Recharges from General Fund below budget			(38,910)	
SHO17A	Income Collection expenditure budget not fully required in year			(13,640)	
SHO29	Calculated Provision for doubtful debts lower than budget			(16,430)	
SHO30	General recharges below budget			(9,160)	
SHO32	Budget included Interest on additional projects (outwith Self Financing), these were not utilised in year			(100,770)	
SHO38	Contribution to the Major Repairs Reserve equal to the depreciation charge for the year			262,250	
SHO44	Homes England and One Public Estate Grant funding applied to a number of capital projects			799,000	
SHO45	Underspend against the Renewable budget, this will be a net transfer to reserves			(59,140)	
					<b>900,610</b>

## HOUSING REVENUE ACCOUNT OUTTURN SUMMARY 2022/23

<b>Major Changes in Income Levels</b>			
	Rental income from Homelessness above budget (£44k) and general rents above forecast (£33k). Bad Debt write offs below budget (£19k)		(95,580)
SHO01			(95,580)
SHO04	Various areas where revenue slightly above budget: Garage rents; Ground rents and HRA shops		(24,160)
SHO08	Income generated by Building Services on ancillary works generated a surplus for the HRA		(41,440)
SHO10	Investment income from HRA cash balances above budget		(247,250)
SHO11	Homes England and One Public Estate Grant funding for capital project recognised as revenue, see SHO44 for the corresponding expenditure		(799,000)
			<b>(1,207,430)</b>
	<b>Minor Variances totalling</b>		<b>(5,531)</b>
	<b>Total HRA Expenditure Variation</b>		<b>(312,351) (a)</b>
<b>EARMARKED RESERVES (memorandum account)</b>			
<b>Transferred/(Utilised) 2022/23</b>			
		£	£
	Renewable Energy Fund utilised from the reserve for capital	(336,130)	
	Housing Maintenance Fund transferred for capital expenditure	(330,240)	
	Budgeted transfer to the Renewable Energy Fund	105,000	
	Budgeted transfer to the Loan Premium Deficit reserve	803,280	
	Budgeted transfer to Vehicle Reserve	50,000	
	Budgeted transfer to Decarbonisation reserve	189,440	
	Budgeted transfer to the Affordable Rent Surplus	164,000	
			<b>645,350</b>
	<b>Proposed contribution c/fwd to 2022/23</b>		
	Renewable Energy Fund	59,144	
	Affordable Rent Surplus	10,762	
	Housing Maintenance Fund final reserve transfer	242,445	
			<b>312,351</b>
	<b>Net movement in earmarked reserves</b>		<b>957,701</b>
	<b>Total Expenditure variation after Earmarked Reserves</b>		<b>0</b>

## GENERAL FUND AND HOUSING REVENUE ACCOUNT EARMARKED RESERVES SUMMARY 2022/23

## EARMARKED RESERVES AT 31 March 2023

Total Miscellaneous General Fund Reserves	Cost Centres	B/F 31/3/22	(Cont To Emr)	+ Utilisation of EMR	Transfers	C/F 31/3/23
		£	£	£	£	£
Revenue contribution to Capital Earmarked Reserves	EQ650	(255,165)	0	40,000	0	(215,165)
NNDR Reserve	EQ659	(2,387,644)	(143,085)	1,810,300	0	(720,429)
New Homes Bonus Reserve	EQ653	(3,294,562)	(460,264)	616,482	255,000	(2,883,345)

Other GF Revenue Reserves	Cost Centres	B/F 31/3/22	(Cont To Emr)	+ Utilisation of EMR	Transfers	C/F 31/3/23
		£	£	£	£	£
Private Sector Housing Grants EMR	EQ652	(200,000)	0	367	0	(199,633)
Economic Development EMR	EQ654	(101,000)	0	0	0	(101,000)
ICT Projects Reserve	EQ655	(330,329)	(130,600)	238,851	(384,000)	(606,078)
Cullompton Rail Station	EQ656	(154,662)	0	0	0	(154,662)
Flood Defence Ashleigh Park Bampton	EQ657	(67,000)	0	0	0	(67,000)
Gen Reserves - Support for 2021-22 budget	EQ660	(199,102)	0	187,660	(80,722)	(92,164)
High St Innovator Payment	EQ681	(510)	0	0	0	(510)
Car Park Machine Replacement	EQ686	(12,000)	(3,000)	0	0	(15,000)
Cred Market Square Resurfacing	EQ699	(16,579)	0	0	0	(16,579)
Multi-Story Planned Works (CP520)	EQ706	0	(25,000)	0	0	(25,000)
Resurfacing Amenity Car Parks (CP530)	EQ707	(70,682)	0	0	0	(70,682)
Struct Surfacing P&D Car Parks (CP540)	EQ708	(26,340)	0	0	0	(26,340)
CCTV Initiatives Tiv TC Proj (ES200)	EQ709	(78,400)	0	78,400	0	0
Community Safety Partnership (ES256)	EQ710	(13,244)	0	1,920	0	(11,324)
P Sector Housing (ES354)	EQ711	(29,032)	0	0	0	(29,032)
PSH - Rogue Landlord Grant	EQ712	(43,027)	0	0	0	(43,027)
Parks & O Spaces Shelter Maint (ES450)	EQ713	(42,381)	0	0	0	(42,381)
Parks & O Spaces Tree Inspection (ES450)	EQ714	(25,426)	0	0	0	(25,426)
Play Areas Works	EQ715	(39,830)	0	0	0	(39,830)
Corp Training (HR200)	EQ718	(20,000)	0	0	0	(20,000)
District Elections (LD201)	EQ720	(50,000)	(25,000)	0	0	(75,000)
Elected Members Training (LD300)	EQ721	(25,000)	0	0	0	(25,000)
PR400 Economic Development	EQ722	(212,050)	(17,708)	2,549	0	(227,208)
New Burdens Grant Fund - LLC	EQ724	(19,263)	0	0	19,263	0
Brownfield Shared Plan DCLG (PR600)	EQ726	(36,260)	0	0	0	(36,260)
Forward Planning Gesp	EQ727	0	(2,943)	0	0	(2,943)
Statutory Development Plan (PR810)	EQ728	(587,869)	(100,000)	20,437	0	(667,432)
Custom Build Grant (PR810)	EQ729	(76,277)	0	0	0	(76,277)
Community Housing Fund	EQ741	(107,860)	0	375	0	(107,485)
Homelessness Support	EQ742	(505,227)	(9,000)	137,489	0	(376,738)
Rough Sleeping Initiative	EQ743	(115,913)	0	0	0	(115,913)
Replacement Waste Containers	EQ744	(12,000)	(15,988)	12,000	0	(15,988)
Waste Options Report	EQ745	(15,290)	0	0	0	(15,290)
Food Protection	EQ746	(14,550)	0	0	0	(14,550)
Finance System Improvements	EQ749	(16,720)	(50,000)	16,720	0	(50,000)
Fleet Contract Fund	EQ756	(928,518)	(798,738)	584,213	0	(1,143,043)
Waste Infrastructure	EQ769	(2,027,700)	0	1,410,000	0	(617,700)
Industrial Unit Specific Maint	EQ771	(31,980)	(41,000)	0	0	(72,980)
Tree Works	EQ773	(27,300)	0	0	0	(27,300)
Planning Legal Expense Reserve	EQ774	(100,000)	0	100,000	-	0
Building Control Emr	EQ775	(48,000)	0	0	0	(48,000)
C/Tax Smoothing Reserve	EQ777	(124,802)	0	62,401	0	(62,401)
Hfx System Upgrade - HR	EQ778	(25,000)	0	0	0	(25,000)
Play Area-Paddling Pool Resin	EQ779	(30,000)	0	0	0	(30,000)
Housing Advisers Programme	EQ780	(25,000)	0	16,000	0	(9,000)
J28 Cullompton	EQ781	(100,000)	(800,000)	412,547	0	(487,453)
Plan-Test Nat Model Des Codes	EQ782	(10,047)	(26,807)	0	0	(36,854)
Legal Case Management System	EQ783	(15,080)	0	0	15,080	0
Climate Change Grant	EQ785	(274,751)	0	228,133	0	(46,618)
Carlu Close Specific Projects	EQ786	(81,000)	(39,000)	0	0	(120,000)
21-22 Cont'D Nndr Grants Admin	EQ787	(195,808)	0	55,840	0	(139,968)
Boundary Review	EQ788	(33,072)	0	0	0	(33,072)
Member Srv Additional Staffing	EQ789	(14,000)	0	14,000	0	0
Planning Improvement Programme	EQ790	(151,500)	(10,400)	151,500	0	(10,400)
Post Covid-19 Income Recovery	EQ791	(500,000)	0	500,000	0	0
PR400-Street Name Post Replace	EQ802	(20,000)	0	0	0	(20,000)
Capacity Funding- EUE	EQ820	(13,854)	0	13,854	0	0
Neighbourhood Planning Funding	EQ821	(26,370)	0	5,020	0	(21,350)
Culm Garden Village Project	EQ824	(431,277)	0	252,487	0	(178,790)

## GENERAL FUND AND HOUSING REVENUE ACCOUNT EARMARKED RESERVES SUMMARY 2022/23

## EARMARKED RESERVES AT 31 March 2023

Flood Projects (PS400)	EQ826	(32,400)	(10,000)	0	0	(42,400)
Phoenix Hse Replace Fire Panel (PS810)	EQ827	(101,039)	(166,000)	0	0	(267,039)
Phoenix Hse Meeting Rm Aircon (PS810)	EQ828	(6,400)	0	0	0	(6,400)
Old Road Depot (PS850)	EQ829	(25,000)	(76,000)	0	0	(101,000)
Insurance MMI (CM300)	EQ835	(86,278)	0	0	0	(86,278)
Members iPad (LD300)	EQ836	(8,275)	0	8,275	0	0
Property Maint Reserve	EQ837	(797,113)	(175,000)	251,000	0	(721,113)
GF Shops (PS)	EQ838	(199,090)	(72,000)	87,000	0	(184,090)
Equipment Sinking Fund	EQ684 & EQ750-755 & EQ839	(686,045)	(192,000)	139,345	180,239	(558,462)
Maintenance Sinking Fund	EQ685 & EQ763-767	(1,035,832)	(358,700)	86,261	0	(1,308,272)
Plant Sinking Fund	EQ760-761	(215,975)	(63,725)	43,240	(4,860)	(241,320)
It Government Grant	ER001	(73,172)	0	13,973	0	(59,199)
Mees Grant	ER002	(3,901)	0	3,901	0	0
Comf Grant	ER003	(26,049)	(55,000)	26,049	0	(55,000)
Domestic Abuse Grant	ER004	(27,500)	0	0	0	(27,500)
Amory Park	ER005	(10,000)	(35,000)	0	0	(45,000)
Legal Services - Additional Staffing Costs	ER006	(11,500)	0	0	0	(11,500)
Property Services Staffing	ER007	(36,500)	(60,000)	0	0	(96,500)
Customer Services Staffing	ER008	(20,791)	0	0	0	(20,791)
S106 Smoothing Reserve	ER009	0	0	0	(127,895)	(127,895)
Shared Prosperity Fund Emr	ER010	0	(50,278)	0	0	(50,278)
Devon Housing Commission Pool	ER011	0	(97,200)	0	0	(97,200)
Ps Access Database	ER014	0	(75,000)	0	0	(75,000)
<b>Total Other GF Revenue Reserves</b>		<b>(11,901,743)</b>	<b>(3,581,087)</b>	<b>5,161,807</b>	<b>(382,895)</b>	<b>(10,703,918)</b>

<b>Section 106</b>	<b>Various</b>	<b>(2,685,507)</b>	<b>(1,323,085)</b>	<b>352,370</b>	<b>127,895</b>	<b>(3,528,327)</b>
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Developers Contributions - Open Space Maintenance	Cost Centres	B/F 31/3/22	(Cont To Emr)	+ Utilisation of EMR	Transfers	C/F 31/3/23
Dev Cont Linear Park	EQ638	(34,298)	0	4,170	0	(30,128)
W52 Popham Close Comm Fund	EQ640	(10,190)	0	1,950	0	(8,240)
W67 Moorhayes Com Dev Fund	EQ641	(10,143)	0	1,630	0	(8,513)
W69 Fayrecroft Willand Ex West	EQ642	(24,120)	0	4,620	0	(19,500)
W70 Developers Contribution	EQ643	(26,458)	0	6,650	0	(19,808)
Dev Cont Winswood Crediton	EQ644	(25,318)	0	3,080	0	(22,238)
<b>Total Developers Maintenance Reserves</b>		<b>(130,527)</b>	<b>0</b>	<b>22,100</b>	<b>0</b>	<b>(108,427)</b>

<b>Total Developers Contributions / s106 Funds</b>		<b>(2,816,034)</b>	<b>(1,323,085)</b>	<b>374,470</b>	<b>127,895</b>	<b>(3,636,754)</b>
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<b>TOTAL GENERAL FUND EARMARKED RESERVES</b>		<b>(20,655,148)</b>	<b>(5,507,521)</b>	<b>8,003,059</b>	<b>0</b>	<b>(18,159,610)</b>
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Net movement into General Fund Earmarked

2,495,538

HRA Earmarked Reserves	Cost Centres	B/F 31/3/22	(Cont To Emr)	+ Utilisation of EMR	Transfers	C/F 31/3/23
HRA Sewage Treatment Plant works	EQ691	(30,000)	0	0	0	(30,000)
Renewable Energy Fund E.M.R.	EQ692	(814,492)	(174,762)	336,130	0	(653,124)
HRA Affordable Rent Surplus	EQ693	(255,257)	(164,144)	0	0	(419,401)
Housing Maintenance E.M.R.	EQ694	(15,862,698)	(242,445)	330,242	0	(15,774,901)
HRA Premium Deficit for PWLB loan	EQ696	(4,270,125)	(803,282)	0	0	(5,073,406)
Hra Decarbonisation Reserve	ER012	0	(189,440)	0	0	(189,440)
HRA Vehicle Reserve	ER013	0	(50,000)	0	0	(50,000)
<b>Total HRA EARMARKED RESERVES</b>		<b>(21,232,572)</b>	<b>(1,624,072)</b>	<b>666,372</b>	<b>0</b>	<b>(22,190,273)</b>

Net movement into HRA Earmarked Reserves =

(957,701)

<b>GRAND TOTAL OF MDDC EARMARKED RESERVES</b>		<b>(41,887,720)</b>	<b>(7,131,594)</b>	<b>8,669,430</b>	<b>0</b>	<b>(40,349,883)</b>
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## CAPITAL PROGRAMME OUTURN 2022/23

Code	Scheme	Approved Capital Programme	Total Slippage B/Fwd from 2021/22	Adjustment to Approved Capital Programme	Total Budgeted Capital Programme	Total Deliverable Programme 2022/23	Actual Expenditure 2022/23	Variance (Underspend) to Deliverable Programme 2022/23	Variance Overspend to Deliverable Programme 2022/23	Slippage against Deliverable Programme 2022/23	Capital Programme Forecast spend (in addition to Deliverable Prog Slippage) in 2023/24 to 2026/27	Budget no longer required	Notes
		£	£	£	£	£	£	£	£	£	£	£	
<b>General Fund Projects</b>													
<b>Leisure</b>													
CA642	Reception infrastructure review - All sites		120,000		120,000	40,000	-	-	-	(40,000)	80,000	-	Projected completion Q3 23/24. Additional costs of £40k approved in 23/24 Capital programme. (Total Project £160k)
CA643	All Leisure Etarmis - Security Swipe - (linked to security project)		30,000		30,000	10,000	-	(10,000)	-	-	-	20,000	Projected completion Q3 23/24. This project is part a wider scheme 'Replacement of all Leisure sites access system' at a value of £200k included in 23/24 MTFP.
CA644	EVLC - Boilers and CHP		30,000		30,000	-	-	-	-	-	-	30,000	This sum (funded by UCR) will be used to partially offset MDDC contribution for Salix projects on CA650 & CA651
CA645	EVLC - Fitness Studio renewal of equipment		153,000		153,000	153,000	143,817	(183)	-	(9,000)	-	-	Awaiting delivery of spin bikes. Budget balance to slip into 23/24 where shortfall to be covered by the sale of outgoing equipment.
CA646	CVSC - Remodelling of Ground Floor		204,000		204,000	30,000	-	-	-	(30,000)	174,000	-	Feasibility & Procurement exercise in 23/24. Project delivery likely in 24/25
CA649	CVSC - Sports Hall Ceiling asset review	260,000			260,000	30,000	-	-	-	(30,000)	230,000	-	Procurement exercise in 23/24. Project delivery in 24/25
CA650	EVLC - ASHP - Salix Round 3 Funding			818,000	818,000	752,770	516,853	(137,917)	-	(9,000)	3,000	-	Forecast Project completion during Q1 23/24. Slippage rolled forward on this scheme & pro-rata'd across other Salix schemes below (based on anticipated spend)
CA651	EVLC - GSHP - Salix Round 3 Funding			351,000	351,000	927,694	1,078,216	-	150,522	(9,000)	3,000	-	Forecast Project completion during Q1 23/24. Slippage pro-rata'd across Salix schemes based on anticipated 23/24 spend
CA652	LMLC - ASHP - Salix Round 3 Funding			656,000	656,000	912,315	863,002	(49,313)	-	(30,000)	12,000	-	This project now includes GSHP as well as ASHP at LMLC. Forecast Project completion during Q1 23/24. Slippage pro-rata'd across Salix schemes based on anticipated 23/24 spend
CA653	EVLC - Solar - Salix Round 3 Funding			750,000	750,000	228,400	240,311	-	11,911	(42,000)	18,000	-	Forecast Project completion during Q2 23/24. Slippage pro-rata'd across Salix schemes based on anticipated 23/24 spend
CA654	LMLC - Solar - Salix Round 3 Funding			350,000	350,000	52,928	78,065	-	25,137	(8,000)	3,000	-	Forecast Project completion during Q1 23/24. Slippage pro-rata'd across Salix schemes based on anticipated 23/24 spend
<b>Phoenix House</b>													
CA487	Etarmis - Security Swipe - (linked to security project)		50,000		50,000	20,000	-	-	-	(20,000)	30,000	-	Projected completion Q3 23/24
<b>Play Areas</b>													
CA472	Open Space Infrastructure (incl Play Areas)		40,000		40,000	35,216	-	(216)	-	(35,000)	-	4,784	£4.8k used towards play area contribution please see note on CA648 below. Remaining Project delivery expected in Q3 23/24
CA632	Play area refurbishment - Amory Park Tiverton		74,000	56,000	130,000	130,000	129,999	(1)	-	-	-	-	£63k Contribution from S106. Project complete Q3
CA648	Play Area Chestnut Drive Willand		25,000		25,000	-	-	-	-	-	-	25,000	£25k Play area contribution coded to Revenue & will be funded by NHB (also see comment on CA472 above)
<b>MDDC Shops &amp; Industrial Units</b>													
CA584	Market Walk Unit 17 - remodelling options		510,000		510,000	80,000	-	-	-	(80,000)	430,000	-	Feasibility during Q3 & Q4 23/24. Subject to outcome of current marketing exercise.
CA574	36 & 38 Fore Street including Flat above structure & cosmetic works	150,000	47,000		197,000	90,000	-	-	-	(90,000)	107,000	-	Feasibility & Procurement exercise in 23/24.
<b>Other Projects</b>													
CA491	Fire Dampeners - Corporate sites		80,000		80,000	80,000	-	-	-	(80,000)	-	-	Projected completion Q3 23/24
CA490	West Exe South - Remodelling - additional parking spaces		90,000		90,000	30,000	-	-	-	(30,000)	60,000	-	Feasibility & Procurement exercise in 23/24. Project delivery in 25/26
CA473	Land drainage flood defence schemes - St Marys Hemyock		50,000		50,000	-	-	-	-	-	50,000	-	Environment Agency are the lead organisation on this project
CA420	Land drainage flood defence schemes - Ashleigh Park Bampton		87,000		87,000	20,000	-	-	-	(20,000)	67,000	-	Environment Agency are the lead organisation on this project
CA576	Tiverton Town Centre improvements		140,000		140,000	-	-	-	-	-	-	140,000	This expenditure will be revenue in nature
CA832	Land acquisition for operational needs		1,000,000		1,000,000	-	-	-	-	-	1,000,000	-	This project is dependent on availability of land in the appropriate location
CA835	Depot Design & Build - Waste & Recycling	250,000			250,000	-	-	-	-	-	250,000	-	This project is likely to be commence in 24/25
CA497	Cemetery Lodge - Structural solution for damp	62,000			62,000	-	-	-	-	-	62,000	-	This project is likely to be delivered in 24/25
CA511	Regeneration Project 2	500,000			500,000	-	-	-	-	-	-	500,000	This project is no longer required
CA908	Grave Digger - Grounds Maintenance				-	-	24,500	-	24,500	-	-	-	Acquisition above £20k minimis - therefore moved from Revenue
<b>HIF Schemes</b>													
CA719	Cullompton Town Centre Relief Road (HIF bid)	8,414,000	3,638,000		12,052,000	4,044,000	402,294	294	-	(3,642,000)	8,008,000	-	This project is subject to securing additional funding - LUF 3 Bid
CA720	Tiverton EUE A361 Junction Phase 2 (HIF bid)	4,640,000			4,640,000	115,000	133,406	-	18,406	-	-	4,506,594	This project has been paused due to increased costs, unless additional funding can be identified.
<b>Economic Development Schemes</b>													
CA582	Hydromills Electricity generation Project - Tiverton Weir	420,000	800,000		1,220,000	20,000	-	-	-	(20,000)	1,200,000	-	Final Feasibility & Procurement exercise in 23/24
* All Economic Development schemes are subject to acceptable Business Case													

Code	Scheme	Approved Capital Programme	Total Slippage B/Fwd from 2021/22	Adjustment to Approved Capital Programme	Total Budgeted Capital Programme	Total Deliverable Programme 2022/23	Actual Expenditure 2022/23	Variance (Underspend) to Deliverable Programme 2022/23	Variance Overspend to Deliverable Programme 2022/23	Slippage against Deliverable Programme 2022/23	Capital Programme Forecast spend (in addition to Deliverable Prog Slippage) in 2023/24 to 2026/27	Budget no longer required	Notes
		£	£	£	£	£	£	£	£	£	£	£	
<b>ICT Projects</b>													
CA425	Server farm expansion/upgrades		74,000		74,000	74,000	6,545	(455)	-	(67,000)	-	-	Forecast project completion Q3 2023/24. This has a dependency on the reliability of the supply chain which is & will be effected for the foreseeable future due to the shortage in availability of various components.
CA433	Additional Unified Communications budget		96,000		96,000	-	-	-	-	-	-	96,000	This Project will be cloud based and will be charged to Revenue. This has a dependency on the reliability of the supply chain which is & will be effected for the foreseeable future due to the shortage in availability of various components.
CA456	CRM replacement		175,000		175,000	-	-	-	-	-	-	175,000	This Project will be cloud based and will be charged to Revenue. This has a dependency on the reliability of the supply chain which is & will be effected for the foreseeable future due to the shortage in availability of various components.
CA437	Digital Transformation		33,000		33,000	-	-	-	-	-	-	33,000	This Project will be cloud based and will be charged to Revenue. This has a dependency on the reliability of the supply chain which is & will be effected for the foreseeable future due to the shortage in availability of various components.
CA480	Lalpac Licensing System replacement		80,000		80,000	-	-	-	-	-	-	80,000	This Project will be cloud based and will be charged to Revenue. This has a dependency on the reliability of the supply chain which is & will be effected for the foreseeable future due to the shortage in availability of various components.
CA496	Hardware replacement of Network Core Switch				-	-	33,000	-	33,000	-	-	-	Project complete in Q4. To be funded by ICT EMR
CA498	Laptop/desktop refresh - Workstation	150,000			150,000	150,000	117,796	(32,204)	-	-	-	-	Project complete in Q4 2022/23. Costs associated with Member laptops to be funded by Revenue EMR.
CA463	Secure WIFI Replacement	60,000			60,000	60,000	-	-	-	(60,000)	-	-	Forecast project completion Q4 2023/24. This has a dependency on available staffing resource & the reliability of the supply chain which is & will be effected for the foreseeable future due to the shortage in availability of various components.
CA499	Network Switch/Firewall Refresh (all sites except P/House)	50,000			50,000	50,000	-	-	-	(50,000)	-	-	Forecast project completion Q4 2023/24. This has a dependency on available staffing resource & the reliability of the supply chain which is & will be effected for the foreseeable future due to the shortage in availability of various components.
<b>Other General Fund Development Projects</b>													
CA493	3 Rivers Scheme - Bampton	1,206,000	1,612,000	299,000	3,117,000	2,818,000	1,876,704	(296)	-	(941,000)	299,000	-	Project due to complete 2023/24.
CA462	3 Rivers Scheme - Riverside Development (rear of Town Hall) Tiverton	99,000	613,000	1,861,000	2,573,000	2,573,000	3,266,646	-	693,646	-	-	-	Project due to complete 2023/24.
CA486	* 3 Rivers scheme - Knowle Lane, Cullompton		7,954,000		7,954,000	255,580	134,821	241	-	(121,000)	7,698,000	-	Planning permission being sought. Awaiting a decision from the Council as to the future of this development.
CA495	* 3 Rivers Schemes - Future Projects	2,229,000	1,700,000		3,929,000	3,929,000	-	(3,929,000)	-	-	-	3,929,000	This budget is no longer required as the new capital programme includes budgets for various feasibility studies.
CA581	Post Hill Tiverton		4,460,000		4,460,000	500,000	-	(500,000)	-	-	-	4,460,000	This Budget is no longer required as 3 Rivers did not submit a Tender for this project
CA494	Park Road (Delivery of this project is yet to be determined until conclusion of marketing exercise & therefore maybe a Capital Receipt) * These schemes require signed loan agreements before they can be progressed further	1,265,000	875,000		2,140,000	886,085	85,085	(0)	-	(801,000)	1,254,000	-	Awaiting a decision from the Council as to the future of this development.
<b>Private Sector Housing Grants</b>													
CG201	Disabled Facilities Grants-P/Sector	577,000			577,000	500,000	420,526	(79,474)	-	-	-	156,000	Underspend of £77k & underspend of £79k on deliverable budget (Total £156k) will remain in the EMR for future spending
CA303	HMO Scheme 1			353,000	353,000	353,000	326,653	(347)	-	(26,000)	-	-	Approved at 09/08/22 Cabinet. Slippage for refurb works to bring HMO into use
CA304	HMO Scheme 2			336,000	336,000	336,000	299,836	(164)	-	(36,000)	-	-	Approved at 09/08/22 Cabinet. Slippage for refurb works to bring HMO into use
<b>Total General Fund Projects</b>		<b>20,332,000</b>	<b>24,840,000</b>	<b>5,830,000</b>	<b>51,002,000</b>	<b>20,285,988</b>	<b>10,178,074</b>	<b>(4,739,036)</b>	<b>957,122</b>	<b>(6,326,000)</b>	<b>21,038,000</b>	<b>14,155,378</b>	



Code	Scheme	Approved Capital Programme	Total Slippage B/Fwd from 2021/22	Adjustment to Approved Capital Programme	Total Budgeted Capital Programme	Total Deliverable Programme 2022/23	Actual Expenditure 2022/23	Variance (Underspend) to Deliverable Programme 2022/23	Variance Overspend to Deliverable Programme 2022/23	Slippage against Deliverable Programme 2022/23	Capital Programme Forecast spend (in addition to Deliverable Prog Slippage) in 2023/24 to 2026/27	Budget no longer required	Notes
		£	£	£	£	£	£	£	£	£	£	£	
<b>HRA Projects - Existing Housing Stock</b>													
CA100	Major Repairs to Housing Stock	2,465,000	359,000		2,824,000	2,824,000	2,769,543	(457)	-	(54,000)	-	-	£54k Slippage is related to the Modernisation contract.
CA111	Renewable Energy Fund	250,000			250,000	250,000	336,130	-	86,130	-	-	-	Additional spend in 22/23 is to bring works up to date as underspent in 21/22. These additional costs will be funded from Renewable Energy EMR.
CG200	Home Adaptations - Disabled Facilities	300,000			300,000	300,000	309,554	-	9,554	-	-	-	Overspend due to critical adaptations with timescales less than 3 months. These additional costs will be funded from the Housing maintenance fund EMR.
<b>** Housing Schemes (1:4:1 Receipt) Projects</b>													
CA147	Affordable Housing/ Purchase of ex RTB	400,000			400,000	400,000	-	(400,000)	-	-	-	289,900	1 RTB buyback purchase in Q2 detailed on CA179 (line below)
CA179	RTB Buyback - 12 Shortridge Mead Tiverton					-	110,100	-	110,100	-	-	-	This is an RTB Buyback, budget on CA147 (line above)
CA158	Housing 1-4-1 Scheme - Project 1	35,000			35,000	35,000	-	-	-	(35,000)	-	-	Projected completion 23/24 - additional £10k Budget reflected in the draft MTFP
CA159	Housing 1-4-1 Scheme - Project 2	150,000			150,000	150,000	145,793	(4,207)	-	-	-	-	Project complete in Q4
CA160	Future Housing schemes - 1:4:1 - Project 3 (15% enabling budget)	113,000			113,000	8,000	-	-	-	(8,000)	105,000	-	Projected project completion 23/24
CA161	Future Housing schemes - 1:4:1 - Project 4 (15% enabling budget)	21,000			21,000	5,000	-	-	-	(5,000)	16,000	-	Projected project completion 23/24
CA162	Future Housing schemes - 1:4:1 - Project 8 (15% enabling budget)	360,000			360,000	60,000	-	-	-	(60,000)	300,000	-	Projected project completion 24/25 - Currently budgeted under 1:1 projects - This project will be a bid from Homes England & if successful categorised under Housing Development schemes
CA155	Modular Housing - St Andrews, Cullompton		341,000	125,000	466,000	466,000	385,926	(74)	-	(80,000)	-	-	Project due for completion Q2 23/24 - Total approved budget £1m to deliver 6 x Net Zero homes. Additional costs associated with Planning Permission including mature planting, additional parking & contract inflation. However, £572k of funding obtained for project (£120k BRLFT2 Fund & 40% from 1:4:1 receipts) – HRA funding of actual spend shown in table below. Therefore Net cost of project is estimated to be circa £442k under budget.
CA181	Housing 1-4-1 Scheme - Project 41	-			-	-	110,544	-	110,544	-	-	-	This budget is approved in 23/24 & will be adjusted to reflect these 22/23 upfront costs
<b>** Housing Development Schemes</b>													
CA154	Modular Housing - Shapland Place, Tiverton	-	1,023,000	375,000	1,398,000	1,198,000	752,670	(330)	-	(445,000)	200,000	-	Project due for completion Q4 23/24 - Total approved budget £1.5m to deliver 8 x Net Zero homes. Additional costs associated with Planning Permission - including additional EV charging points & communal glazing & contract inflation. However £852k of funding obtained for project (£160k BRLFT2 Fund & £692k contribution agreed from Homes England of which 75% due on Project commencement (£519k) & the remainder (£173k) will be applied in 23/24 on project completion) – HRA funding of actual spend shown in table below. Therefore Net cost of project is estimated to be circa £357k under budget.
CA163	Housing Scheme - Project 11	1,500,000			1,500,000	84,000	79,326	326	-	(5,000)	1,416,000	-	Projected project completion 23/24
CA164	Housing Scheme - Project 14	800,000			800,000	49,000	49,428	-	428	-	751,000	-	Projected project completion 23/24
CA165	Housing Scheme - Project 16	900,000			900,000	2,000	-	(2,000)	-	-	-	900,000	The Housing Delivery programme has been reviewed following consultation with stakeholders, feasibility studies & available funding. This project has been flagged in new MTFP for delivery in 26/27
CA166	Housing Scheme - Project 18	900,000			900,000	49,000	52,742	-	3,742	-	847,000	-	Projected project completion 23/24
CA167	Housing Scheme - Project 19	1,400,000			1,400,000	-	-	-	-	-	-	1,400,000	This Project will be delivered as a traditional build 1:4:1 scheme as site not suitable for Pod construction - please see scheme CA160 above
CA168	Housing Scheme - Project 17 (15% enabling budget)	150,000			150,000	-	-	-	-	-	-	150,000	The Housing Delivery programme has been reviewed following consultation with stakeholders, feasibility studies & available funding. This Project has been removed from the Housing Delivery Programme
CA169	Housing Scheme - Project 9 (15% enabling budget)	195,000			195,000	73,000	82,526	-	9,526	-	112,000	-	Projected project completion 23/24
CA170	Housing Scheme - Project 10 (15% enabling budget)	195,000			195,000	77,000	88,781	-	11,781	-	106,000	-	Projected project completion 23/24
CA171	Housing Scheme - Project 15 (15% enabling budget)	690,000			690,000	175,000	187,527	-	12,527	-	502,000	-	Projected project completion 23/24
CA172	Housing Scheme - Project 12 (15% enabling budget)	225,000			225,000	-	-	-	-	-	-	225,000	The Housing Delivery programme has been reviewed following consultation with stakeholders, feasibility studies & available funding. This project has been flagged in new MTFP for delivery in 26/27
CA173	Housing Scheme - Project 13 (15% enabling budget)	165,000			165,000	-	-	-	-	-	-	165,000	The Housing Delivery programme has been reviewed following consultation with stakeholders, feasibility studies & available funding. This project has been flagged in new MTFP for delivery in 26/27
CA174	Housing Scheme - Project 29 (15% enabling budget)	150,000			150,000	-	-	-	-	-	150,000	-	Projected project completion 24/25, however there will be enabling spend in 23/24
CA175	Housing Scheme - Project 30 (15% enabling budget)	165,000			165,000	-	-	-	-	-	-	165,000	The Housing Delivery programme has been reviewed following consultation with stakeholders, feasibility studies & available funding. This project has been flagged in new MTFP for delivery in 26/27
<b>** Proposed Council House 1:4:1 &amp; Housing Development schemes subject to full appraisal</b>													

Code	Scheme	Approved Capital Programme	Total Slippage B/Fwd from 2021/22	Adjustment to Approved Capital Programme	Total Budgeted Capital Programme	Total Deliverable Programme 2022/23	Actual Expenditure 2022/23	Variance (Underspend) to Deliverable Programme 2022/23	Variance Overspend to Deliverable Programme 2022/23	Slippage against Deliverable Programme 2022/23	Capital Programme Forecast spend (in addition to Deliverable Prog Slippage) in 2023/24 to 2026/27	Budget no longer required	Notes
		£	£	£	£	£	£	£	£	£	£	£	
<b>HRA Other Projects</b>													
CA176	Westexe - Structural Communal area work (stairwells, steps)	100,000			100,000	20,000	-	(20,000)	-	-	-	100,000	Project complete - works under £20k diminimis
CA151	Garages Block - Redevelopment	92,000	408,000	(500,000)	-	-	-	-	-	-	-	-	This project has been vired to schemes CA154 & CA155
CA152	Post Hill, Tiverton	2,200,000	3,217,000		5,417,000	513,000	1,119,555	-	606,555	-	4,297,000	-	This project will slip to 23/24, where additional monies have been approved as part of MTFP. It is envisaged this project will complete during 25/26. The overspend is due to an unbudgeted S106 payment
CA177	Old Road Depot remodelling options - forecast expenditure to maintain operations	50,000			50,000	50,000	-	-	-	(50,000)	-	-	This budget will be utilised during 23/24
CA124	Queensway (Beech Road) Tiverton (3 units)		550,000		550,000	450,000	313,554	(446)	-	(136,000)	100,000	-	Projected completion Q2 23/24.
CA126	Sewerage Treatment Works - Washfield	-	25,000		25,000	25,000	-	-	-	(25,000)	-	-	Projected Project completion during 23/24
<b>Total HRA Projects</b>		<b>13,971,000</b>	<b>5,923,000</b>	<b>-</b>	<b>19,894,000</b>	<b>7,263,000</b>	<b>6,893,699</b>	<b>(427,188)</b>	<b>960,887</b>	<b>(903,000)</b>	<b>8,902,000</b>	<b>3,394,900</b>	
<b>CAPITAL PROGRAMME GRAND TOTAL</b>		<b>34,303,000</b>	<b>30,763,000</b>	<b>5,830,000</b>	<b>70,896,000</b>	<b>27,548,988</b>	<b>17,071,773</b>	<b>(5,166,224)</b>	<b>1,918,009</b>	<b>(7,229,000)</b>	<b>29,940,000</b>	<b>17,550,278</b>	

**CAPITAL PROGRAMME FUNDING OUTTURN 2022/23**

General Fund		Approved Capital Programme	Total Slippage B/Fwd from 2021/22	Adjustment to Approved Capital Programme	Total Budgeted Capital Programme	Total Deliverable Programme 2022/23	Actual Funding 2022/23
Code	Description						
9801	S106 (Revenue) Contributions	0	50,000	56,000	106,000	56,000	63,281
9803	Capital Grants Unapplied - DCC	0	20,000	0	20,000	20,000	0
9990	RCCO - From Revenue EMR's - Other	0	67,000	200,000	267,000	200,000	184,264
9945	RCCO - From Revenue EMR's - Leisure	0	0	190,000	190,000	190,000	53,261
9993	RCCO - From Revenue EMR's - Econ Development	80,000	0	0	80,000	20,000	0
9994	RCCO - From Revenue EMR's - ICT	260,000	45,000	0	305,000	260,000	128,521
9996	RCCO - From Revenue EMR's - Capital	48,000	132,000	0	180,000	80,000	40,000
9997	RCCO - From Revenue EMR's - Waste Infrastructure EMR	250,000	0	0	250,000	0	0
9701	Govt Grant (DCLG passported from DCC)	577,000	0	489,000	1,066,000	989,000	909,526
9727	New Homes Bonus	81,000	1,516,000	0	1,597,000	470,216	112,534
9980	Usable Capital Receipts	5,000	358,000	0	363,000	166,000	64,545
9942	Borrowing	5,977,000	22,329,000	2,160,000	30,466,000	10,991,665	5,363,255
9952	DCC Funding - HIF Project	153,000	0	0	153,000	0	0
9956	Salix Round 3 Funding	0	0	2,735,000	2,735,000	2,684,107	2,723,187
9959	HIF Funding	6,465,000	323,000	0	6,788,000	2,263,000	535,700
9961	Govt Grants - Levelling - up Funding	6,436,000	0	0	6,436,000	1,896,000	0
<b>GF Total</b>		<b>20,332,000</b>	<b>24,840,000</b>	<b>5,830,000</b>	<b>51,002,000</b>	<b>20,285,988</b>	<b>10,178,074</b>
HRA		Approved Capital Programme	Total Slippage B/Fwd from 2021/22	Adjustment to Approved Capital Programme	Total Budgeted Capital Programme	Total Deliverable Programme 2022/23	Actual Funding 2022/23
Code	Description					Funding	
9980	Usable Capital Receipts	854,000	308,000	0	1,162,000	491,000	373,670
9981	UCR 1:4:1 Replacement Homes	432,000	356,400	0	788,400	579,600	426,367
9710	MRA Reserve	2,465,000	359,000	0	2,824,000	2,824,000	2,769,543
9727	New Homes Bonus	21,000	0	0	21,000	0	0
9944	RCCO - From HRA Revenue EMR's - Other	0	25,000	0	25,000	25,000	0
9991	RCCO - From HRA Revenue EMR's - Renewable Energy	250,000	0	0	250,000	250,000	336,130
9992	RCCO - From HRA Revenue EMR's - Afford Rents Surplus	299,000	148,000	0	447,000	148,000	0
9998	RCCO - From HRA Revenue EMR's - HMF	0	1,171,600	0	1,171,600	1,028,600	330,242
9802	Capital Grants Unapplied - S106 Afford Housing	170,000	0	0	170,000	0	0
9705	Government Grants - Homes England Funding	3,031,000	338,000	0	3,369,000	567,050	519,000
9706	Government Grants - One Public Estate Funding	0	0	0	0	0	280,000
9942	Borrowing	6,449,000	3,217,000	0	9,666,000	1,349,750	1,858,748
<b>HRA Total</b>		<b>13,971,000</b>	<b>5,923,000</b>	<b>0</b>	<b>19,894,000</b>	<b>7,263,000</b>	<b>6,893,699</b>
<b>Grand Total</b>		<b>34,303,000</b>	<b>30,763,000</b>	<b>5,830,000</b>	<b>70,896,000</b>	<b>27,548,988</b>	<b>17,071,773</b>

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**Report for: Economy PDG**

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Date of Meeting:	June 8 <sup>th</sup> 2023
Subject:	Establishment of Car Parking working group
Cabinet Member:	Cllr James Buczkowski
Responsible Officer:	Luke Howard- Environment and Enforcement Manager
Exempt:	No Exemptions
Wards Affected:	All Wards
Enclosures:	No Appendices

**Section 1 – Summary and Recommendation(s)**

This report provides an update on the forming of a future Car Parking and Permit working group to consider potential future fee and tariff prices. This working group is designed to feed into potential future price increases and assist the consultation by involving the necessary personnel and local representatives from the District.

**Recommendation(s):**

**Report is for note only- no recommendations are made.**

**Section 2 – Report**

- 1.0 Following the decision taken at Cabinet on the 4 April 2023 to raise parking and permit tariffs, it was also decided that future potential parking and permit tariff increases above inflation should be first considered by an appropriate consultative body.
- 1.1 This would be a working group which would consist of (but not be limited to) future members of the Economy PDG, local town commerce groups, town council representatives, local business leaders and any other respective group that had a vested interested.

## **2.0 Working Group Functions**

- 2.1 The purpose for the working group is to examine all potential aspects of future parking tariff increases prior to a final decision being taken by Cabinet as recommended first by the Economy PDG. This includes the potential percentages of increase being proposed, potential future permit costs and whether this will differ between locations eg towns based on vend and user type.
- 2.2 The working group would examine proposals and explore options regarding tariff increases, taking into consideration the views and input from local businesses, residents and user groups (such as those representing disabled motorists). This consultation would happen well in advance of any future consideration by Cabinet regarding potential future tariff rises.
- 2.3 As part of the working group, the best methods of consultation will be determined to ensure all communities are represented and have input into any future changes. Contact has already been established with Tiverton Town Council and their respective business-working group through the last set of proposed changes which were ratified by Cabinet in April 23 and they are keen to continue to participate with future processes.
- 2.4 The working group will not have the ability to decide on the final decision as this will be made by the Cabinet. It will be able to explore multiple options to provide a rounded approach to proposals that work within the respective communities that make up Mid Devon and help put these options to the Cabinet.
- 2.5 The S151 officer has delegated authority to increase tariff prices in line with inflation from the Cabinet decision made in April 23. The working group will meet to consider the longer term implications of potential tariff rises and the impact these would have on local business and communities. The working group will need to be mindful of how different options are likely to positively and negatively affect the overall position of the local community.

## **Financial Implications**

There are no financial implications from this precise report. However, the working group will need to consider the impact of any future decisions taken against the Councils Medium term financial plan (MTFP).

## **Legal Implications**

No Legal implications. However, the working group will need to consider legal guidance regarding potential consultation periods.

## **Risk Assessment**

No risk assessment required

## **Impact on Climate Change**

Decisions surrounding parking can be identified as having an impact on the Districts carbon footprint. Identifying car parks specifically used for long stay and short stay help members of the public decide which is more appropriate based on their activity. In turn, this will reduce CO2 emissions through prevention of reduced journey times and movement.

## **Equalities Impact Assessment**

No direct equality impacts in this report. However, the working group will need to consider inclusion of varying user groups of different car parks and their pricing.

## **Relationship to Corporate Plan**

Parking provides financial resources which are made available to deliver the Council's ongoing Corporate Plan priorities.

## **Section 3 – Statutory Officer sign-off/mandatory checks**

### **Statutory Officer:**

Agreed by or on behalf of the Section 151

**Date: LT 23/5/23**

### **Statutory Officer:**

Agreed on behalf of the Monitoring Officer

**Date: LT 23/5/23**

### **Chief Officer:**

Agreed by or on behalf of the Chief Executive/Corporate Director

**Date: LT 23/5/23**

### **Performance and risk:**

Agreed on behalf of the Corporate Performance & Improvement Manager

**Date: LT 23/5/23**

**Cabinet member notified:** Yes

## **Section 4 - Contact Details and Background Papers**

**Contact:** Luke Howard, Environment Enforcement Manager

Email: [LHoward@middevon.gov.uk](mailto:LHoward@middevon.gov.uk)

Telephone: 07496015174

### **Background papers**

Published Cabinet Paper on April 4 2023 re 'Car Parking and Permit Tariffs: Review and Way Forwards'

<https://democracy.middevon.gov.uk/documents/g1607/Public%20reports%20pack%2004th-Apr-2023%2010.00%20Cabinet.pdf?T=10>





**Report for: Economy PDG**

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Date of Meeting:	8 June 2023
Subject:	Mid Devon Economy – Introduction and Overview
Cabinet Member:	Cllr Steve Keable, Planning & Regeneration
Responsible Officer:	Richard Marsh, Director of Place
Exempt:	No
Wards Affected:	All – District wide
Enclosures:	[any appendices – list here]

**Section 1 – Summary and Recommendation(s)**

To provide an introduction to Mid Devon’s local economy, it’s current position including arising issues and opportunities.

**Recommendation: That members note the contents of the report.**

**Section 2 – Report**

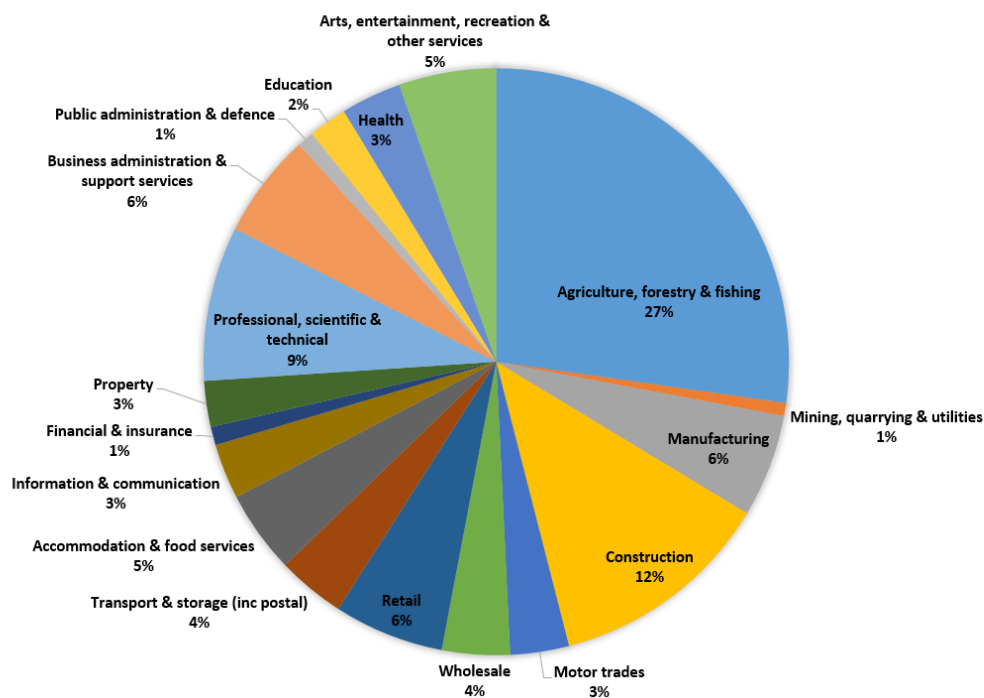
**2.0 The role of a prosperous local economy**

2.1 A prosperous local economy provides jobs for local people, creating and circulating income and wealth within a local area. ‘Good work’ provides a decent wage and job security as well as opportunities for employees to gain further skills and achieve career progression. Income deprivation impacts upon individuals such as health, educational outcomes and social mobility as well as local communities in terms access to services and of the quality of places such as town centres and high streets.

**3.0 Mid Devon – Economy Overview**

- 3.1 The Mid Devon economy has traditionally experienced high rates of employment, but lower than average wages. The Mid Devon economy has strong links to surrounding areas, particularly to Exeter to the south, with over a third of the resident population commuting out of the district for work. Mid Devon is relatively strong in manufacturing, but its economy is dominated by traditionally low productivity sectors such as retail, public sector, distribution and agriculture, which means that opportunities for high wage jobs are limited. There are high levels of self-employment and a large number of micro-enterprises particularly in the rural areas.
- 3.2 The district has, in places, good transport links and is strategically placed on the M5 corridor to benefit from growth in the Exeter sub-region and the Somerset economy to the north.
- 3.3 The district has a number of key employment sites. Most of the industrial estates include a mix of manufacturing and distribution uses.
- 3.4 Mid Devon remains a largely rural district with outstanding natural capital but with issues around rurality, including economic isolation and a lack of services and resources in the rural areas which suppress rural potential.

**MID DEVON BUSINESS COUNTS - % LOCAL UNITS BY INDUSTRY (2022)**



Source: Interdepartmental Business Register Office for National Statistics (ONS)

- 3.5 Micro businesses, employing between 0 and 9 employees, predominate in Mid Devon. There are very few large businesses that employ in excess of 250 people. These large businesses include education providers, health and care providers, public administration as well as manufacturing businesses.

## UK Business Counts – number of local units by size (no. of employees) – Mid Devon (2022)

Total	Micro (0 to 9)	%	Small (10 to 49)	%	Medium (50 to 249)	%	Large (250+)	%
4,940	4,385	88.8	480	9.7	70	1.4	10	0.2

Source: Interdepartmental Business Register Office for National Statistics (ONS)

### 4.0 Population and Labour Market

4.1 The Office for National Statistics (ONS) population estimate for Mid Devon (2021) was 83,200. Of these, 48,500 were aged between 16-64 (working age). Compared to the South West and nationally, Mid Devon has a slightly smaller proportion of residents that are of working age.

Population aged 16-64 (2021)	Mid Devon %	South West %	Great Britain %
<b>All people aged 16-64</b>	58.3	60.7	62.9

Source: ONS Population estimates

Note: % is a proportion of total population

### Employment and unemployment (October 2021- September 2022)

Data Source; ONS annual population survey	Mid Devon %	South West %	Great Britain %
<b>Economically Active</b>	81.2	80.3	78.4
<b>In employment</b>	77.0	78.1	75.5
<b>Employees</b>	60.8	66.7	66.0
<b>Self-Employment</b>	16.2	11.2	9.2
<b>Unemployed (Model-based)</b>	3.1	2.7	3.7

Source: ONS annual population survey

4.2 81.2% of the Mid Devon population aged 16-64 are economically active which is slightly higher than the South West and nationally.

### 5.0 Employee jobs (2021)

5.1 Employment in Mid Devon is concentrated in Wholesale and Retail trade and Manufacturing with levels of employment in manufacturing being significantly above the South West and national percentage levels. There are less jobs in

sectors such as Public administration and Financial and insurance activities reflecting the predominance of Exeter as a commercial centre.

Employee Jobs by Industrial Sector (Using Standard Industrial Classification SIC codes)	Mid Devon (Employee jobs)	Mid Devon (%)	South West (%)	Great Britain (%)
Total Employee Jobs	26,000	-		
Full-Time	16,000	61.5	65.0	68.1
Part-Time	9,000	34.6	35.0	31.9
Employee Jobs by Industry				
G: Wholesale And Retail Trade; Repair Of Motor Vehicles And Motorcycles	5,000	19.2	15.4	14.4
C: Manufacturing	4,500	17.3	8.6	7.6
P: Education	2,500	9.6	9.1	8.8
Q: Human Health And Social Work Activities	2,500	9.6	15.0	13.7
I: Accommodation And Food Service Activities	2,250	8.7	9.9	7.5
F: Construction	1,750	6.7	4.9	4.9
M: Professional, Scientific And Technical Activities	1,500	5.8	8.1	8.9
H: Transportation And Storage	1,250	4.8	4.6	5.1
N: Administrative And Support Service Activities	1,250	4.8	7.1	8.9
R: Arts, Entertainment And Recreation	900	3.5	2.0	2.3
E: Water Supply; Sewerage, Waste Management And Remediation Activities	500	1.9	1.0	0.7
J: Information And Communication	350	1.3	3.2	4.5
O: Public Administration and Defence; Compulsory Social Security	350	1.3	4.5	4.6
S: Other Service Activities	350	1.3	1.5	1.9
L: Real Estate Activities	300	1.2	1.5	1.8
K: Financial and Insurance Activities	125	0.5	2.7	3.6
B: Mining and Quarrying	50	0.2	0.1	0.1
D: Electricity, Gas, Steam and Air Conditioning Supply	50	0.2	0.5	0.4

## 6.0 Skills and occupations

6.1 Mid Devon's employment by occupation levels are broadly similar to the profile of the South West and nationally apart from the significant representation of skilled trade occupations (21% compared with 10.5% and 8.7% respectively), reflecting the presence of advanced manufacturing industries within the district.

### Employment by occupation (Jan 2022- Dec 2022)

Standard Occupational Classification (Soc) Groups	Mid Devon (numbers)	Mid Devon (%)	South West (%)	Great Britain (%)
Managers, Directors And Senior Officials	4,200	11.4	10.1	10.4
Professional Occupations	7,500	20.2	24.9	26.2
Associate Professional Occupations	3,300	8.9	14.1	14.8
Administrative & Secretarial Occupations	2,900	7.8	9.9	10.0
Skilled Trades Occupations	7,800	21.0	10.5	8.7
Caring, Leisure And Other Service Occupations	2,900	7.8	8.7	8.0
Sales And Customer Service Occupations	2,300	6.2	6.6	6.4
Process Plant & Machine Operatives	2,900	7.7	5.6	5.6
Elementary Occupations	3,400	9.0	9.2	9.5

Source: ONS annual population survey

Notes: Numbers and % are for those of 16+

% is a proportion of all persons in employment

- 6.2 In terms of skills, the percentage of Mid Devon workforce holding a degree or higher qualification (NVQ4+) at 34.6%, is well below the South West and national averages.

Qualifications (Jan 2021 – Dec 2021)	Mid Devon (%)	South West (%)	Great Britain (%)
NVQ 4 and above	34.6	42.0	43.6
NVQ 3 and above	59.6	62.7	61.5
NVQ 2 and above	80.4	80.3	78.1
NVQ 1 and above	91.8	90.8	87.5

Source: ONS annual population survey Note: % is a proportion of resident population of area aged 16-64

## 7.0 Wage levels

- 7.1 Wage levels in Mid Devon have typically been below that of the South West and nationally; this trend continues.

### Earnings by place of work (2022)

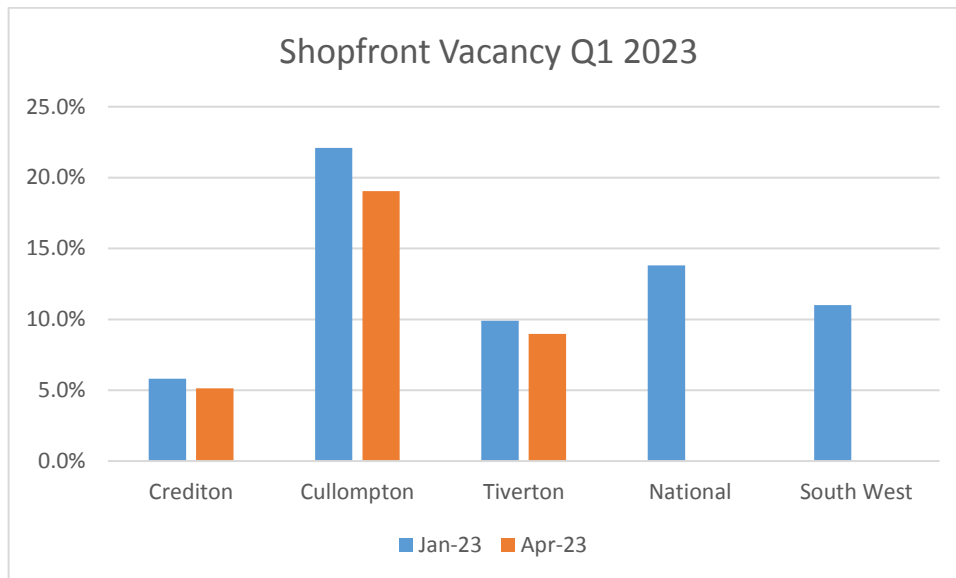
Gross Weekly Pay	Mid Devon (£)	South West (£)	Great Britain (£)
Full-Time Workers	577.2	611.3	642.0
Male Full-Time Workers	624.2	650.8	686.7
Female Full-Time Workers	502.6	549.8	584.5

Source: ONS annual survey of hours and earnings – workplace analysis

Notes: Median earnings in pounds for employees working in the area

## 8.0 Town Centres

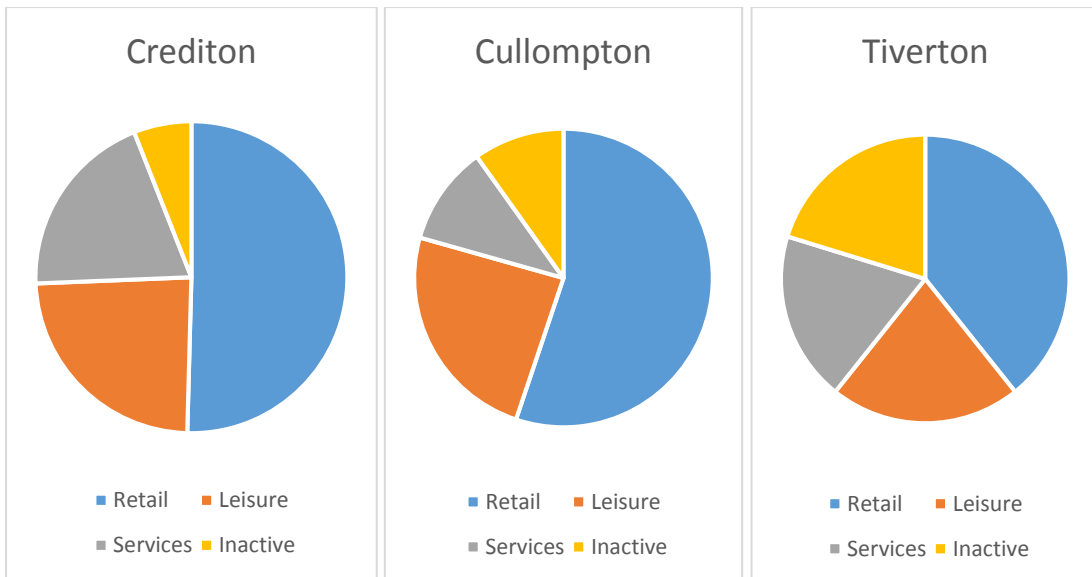
8.1 Mid Devon has three main towns: Crediton, Cullompton and Tiverton. Compared to other towns of similar size, Crediton and Tiverton are not doing too badly, with shop vacancy rates much lower than the national average, whilst Cullompton continues to struggle with persistent vacancies.



8.2 All high streets in Devon were impacted by significant temporary business closures during the first 2020 lockdown. Since then, there has been a significant shift in spend patterns with many of the smaller market towns that are focused on independent stores holding up best, buoyed in part by the resumption of the holiday trade; higher numbers of people working from home and shopping more locally.

8.3 However, like town centres up and down the country, there are signs of stress in Mid Devon's town centres/high streets. It is generally recognised that the role of town centres is changing. Amongst an array of place management techniques, to increase resilience, town centres need to provide a balanced offer of retail, service and leisure facilities to attract a range of visitors. They need to become destinations as a whole with visitors especially looking for a more experiential offer. Similarly, town centre businesses can accommodate evolving shopper behaviours by combining physical footfall with digital and offering specialist experiences (such as VIP events).

8.4 In terms of our towns and their current offer, each town has a different profile (inactive means the business isn't open to the public or is vacant):



8.5 Through the Shared Prosperity Fund, we have a series of grant schemes for town centre businesses to address these issues, supporting ecommerce, physical improvements to shop fronts and funding for arts, cultural and heritage events.

## 9.0 The Visitor Economy

9.1 The natural beauty of Mid Devon’s landscape and the cultural interest of its historic buildings is a great draw for visitors. Tourism is recognised as an important part of Mid Devon’s economy. It contributes significantly through job creation, increased expenditure and income into local communities.

9.2 Through the Shared Prosperity Fund, we have a number of projects to support the visitor economy, including the development and piloting of a Mid Devon Walking Festival in September 2024. This is complemented by a series of wider promotional campaigns and a grant scheme to enhance the visitor offer.

## 10.0 The Rural Economy

10.1 In January, 2023 officers presented a report that outlined discussions with the National Farmers Union regarding the key challenges within the agricultural sector (please see previous report: [New Report Template \(middevon.gov.uk\)](https://www.middevon.gov.uk)).

10.2 One of the District Council’s investment priorities under the Shared Prosperity Fund is to “Support a thriving agricultural sector that showcases field-to-fork practices and low food miles to market”. Funding will be used to promote local food production and field-to-fork initiatives as well as the adoption of agri-tech solutions and environmental practices. This is with the aim of increasing the number of local producers supplying directly into local markets to build a stronger and more resilient agricultural sector and stronger and more resilient rural communities.

## **11.0 Issues/ Opportunities/ challenges**

- 11.1 The Covid pandemic, the impact of Brexit and geopolitical upheaval have all impacted upon individual businesses, the local economy and residents' incomes and outgoings.
- 11.2 To remain competitive, many businesses are seeking to consolidate/ modernise and are seeking higher quality, fit for purpose – energy efficient buildings.
- 11.3 Businesses do not see the local authority boundaries, they want to be, for example, close to Exeter, have good access to the M5, an attractive business environment and increasingly the opportunity to own rather than rent their business premises.
- 11.4 Exeter has a chronic shortage of new business space – it is envisaged that demand for further housing and modern business accommodation in Exeter will mean that existing business areas will be redeveloped/ consolidated to accommodate new growth/ city centric business and in turn, we will see an 'overspill' of demand for employment land and premises in the surrounding districts.
- 11.5 In light of the above, demand for employment space and premises in Mid Devon is forecast to remain strong and currently there is an undersupply of deliverable employment sites relative to active demand.

### **Financial Implications**

The report is an information report and does not of itself have any financial implications – although some of the matters discussed do have financial implications for the Authority; such as the creation and receipt of business rates.

### **Legal Implications**

There are no legal implications arising from this information report.

### **Risk Assessment**

This is an information report and does not of itself have any risk implications.

### **Impact on Climate Change**

The report is an information report and does not of itself have any impact on Climate Change.

### **Equalities Impact Assessment**

It is acknowledged that there is a relationship between economy and equality whereby disadvantaged groups of people can have greater or lesser opportunities for economic advantage depending on the climate and growth potential.



Economically disadvantaged individuals are socially disadvantaged individuals whose ability to compete in the free enterprise system has been impaired due to diminished capital or credit opportunities as compared to others in the same or similar line of business who are not socially disadvantaged. There are unfortunate intersections between socioeconomic status and those with protected characteristics or from marginalised or minority communities putting them at greater risk of social and therefore economic disadvantage. Social and digital isolation issues across a rural district has the potential to exacerbate these risks.

Mid Devon's Prosperity Programme and the Economic Strategy outline key projects to tackle these risks and grow the economy. They are supported by equality assessments and communication plans.

### **Relationship to Corporate Plan**

The work of the Growth, Economy and Delivery team supports the corporate objectives for the economy:

- Bringing new businesses into the District
- Business development and growth
- Improving and regenerating our town centres
- Growing the tourism sector

### **Section 3 – Statutory Officer sign-off/mandatory checks**

#### **Statutory Officer:**

Agreed by or on behalf of the Section 151

**Date: LT 23/5/23**

#### **Statutory Officer:**

Agreed on behalf of the Monitoring Officer

**Date: LT 23/5/23**

#### **Chief Officer:**

Agreed by or on behalf of the Chief Executive/Corporate Director

**Date: LT 23/5/23**

#### **Performance and risk:**

Agreed on behalf of the Corporate Performance & Improvement Manager

**Date: Lt 23/5/23**

**Cabinet member notified:** Yes

#### **Section 4 - Contact Details and Background Papers**

**Contact:** Linda Perry, Economic Development Officer  
**Email:** lperry@middevon.gov.uk  
**Telephone:** 01884 244696

**Background papers:**  
None

**Report for: Economy PDG**

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Date of Meeting:	8 June 2023
Subject:	Mid Devon's Prosperity Programme: Update
Cabinet Member:	Cllr Steve Keable, Planning & Regeneration
Responsible Officer:	Richard Marsh, Director of Place
Exempt:	No
Wards Affected:	All – District wide
Enclosures:	[any appendices – list here]

## Section 1 – Summary and Recommendation(s)

The purpose of this report is to:

- Update Members on the progress under the Shared Prosperity Investment Plan (Year 1: 2022/23); and
- Inform Members of the Year 2 (2023/24) Delivery Plan for Mid Devon's Prosperity Programmes.

**Recommendation: That members note the contents of the report.**

## Section 2 – Report

### 2.0 Background to the Shared Prosperity Fund and Rural England Prosperity Fund

- 2.1 Under the UK Shared Prosperity Fund (SPF), the Government allocated £1,069,159 over a three-year period (2022-2025) to Mid Devon, to support economic development and community cohesion. The Government also allocated £816,672 of rural uplift over a two-year period (2023-2025) for Mid Devon to build on and complement the SPF under the Rural England Prosperity Fund (REPF).

- 2.2 The Investment Plans pulled together a series of projects identified through engagement meetings with business and community stakeholders (as well as Members) that address challenges facing our local economy.
- 2.3 The Economic Development Team received confirmation on 5 December 2022 of our successful funding bid for SPF from the Department for Levelling Up, Homes and Communities (DLUHC). However, the funding was annualised, meaning Mid Devon District Council secured £67,748 for capital projects and £61,398 for revenue projects in Year One (plus a further £20,000 capacity funding to cover the costs of forming the bid). The funds for Year One SPF were received on 31 January 2023, which gave the economic development function just two months to deliver the first year's programme.
- 2.4 This report outlines a summary of progress for delivery against the first year of the SPF Investment Plan. Due to the short timescales given for delivery (2 months), DLUHC permitted Local Authorities to underspend on year one on the basis that the funding was committed to projects within year two.
- 2.5 The end of year report for 2022/23 SPF was submitted to DLUHC on 2 May 2023 and are awaiting receipt of year two funding (year from 1<sup>st</sup> April). Confirmation of our successful funding bid for REPF was received on 6 April 2023 but we are also awaiting receipt of this funding.
- 2.6 We are required to spend year two funding by 31 March 2024. This report also outlines the proposed elements for delivery within Year Two to ensure effective spend of the funding within the required timescale. Match-funded elements include those committed by partner contributions.

### **3.0 Year One Summary**

- 3.1 In line with the Investment Plan, the Delivery Plan focused on the following areas of intervention:

#### **Direct Delivery Projects**

- Love Your Town Centre
- Field to Fork
- Visitor Economy
- Work Hubs
- Business Innovation and Growth (Year 2 onwards)

#### **External Delivery Projects**

- Business Innovation Centre
- Business Innovation Outreach
- Business Support Programme

- 3.2 All projects commenced on schedule with the focus of year one on launching schemes. A number of grants were awarded supporting town centres and work hubs and work has started on creating a new business innovation centre. Some further grant decisions were on hold during the pre-election period and awaiting a new Panel to make award decisions. Through engagement activities and promotion, we received a high level of interest in the grant schemes with businesses being supported through the process and expect a number of these enquiries to convert to submitted applications this quarter (in Year Two).
- 3.3 Some of the outputs are measured at point of completion rather than at point of support (eg improvements to commercial buildings). Due to the limited time period for year one, we anticipate achievement of a number of outputs from year one projects over the coming two quarters eg a number of events / activities financially supported in year one take place this summer. The first phase of the new Business Innovation Hub held a launch event/initial event on 4 April – which MDDC officers were involved in.
- 3.4 Business engagement activities and enquiries in the schemes resulted in a non-material change within the Supporting Local Business priority: we have reinvested the funds allocated to E16 to E22 but anticipate meeting the outputs originally placed against E16 through match-support work with the Love Your Town Centre and Business Support projects.
- 3.5 Detailed in the report below is a breakdown of spend and progress against each of the specific projects.

#### 4.0 Love Your Town Centre

- 4.1 'Love Your Town Centre' is a flexible funding mechanism offering small grants through a competitive bidding process with four strands aimed at improving the town centre and increasing the vibrancy and vitality of our three main markets towns: Crediton, Cullompton and Tiverton. This includes:
- Shopfront Enhancement Schemes
  - Vacant Shop and Business Growth Scheme (Year 2 onwards)
  - Vibrant Town Centre Scheme
  - Digital High Streets Scheme (Year 2 onwards)

Area of Intervention	Year One		Year One			
	Targets (ALL Years)	Achieved (Y1)	SPF (cap)	SPF (rev)	SPF Spend	Match Spend
E1 Funding for improvements to town centres and high streets			£ 1,394.00	£ -	£ -	
a) Number of commercial buildings completed or improved	23	0				
b) Number of vacant units filled	9	7				
E6 Support for local arts, cultural, heritage and creative activities				£ 2,620.00	£ 2,230.00	£ 19,770.00
a) Number of organisations receiving grants	22	3				
b) Number of local events or activities supported	22	5				
c) Number of community-led arts, cultural, heritage and creative programmes as a result of support	6	1				
E16 Open markets and town centre retail and service sector			£ -	£ -	£ -	£ -
a) Number of enterprises receiving grants	23	0				
Administration				£ 167.00	£ -	£ -
<b>Total</b>			£ 1,394.00	£ 2,787.00	£ 2,230.00	£ 19,770.00

4.2 Shopfront Enhancement Schemes: This Scheme offers grants of up to £2,500 to help improve shopfronts or signage and supports E1. We received 16 enquiries about the shopfront scheme in 2022/23, five of which applied. Of those applications, we awarded two (with funding awarded on completion so will show in Year Two figures), one was declined (we cannot award funding retrospectively for works already completed) and two are in progress awaiting supporting papers. We have since received an additional five enquiries, with two more applications ready for approval by the new funding panel. This Scheme will continue in Year Two.

4.3 Vibrant Town Centre Scheme: This Scheme offers grants of up to £5,000 to businesses working in partnership (or £1,000 for individual businesses) to go towards town centre projects that drive new footfall through events, cultural or arts activities and small scale public realm improvements. It supports E6 of the SPF Intervention Plan. We received six applications for this Scheme, four were awarded funding and one deferred to the next round (opened in May).

#### 4.4 Proposal for Year Two

<b>BUDGET (DELIVERY)</b>						
<b>YEAR TWO</b>						
<b>Element</b>			<b>SPF</b>	<b>REPF</b>	<b>MATCH</b>	<b>TOTAL</b>
<b>Business Growth Scheme</b>						
Empty Unit Fit Out Grant			£ 4,417.00		£ 5,000.00	£ 9,417.00
<b>Vibrant Town Centres</b>						
> Crediton			£ -		£ 10,000.00	£ 10,000.00
> Cullompton			£ -		£ 15,000.00	£ 15,000.00
> Tiverton			£ 6,072.00		£ 3,928.00	£ 10,000.00
<b>Shopfront Enhancement Scheme</b>						
> Crediton			£ -		£ 13,817.50	£ 13,817.50
> Cullompton			£ -		£ 10,000.00	£ 10,000.00
> Tiverton			£ -		£ 15,000.00	£ 15,000.00
<b>Digital High Street</b>						
Digital High Street Grant			£ -		£ 20,000.00	£ 20,000.00
Administration			£ 530.00		£ -	£ 530.00
<b>TOTAL</b>			<b>£ 11,019.00</b>	<b>£ -</b>	<b>£ 92,745.50</b>	<b>£ 103,764.50</b>

4.5 In addition to the existing Shopfront Enhancement and Vibrant Town Centres Schemes, we are launching the Business Growth and Digital High Street Schemes under Year Two.

4.6 The Business Growth Scheme is intended to complement the existing Shopfront Enhancement Schemes by offering fit-out grants of up to £2,500 to SMEs / community groups, to help bring new commercial, community and leisure opportunities into the town centre. This funding can be used to support businesses moving into empty units. It can also be used to support other capital improvement works not covered by the existing enhancement

schemes that still meet the key outputs. The SPF will be allocated before the match-funding from the Economic Development's team budget. If we receive too few applications, this funding can be used to support the shopfront scheme instead to ensure the SPF is allocated within the required timescale as they both deliver against E1.

4.7 The Digital High Street Scheme is new for Year Two. It offers grants of up to £1,500 for town centre businesses to establish or upgrade e-commerce through websites and equipment.

4.8 The Economic Development Team has a rapport with the business and community groups in each of the main towns and will actively promote these opportunities through various communication channels.

## 5.0 Field to Fork

5.1 In response to the needs of the agricultural sector we have the Field to Fork Project. In this project we hope to work with farmers, local producers, retailers and hospitality businesses to strengthen the local food supply chain, by

- promoting direct supply through box schemes, farmers markets, farm shops, local packers / distributors, and local independent retailers
- linking local food producers and local food businesses (retailers and hospitality) through 'meet the buyer' events, and
- stimulating demand through 'Buy Local' campaigns, promoting local markets, and expanding and promoting food tourism.

5.2 This project focuses on supporting local producers in Mid Devon and encouraging business growth either through transition from producing, to supplying and retailing or expansion into food tourism (such as food tours and experiences or farm shops).

Area of Intervention	Year One		Year One			
	Targets (ALL Years)	Achieved (Y1)	SPF (cap)	SPF (rev)	SPF Spend	Match Spend
E17 Funding for the development and promotion (both trade and consumer) of the visitor economy such as local attractions, trails, tours and tourism products more generally			£ -	£ 4,965.00	£ 1,000.00	£ -
a) Number of enterprises receiving non-financial support	9	0				
b) Number of people reached	1000	0				
c) Number of local events or activities supported	15	0				
d) Increased visitor numbers	0	0				
E23 Strengthening local entrepreneurial ecosystems			£ -	£ 4,926.00	£ 4,500.00	£ 1,500.00
a) Number of enterprises receiving non-financial support	20	0				
b) Number of potential entrepreneurs provided assistance to be enterprise ready	4	0				
c) Jobs created as a result of support	10	0				
d) Number of enterprises engaged in new markets	0	0				
e) Number of new enterprises created	2	0				
f) Number of enterprises adopting new to the firm technologies or processes	0	0				
Administration				£ 414.00	£ -	£ -
<b>Total</b>			£ -	£10,305.00	£ 5,500.00	£ 1,500.00

5.3 There are three primary areas of activity under this intervention: promoting direct supply, linking local food producers, and local food initiatives.

5.4 In Year One, we supported free listings in the Visit Mid Devon guide for our farm shops, farmers' markets and food tourism businesses; this supports E17. In support of E23, we offered grants to the farmers' markets operating in our three main town centres for the purpose of the funding being used to support incentive schemes to encourage new producers to attend. Two of the markets accepted that grant. We also supported Mid Devon Show with a grant to enable Mid Devon producers (who haven't attended with the previous 3 years) to trade at this year's and next year's shows.

## 5.5 Year Two Proposal

<b>BUDGET (DELIVERY)</b>					
<b>YEAR TWO</b>					
<b>Element</b>		<b>SPF</b>	<b>REPF</b>	<b>MATCH</b>	<b>TOTAL</b>
<b>Promoting Direct Supply</b>					
> Meet the Producer Campaign		£ 5,000.00			£ 5,000.00
> Buy Local Campaigns		£ 1,454.00			£ 1,454.00
> Showcasing Events		£ 3,000.00			£ 3,000.00
<b>Linking Local Food Producers</b>					
> Meet the Buyer Event		£ 6,000.00			£ 6,000.00
> Networking Membership		£ 2,977.00			£ 2,977.00
<b>Local Food Initiatives</b>					
> Food Innovation Grant Scheme		£ 4,391.00	£ 25,000.00		£ 29,391.00
> Food Tourism Grant Scheme			£ 25,000.00		£ 25,000.00
Administration		£ 1,202.00		£ -	£ 1,202.00
<b>TOTAL</b>		<b>£ 24,024.00</b>	<b>£ 50,000.00</b>	<b>£ -</b>	<b>£ 74,024.00</b>

5.6 Promoting Direct Supply: the team has compiled promotional features for producers in Mid Devon to showcase on our digital channels. Funding will be used for photography and sponsoring reach along with published features in local publications and food magazines to feature our producers.

5.7 Linking Local Food Producers: we are working with Devon County Council on arranging meet the buyer events to connect our producers with local hospitality businesses and independent retailers. Alongside this will be featured support workshops for those sectors.

5.8 Local Food Initiatives: Using the Rural England Prosperity Funding, we will run an open-application capital grants programme of grants towards equipment needed to support businesses develop, produce and market local food and drink products and its direct supply to consumers. This will also support projects to grow food tourism (such as farm shops and tours/experiences). We have allocated some SPF funding to support revenue elements of the successful projects (such as promotional activities or training).

## 6.0 Sustainable Visitor Economy



- 6.1 This project is the development and piloting of a Mid Devon Walking Festival to encourage more people to explore the local area and increase visitor numbers, particularly at the close of the main holiday season. It is complemented by wider promotional activities to raise awareness of Mid Devon as a visitor destination, increase footfall and support our tourism businesses.

Area of Intervention	Year One		Year One			
	Targets (ALL Years)	Achieved (Y1)	SPF (cap)	SPF (rev)	SPF Spend	Match Spend
E8 Funding for the development and promotion of wider campaigns which encourage people to visit and explore the local area			£ -	£ 4,765.00	£ 2,645.21	£ -
a) Number of people reached	200	95				
b) Increased number of web searches for a place	8605	23600				
E17 Funding for the development and promotion (both trade and consumer) of the visitor economy such as local attractions, trails, tours and tourism products more generally			£ -	£ 4,765.00	£ 4,500.00	£ -
a) Number of enterprises receiving non-financial support	9	31				
b) Number of people reached	1000	95				
c) Number of local events or activities supported	3	4				
d) Increased visitor numbers	11200	0				
Administration				£ 398.00	£ -	£ -
<b>Total</b>			£ -	£ 9,928.00	£ 7,145.21	£ -

- 6.2 Walking Festival: The Festival is due to take place in September 2024. Work started in Year One on preparation including creating branding and an advert campaign at railway stations along the Paddington to Plymouth line. Match-funded elements will be shown in Year Two. In addition, we commissioned a supplier to improve the Search Engine Optimisation for the Visit Mid Devon website to improve the reach and web search results for Mid Devon places.
- 6.3 Wider Campaigns: As part of English Tourism Week (17-26 March), we ran a series of sponsored posts on social media highlighting our attractions, events, and accommodation businesses. This delivered a number of outputs for the project, with events and enterprises supported under E17 both above target.
- 6.4 **Year Two Proposal**

<b>BUDGET (DELIVERY)</b>					
<b>YEAR TWO</b>					
<b>Element</b>		<b>SPF</b>	<b>REPF</b>	<b>MATCH</b>	<b>TOTAL</b>
<b>Walking Festival</b>					
> Event Organisation		£ 2,842.79			£ 2,842.79
> Sculpture Trail		£ 15,000.00		£ 10,000.00	£ 25,000.00
> Willow Trail		£ -	£ -	£ -	£ -
<b>Promoting Mid Devon</b>					
> Railway Ads		£ -	£ -	£ 5,162.00	£ 5,162.00
> Visitor Signage		£ 1,000.00	£ -		£ 1,000.00
> VMD Campaigns		£ -	£ -	£ 7,000.00	£ 7,000.00
> SEO Optimisation		£ -	£ -	£ -	£ -
<b>Promoting Leisure and Tourism Businesses</b>					
> Social Media Influencer		£ 1,000.00			£ 1,000.00
> VMD Campaigns		£ 1,000.00			£ 1,000.00
> VMD Business Awards		£ -	£ -	£ -	£ -
<b>Sustainable Visitor Economy</b>					
> Tourism Innovation Grant Scheme			£ 50,000.00		£ 50,000.00
> Showcasing Equipment			£ -		£ -
Administration		£ 1,168.00		£ -	£ 1,168.00
<b>TOTAL</b>		<b>£ 22,010.79</b>	<b>£ 50,000.00</b>	<b>£ 22,162.00</b>	<b>£ 94,172.79</b>

- 6.5 Year Two will focus on stakeholder engagement and preparation work for the Walking Festival. We propose to feature five strategic walks across the District as part of the pilot festival and connect with local attractions/groups that organise guided walks to include them in the event. 2024 sees the 50<sup>th</sup> anniversary of the Tiverton Canal Company and, with the intention of encouraging visitors along all parts of the Grand Western Canal and connecting the Canal to Tiverton's town centre, we propose a partnership project with them of a sculpture trail during the summer holidays of 2024 to tie in with this event. This project will deliver easy-to-evidence outputs across E8 and E17.
- 6.6 A series of promotional campaigns through the Visit Mid Devon project will support additional outputs under E8 (promoting Mid Devon). We have also allocated £1,000 of SPF towards the preliminary work on visitor signage (such as planning application fees or design elements) ready for delivery of signage in Year Three.
- 6.7 Under E17, we have allocated £1,000 towards sponsored promotional campaigns (supporting tourism businesses) and £1,000 to pay for a social media influencer to visit our attractions and promote them on their extended channels. In Year Three, we plan to host a Mid Devon business awards event that we would seek to run with an external partner. This is included in the project plan for initial conversations with spend and delivery in next year.

6.8 Using the Rural England Prosperity Funding, we will run an open-application capital grants programme towards the development of quality visitor attractions and experiences to expand the tourism offer.

## 7.0 Work Hubs

7.1 The Work Hub Development Scheme offers grants of up to £20,000 to local businesses to support incubator space and work hub development to create small flexible office and workshop space for start-up and growing micro-businesses.

Area of Intervention	Year One		Year One			
	Targets (ALL Years)	Achieved (Y1)	SPF (cap)	SPF (rev)	SPF Spend	Match Spend
E2 Community & neighbourhood infrastructure projects			£ 12,604.00	£ -	£ 12,604.00	£ -
a) Number of organisations receiving grants		3				
b) Number of amenities/facilities created or improved		3				
c) Increased users of facilities/amenities (%)		10				
E22 Enterprise infrastructure & employment / innovation sites			£ 22,550.00	£ 9,628.00	£ 20,633.43	£ -
a) Number of enterprises receiving grants		5				
b) Number of commercial buildings developed or improved		6				
c) M2 of commercial buildings developed or improved		470				
d) Increased amount of investment (£)	£	60,200.00				
e) Number of premises with improved digital connectivity		1				
Administration				£ 3,166.00	£ -	£ -
<b>Total</b>			<b>£ 35,154.00</b>	<b>£ 12,794.00</b>	<b>£ 33,237.43</b>	<b>£ -</b>

7.2 Year One of this Scheme focussed on supporting the existing work hubs to grow their offer. We received two applications and one further expression of interest. Both applications were successful for creation of improved/extended work hub space; one in Crediton and one in Cullompton. The outputs for premises improved will be recorded upon completion of those funded activities.

BUDGET (DELIVERY)					
Element	YEAR TWO				
	SPF	REPF	MATCH	TOTAL	
Work Hub Development					
> Work Hub Development Grant	£ 75,108.57	£ -		£ 75,108.57	
> Work Hub Study		£ -	£ 20,000.00	£ 20,000.00	
> Market Centre Improvements		£ -	£ 5,000.00	£ 5,000.00	
Administration	£ 6,681.00		£ -	£ 6,681.00	
<b>TOTAL</b>	<b>£ 81,789.57</b>	<b>£ -</b>	<b>£ 25,000.00</b>	<b>£ 106,789.57</b>	

## 7.3 Proposal for Year Two

7.4 The Work Hub Development Grant Scheme will continue in Year Two. We will expand the applications to include new and prospective work hubs as well as existing.

7.5 We have £25,000 of earmarked reserves to support a study to identify the work hub growth potential across the District and areas of need (and type of need). Part of this funding will also be used to support improvement works to the Market Centre to market this as a potential work hub site.

## 8.0 Business Innovation & Growth

8.1 This intervention includes elements of external delivery (the innovation hub and outreach programme) and new for Year Two is the launch of a grant scheme.

8.2 The Business Innovation Hub and Outreach Programme is being delivered in partnership with Petroc College and sees the creation of a Business Innovation Hub in the district as a focus for indigenous innovation and product development. The Hub will provide local start-ups and micro-businesses with access to a wide range of advanced technology-based facilities, all designed to nurture business growth and develop product ideas and concepts. This will include spaces for design, development, 3D scanning and printing, and clean room manufacturing, as well as spaces for conferencing and hot desk working.

8.3 The physical hub will be complemented by a programme of outreach and knowledge transfer activities, promoting innovation and entrepreneurship across the District's Work Hub network to raise awareness of innovation possibilities and to encourage an entrepreneurial spirit across the area.

Area of Intervention	Year One		Year One			
	Targets (ALL Years)	Achieved (Y1)	SPF (cap)	SPF (rev)	SPF Spend	Match Spend
E21 Development of innovation infrastructure at the local level			£ 31,200.00	£ -	£ 30,000.00	£ -
a) Number of enterprises receiving non-financial support	100	0				
b) Number of potential entrepreneurs provided assistance to be enterprise ready	30	0				
c) Jobs created as a result of support	14	0				
d) Jobs safeguarded as a result of support	4	0				
e) Number of new enterprises created	9	0				
d) Number of new to market products	12	0				
e) Number of businesses with improved productivity	25	0				
f) Number of enterprises adopting new to the firm technologies or processes	13	0				
E23 Strengthening local entrepreneurial ecosystems			£ -	£ 16,750.00	£ 16,750.00	£ -
a) Number of enterprises receiving non-financial support	100	0				
b) Number of potential entrepreneurs provided assistance to be enterprise ready	30	0				
c) Jobs created as a result of support	4	0				
d) Number of enterprises engaged in new markets	4	0				
e) Number of new enterprises created	9	0				
f) Number of enterprises adopting new to the firm technologies or processes	9	0				
Administration				£ 697.00	£ -	£ -
<b>Total</b>			<b>£ 31,200.00</b>	<b>£ 17,447.00</b>	<b>£ 46,750.00</b>	<b>£ -</b>

8.4 Work started on creating the new physical hub in quarter 4 of 2022/23. The first phase completed and hosted a networking event with Devon and Plymouth Chamber of Commerce on 4 April 2023. Due to the tight timescales, the consultation business breakfast event planned for 31 March

was postponed to 9 June. This event will give businesses the opportunity to learn about the new Hub and feedback on their needs regarding innovation workshop space.

## 8.5 Proposal for Year Two

<b>BUDGET (DELIVERY)</b>					
<b>YEAR TWO</b>					
<b>Element</b>		<b>SPF</b>	<b>REPF</b>	<b>MATCH</b>	<b>TOTAL</b>
<b>Business Innovation &amp; Growth</b>					
> Innovation and Technology Grants		£ -	£ 54,168.00		£ 54,168.00
> Innovation Centre		£ 22,000.00	£ 50,000.00	£ 30,000.00	£ 102,000.00
> Innovation Outreach		£ 43,000.00	£ -	£ 33,201.00	£ 76,201.00
Administration		£ 2,469.00		£ -	£ 2,469.00
<b>TOTAL</b>		<b>£ 67,469.00</b>	<b>£ 104,168.00</b>	<b>£ 63,201.00</b>	<b>£ 234,838.00</b>

8.6 Innovation and Technology Grants: This is an open-application mixed grants (capital and revenue) programme targeting microbusinesses with innovative ideas and high growth potential to help them buy new equipment, improve processes, buy in specialist support so they can take the next step towards 'transformational' change within their business, increase jobs and support de-carbonisation. The revenue funding is from SPF in Year Three so Year Two will focus on capital projects.

## 9.0 Business Support Programme

- 9.1 Working in partnership with Devon County Council, we commissioned a package of business support services, which consists of a range of options depending on the needs of the business, including:
- Generic business support, delivered through one-to-one support and workshop modules
  - New employer support, with specific advice and workshop modules focused on helping businesses become employers
  - Green business support, which will complement the existing Low Carbon Devon initiative with further workshops on decarbonisation
  - Start-up support, with more specific advice and workshop modules focused on the needs of new businesses, and
  - Agri-Tech Alliance and events, which will facilitate knowledge exchange/transfer and collaborations between farmers, horticultural, aquacultural and forestry businesses and Agri-Tech developers, academic institutions, sector experts and stakeholders.

Area of Intervention	Year One		Year One			
	Targets (ALL Years)	Achieved (Y1)	SPF (cap)	SPF (rev)	SPF Spend	Match Spend
E23 Strengthening local entrepreneurial ecosystems			£ -	£ 7,812.00	£ 7,812.00	£ -
a) Number of enterprises receiving non-financial support	125	0				
b) Number of potential entrepreneurs provided assistance to be enterprise ready	8	0				
c) Jobs created as a result of support	45	0				
d) Number of enterprises engaged in new markets	0	0				
e) Number of enterprises adopting new to the firm technologies or processes	18	0				
Administration				£ 325.00	£ -	£ -
<b>Total</b>			£ -	£ 8,137.00	£ 7,812.00	£ -

9.2 This support project is in a procurement phase, with support due to start in quarter two of this year.

<b>BUDGET (DELIVERY)</b>					
Element	YEAR TWO				
	SPF	REPF	MATCH	TOTAL	
Business Support	£ 75,000.00	£ -		£ 75,000.00	
Administration	£ 3,450.00		£ -	£ 3,450.00	
<b>TOTAL</b>	<b>£ 78,450.00</b>	<b>£ -</b>	<b>£ -</b>	<b>£ 78,450.00</b>	

## 10.0 General Comments

- 10.1 Year Three sees the introduction of new projects under the People and Skills priority. We are engaging with Devon County Council in Year Two to plan for these projects to start in April/May 2024.
- 10.2 Year Three also sees a new Grant Scheme for “Social Economy”. We will publish this alongside Year Two grants to encourage early expressions of interest. This will allow us to commit spend early in Year Three to allow for delivery of the projects within the required timescale.
- 10.3 All of the Year Two grant schemes will launch end of May/beginning of June with the first funding panel due to take place at the beginning of July. Further funding rounds will be set throughout the year. The Funding Panel will consist of business and sector stakeholders, officers from Economic Development and the Cabinet Member for Planning and Regeneration. We are in the process of inviting panel members and confirming dates.

### Financial Implications:

First year funding for SPF (2022/23) has been received. Identified match-funding towards these projects is allocated from within the service’s existing budget and private sector.

### Legal Implications

The Council is the accountable body for delivery of the schemes within our allocated funding. As such we have Grant Funding Agreements in place signed by the

delivery partners and grant recipients. All partners/recipients funded through this scheme are required to complete a Subsidy Declaration in line with the Subsidy Control Act 2022.

### **Risk Assessment**

Due to the annualised nature of the grant schemes and the wider economic uncertainty and budgetary challenges facing the UK, there is a risk that the Government may modify their commitment to this funding either in whole or in part. This risk is increased in likelihood if we fail to spend the funding in line with the agreed Investment Plan and timescales, although this rule was relaxed for first year spend. The Project Team have funding agreements in place to commit the funding each year with delivery partners and the Delivery Plan (with regular project review meetings) will monitor progress against targets to minimise and mitigate these risks.

### **Impact on Climate Change**

Climate change and the necessity for businesses to transition to a Low Carbon Economy is a recurring theme within the SPF Investment Plan. All grant schemes ask applicants how their proposed activities support business decarbonisation. The rural uplift will also include a scheme to fund Community Energy Projects to support community-led renewable energy initiatives.

### **Equalities Impact Assessment**

Individual projects will have their own equality impact assessed as part of the detailed planning for delivery. Grant schemes developed offer an open application process with equality safeguards to ensure equal and equitable access to the funding. Communication plans have been devised to identify 'touch points' for engaging with hard-to-reach business groups to ensure they are aware of the opportunities available through these schemes.

### **Relationship to Corporate Plan**

The SPF Investment Plan and Rural Uplift directly address a number of objectives identified in the Corporate Plan 2020-24, as set out in the report below.

- Bringing new businesses into the District
- Business development and growth
- Improving and regenerating our town centres
- Growing the tourism sector
- Incubation space, grow-on space and places to expand
- Promote low carbon communities - decarbonisation
- Promote a local economy - People living, working, eating, shopping and spending locally
- Greater digital connectivity in rural areas

- Support for clean growth industries
- A thriving agricultural sector that showcases farm-to-fork practices and low food miles to market

### **Section 3 – Statutory Officer sign-off/mandatory checks**

**Statutory Officer:**

Agreed by or on behalf of the Section 151

**Date: LT 23/5/23**

**Statutory Officer:**

Agreed on behalf of the Monitoring Officer

**Date: LT 23/5/23**

**Chief Officer:**

Agreed by or on behalf of the Chief Executive/Corporate Director

**Date: LT 23/5/23 and 30/5/23 (Richard Marsh, Director of Place)**

**Performance and risk:**

Agreed on behalf of the Corporate Performance & Improvement Manager

**Date: 23/5/23**

**Cabinet member notified:** Yes

### **Section 4 - Contact Details and Background Papers**

**Contact:** Zoë Lentell, Economic Development Team Leader

**Email:** zlentell@middevon.gov.uk

**Telephone:** 01884 234298

**Background papers:**

None





**Report for: Economy PDG**

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Date of Meeting:	8 June 2023
Subject:	Economic Development Team Update
Cabinet Member:	Cllr Steve Keable, Planning & Regeneration
Responsible Officer:	Richard Marsh, Director of Place
Exempt:	[details of any exemptions]  which are Exempt from publication under paragraph 3, Part 1 of Schedule 12A to the Local Government Act 1972 (as amended) as it contains information relating to the financial or business affairs of any particular person (including the authority holding that information)
Wards Affected:	[name(s) of any wards affected]
Enclosures:	N/A

**Section 1 – Summary and Recommendation(s)**

To update members on activities undertaken by the Economic Development Team during the last quarter.

**Recommendation(s):**

**That members note the contents of the report.**

**Section 2 – Report**

**1.0 Introduction**

1.1 This report provides an update on activities carried out by the Economic Development Team over the last four months, since the last committee meeting.

## **2.0 Shared Prosperity Fund (SPF)**

2.1 Since the last Committee meeting, we received the funding for Year One of the SPF programme. Outcomes from delivery activities are reported separately.

## **3.0 Business Support Activities**

### **3.1 Jobs Fairs**

3.1.1 The Economic Development Team has worked with the Tiverton branch of the DWP on a number of careers fairs. Tiverton Pannier Market hosted another successful event on 22 March with dates confirmed for future events in June and September. Around 300 job hunters and 20 employers attended the March event with more employers expressing an interest in the next event (in June).

3.1.2 Crediton businesses are served by Exeter's branch of the DWP, therefore they have been contacted for dates of upcoming jobs fairs in Exeter so that we can extend our support for Crediton businesses. Options are also being explored for a similar event in Cullompton.

### **3.2 Business Support Surgery**

3.2.1 On 19 April, we held our first Business Support Surgery; a combined event between Revenues and Economic Development to offer support and guidance to our businesses. The event was held at the New Hall in Tiverton.

3.2.2 We saw 10 businesses attend the event with a further 5 enquiries received as a direct result of the reminder messages. Enquiries included:

- Five enquiries about business rates, from which two businesses successfully applied for rate relief.
- Seven funding enquiries, one of which has followed through with an application to the shopfront scheme and others potentially suitable for support through the Shared Prosperity Fund.
- Further enquiries for enquiries for commercial units, training and skills support and recruitment support.

3.2.3 Feedback from the business community was positive; they appreciated being able to talk to us in person. A further event is planned for 21 June at The Bookery in Crediton.

### **3.3 Digital Skills Training**

3.3.1 Through engagement with the town business groups, it was identified that town centre businesses would like support with digital skills. The Team appointed an external provider to deliver a package of workshops in each of the three towns covering:

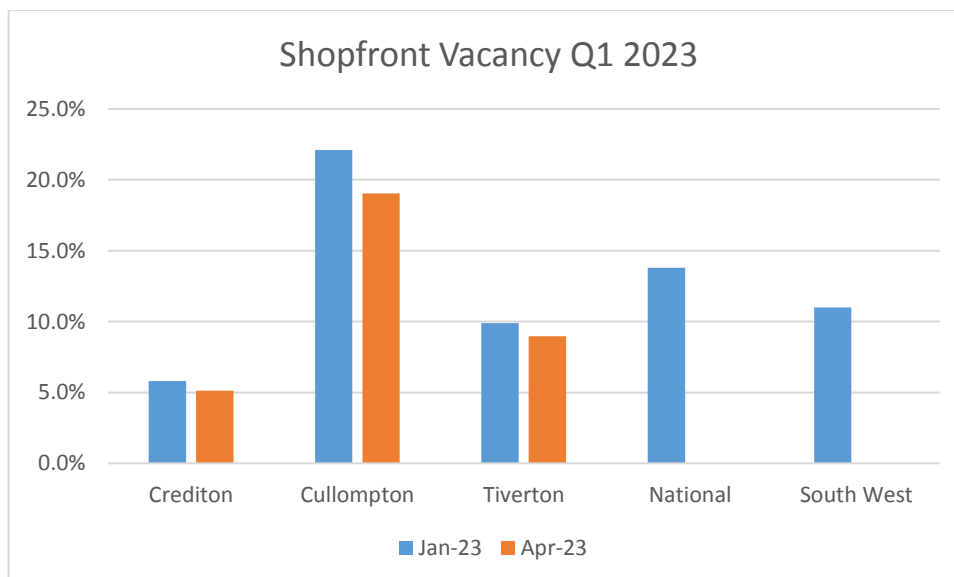
- Google my Business getting businesses to show on Google maps, the benefits of using this feature, reviews, etc
- Connecting Digital and Physical Retail: use of QR codes, intelligent software to connect sales between the two
- Introduction to modern e-commerce: websites and selling products on social media
- Introduction to social media and how to use it for retail businesses (including Facebook and Instagram) with information on hashtags

3.3.2 Despite consulting over days/times for best attendance and a full communication plan including direct engagement with businesses, bookings have been mixed for these workshops and we have not seen the desired outcome for their delivery with 8 Crediton businesses, 1 Cullompton business and 3 Tiverton businesses attending the workshops. There are two sessions remaining over the planned timetable and we are reviewing these with the provider and the town teams to best meet the local need.

#### 4.0 Town Centre Health

##### 4.1 Shop Surveys

4.1.1 Each quarter, members of the team carry out a shop survey in Tiverton, Cullompton and Crediton, monitoring shop vacancy rates. The most recent survey took place in early April and shows a positive change in each town:



4.1.2 In terms of turnover, five businesses vacated premises, with 11 new businesses taking on premises. We are also aware of a further 2 empty premises with new occupants soon to move in.

##### 4.2 Town Centre Footfall

4.2.1 We have commissioned an external supplier to provide us with real-time data to measure and monitor the footfall in our three main towns. 'Geofences' are created to align with the Local Plan maps, measuring footfall within the town centre boundaries. We expect to gain access to the system from June onwards, initially for this financial year only. The data will allow us to better understand the behaviour of our towns by reporting on visitor footfall (broken into time of day and days per week), dwell time, visitor hotspots in our towns and visitor origin (where they visit from). We will use this to guide future campaigns and feedback to town teams and business groups (to help evaluate impact of events).

#### 4.3 Tiverton Public Realm Enhancement Project

4.3.1 This is an active project to improve Tiverton Town Centre's Public Realm, with specific outputs relating to pedestrian signage using funds secured through S106 specifically for this work.

4.3.2 The first phase is nearing completion with a series of new fingerposts being installed over a two-week period in June. The next phase, focusing on visitor information boards, is in progress with consultation activities with the Town Centre Partnership and procurement exercises underway.

#### 4.4 Crediton Masterplan

4.4.1 Work continues on the Crediton Masterplan; the first stakeholder consultation event takes place on 25 May. This is the initial consultation session to support the creation of the Crediton Masterplan, outlining the background to the project, the team and a summary of existing plans and evidence. This will be followed up by a further consultation event seeking views and input from all stakeholders.

### **5.0 Visitor Economy**

#### 5.1 Visit Mid Devon

5.1.1 The Visit Mid Devon project continues to support our leisure, tourism and hospitality businesses with free website listings. This is complemented by a package of other support including digital (social media), analogue (the Visit Mid Devon Guide and promotional leaflets) and physical (attendance at Mid Devon Show) as well as ongoing business support.

5.1.2 In the last quarter, we have had 13 businesses add listings to the website (4 accommodation businesses, 2 eateries and 7 leisure and tourism businesses).

5.1.3 We are working through a programme of wider campaigns to improve the Visitor Economy through the SPF and REPF.

### **Financial Implications**

The report is an information report and does not of itself have any financial implications.

## **Legal Implications**

There are no legal implications arising from this information report.

## **Risk Assessment**

There are no further risks associated with the updates in this report that have not already been reported.

## **Impact on Climate Change**

The impact of individual projects on climate change has been included in the individual reports that will have already been presented to committee.

## **Equalities Impact Assessment**

It is acknowledged that there is a relationship between economy and equality whereby disadvantaged groups of people can have greater or lesser opportunities for economic advantage depending on the climate and growth potential.

Economically disadvantaged individuals are socially disadvantaged individuals whose ability to compete in the free enterprise system has been impaired due to diminished capital or credit opportunities as compared to others in the same or similar line of business who are not socially disadvantaged. There are unfortunate intersections between socioeconomic status and those with protected characteristics or from marginalised or minority communities putting them at greater risk of social and therefore economic disadvantage. Social and digital isolation issues across a rural district has the potential to exacerbate these risks.

Mid Devon's Prosperity Programme and the Economic Strategy outline key projects to tackle these risks and grow the economy. They are supported by equality assessments and communication plans.

## **Relationship to Corporate Plan**

The work of the Growth, Economy and Delivery team supports the corporate objectives for the economy:

- Bringing new businesses into the District
- Business development and growth
- Improving and regenerating our town centres
- Growing the tourism sector

## **Section 3 – Statutory Officer sign-off/mandatory checks**

### **Statutory Officer:**

Agreed by or on behalf of the Section 151

**Date:** LT 23/5/23

**Statutory Officer:**

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**Chief Officer:**

Agreed by or on behalf of the Chief Executive/Corporate Director

**Date: LT 23/5/23**

**Performance and risk:**

Agreed on behalf of the Corporate Performance & Improvement Manager

**Date: LT 23/5/23**

**Cabinet member notified:** Yes

**Section 4 - Contact Details and Background Papers**

**Contact:** Zoë Lentell, Economic Development Team Leader

**Email:** zlentell@middevon.gov.uk

**Telephone:** 01884 234298

**Background papers:**

None